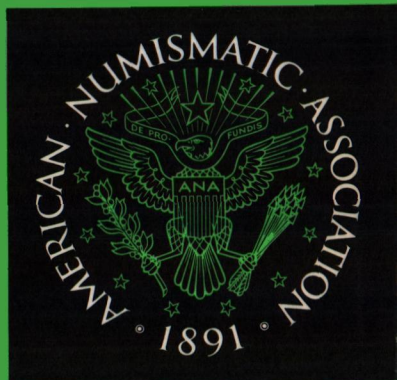


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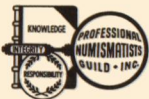
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Table of Contents

U. S. (Coins and Currency)

Official United States Mint Report	1317
--	------

FOREIGN (Coins and Currency)

Monetary Reform in the German States During the Nineteenth Century ..	1289
New and Recent Issues	1301
The Bahamas Penny of 1806-1807 (Juniors' Page)	1307

MEDALS and TOKENS

Medal Collectors' Corner	1299
San Diego's 200th Anniversary Medal	1305
Token Collectors' Page	1309

DEPARTMENTS

Book Reviews	1315
Calendar of Events	1321
Featuring Fakes	1312
For the Juniors	1307
From the President's Desk	1300
Notes and Queries	1319
Numismatic Vignettes	1306
Obituaries	1320

ASSOCIATION NEWS

Advertising Rates and Information	1352
Annual Officers' Reports	1323
Bourse Notice	1351
Dateline "Colorado Springs"	1317
Director's Report	1348
Library Report	1314
Officers' Page	1288
San Diego Convention Coverage Notice	1311

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Monetary Reform

in the

German States

during the Nineteenth Century

by Melvin P. Hennisch, M.D.
ANA 20824

OCTOBER, 1968

1289

GERMAN monetary reform was a complex process. Its complexity is a direct result of the loosely federated form of government which existed prior to the formation of the Empire in 1871. The German states were first united in the Holy Roman Empire, 1800-1806, then under Napoleon as the Confederation of the Rhine (*Rheinbund*), 1806-1814, and lastly as the German Confederation. The span 1815-1871 may be considered the period of conquest and consolidation during which Prussia established itself as the head of the German states and laid the groundwork for the establishment of the Empire with its king as Emperor.

As autonomous sovereignties, each state made its own monetary policies giving rise to the monetary confusion which existed for several centuries and the numerous attempts to found a unified standard of currency. One can only think how perplexed the average German was as he looked at several coins in his hand and tried to calculate how much money he actually had. Although all the coins bore the value pfennig, the pfennig was being issued in four different monetary standards each with a different extrinsic value for its pfennig denomination. To complicate matters further, some states were coining on two standards simultaneously. The scope of this paper is to outline the monetary standards in use during the nineteenth century including their historical inceptions in the preceding centuries, their development, modification and eventual discardment for a unified monetary standard.

The weight used for most German monetary standards was the fine Cologne mark, 233.856 grams or about 8 ounces avoirdupois, which was introduced as a standard for precious metals about 1200 A.D. This is noted on coins as "Eine Feine Mark" or "E.F.M." preceded by a number to indicate how many of that particular type and denomination were necessary to contain an equivalent of a Cologne mark. The variance between the many marks used throughout Europe was a result of not having a standard pound and this variance still exists today between the British and American weights.

The more common units of coin comprising the various monetary stan-

dards were pfennig, heller, schilling, groschen, taler, kreuzer and gulden. In order to comprehend the different standards a short historical resume of some of these units is presented.

Pfennig: The word pfennig came into use during the 8th century as the Germanic name for denar, a small silver coin, unrelated to the Roman denar, being struck throughout Europe with a weight varying from 1.1 - 2.1 grams. During the subsequent centuries the silver content and fineness constantly decreased until the pfennig was a base silver coin. Finally in the 18th century the pfennig ceased to be a silver coin but its production was continued in copper and bronze. However, one German state, Westphalia, had coined copper pfennigs as early as the 16th century.

Groschen, gutegroschen, Mariengroschen, silbergroschen, neugroschen: This coin made its appearance during the 13th century as the "grossus denarius" — thick penny or denar multiple. In 1266, Louis IX of France introduced the "grossus denarius turnosus" which was equal to 12 denars. About 1300, Wenzel II of Bohemia issued vast quantities of "grossus pragenses." This coin became widespread throughout the German states where it was either countermarked for local use or readily copied. In 1570 the groschen was recognized as a denomination equal to 1/24 taler or 12 pfennig. The notation 1/24 taler on coins indicates the name groschen or 12 pfennig, but not necessarily 24 groschen to the taler; the number of groschen to the taler was determined by the standard in which it was coined. This would sometimes

be noted on the coins as the number necessary to equal a fine mark. The exceptions to the 12 pfennig groschen were the Mariengroschen of 8 pfennig and the neugroschen of 10 pfennig.

Taler: About 1525 the name taler, a contraction of "Joachimstaler," was given to large silver coins minted from 1518 by the counts of Schlick in Bohemia to distinguish them from the smaller Tyrolean guldens. However, similar coins had been struck by the electors of Saxony since 1500. The Saxon coins were known as guldengroschen, the first name used to identify all large silver coins.

Kreuzer: The kreuzer was introduced in 1271 by Meinhard II of Goerz-Tyrol. It was equal to 20 denars and although officially called a "grossus" soon received the popular names of kreuzer—the coin portrayed a double or spoked cross on the reverse, and zwainziger—old German for 20. Its debasement followed the same pattern as that of the pfennig and groschen necessitating the issuance of multiples of 6 and 12 kreuzer in 1482.

Gulden (—Florin): This was a unit first coined in gold during the 14th century in imitation of the Italian fiorino d'oro. The name gulden was a loan translation from "aureus." As the gold content constantly declined its coinage virtually ceased in the middle of the 16th century, being replaced by the ducat, although Bavaria and Hanover did strike small quantities in the 18th century. A silver equivalent of the goldgulden was introduced by Sigmund of Tyrol in 1484 with the name guldengroschen. In 1559, according to the Imperial Monetary Law, this coin officially became known as a reichsguldiner with a value of 60 kreuzer—240 pfennig, or 2/3 reichstaler.

Modern Coinage Begins

The beginning of modern German coinage occurred in the year 1750

with the introduction of the Prussian reichstaler by Johann Phillip Graumann, general director of the Berlin mint. The problem that had existed with prior monetary standards, the original reichstaler, 1559, Zinna, 1667, and Leipzig, 1690, was one of production costs. These standards attempted to issue all fractional denominations in silver with full intrinsic value, i.e., the fractional coins were to be standard coin, or as called in German "Courant," as opposed to subsidiary coin known as "Scheidemuenzen" or "Landesmuenzen." As a result of this monetary misconception the lower denominations of fractional coin would cost more than their extrinsic value. Therefore, shortly after a new standard was introduced, a debasement of minor coin would follow with the subsequent refusal of acceptance by the populace. The Graumann standard made the taler and its higher fractionals, 1/3, 1/6, and 1/12 standard in a fineness of .750, and the lower fractionals, 1/24, 1/48 and pfennig denominations subsidiary in base silver or copper with a sufficient mint reserve of silver to back outstanding subsidiary coin.

The second important monetary standard to be instituted was the convention two gulden taler adopted by agreement, in 1753, between Austria and Bavaria. However, two short years after its innovation, Bavaria found the standard too costly and debased its gulden by 20%. In 1760 this variation of the convention standard became known as the Imperial or Rhenish standard and was adopted by most of the southern and western states. In 1800 the gulden was further debased an additional 2½%. For no obvious reason the minting of convention talers by adherents of the Imperial standard began to decline at this time and in its place appeared the kronentaler, a trade coin which had lost its home with the fall of the Austrian-Netherlands to the

Plate I



1 — King Louis IX of France, 1226-1270, gros tournois (1266-1270). 2 — King Wenzel II of Bohemia, 1278-1305, Prag groschen. 3 — Tyrol, Etsch-kreuzer (1271-1363). 4 — Friedrich III, elector, and Johann and George, dukes, of Saxony, 1500-1507, guldengroschen (Klapp-mutzentaler). 5 — Counts of Schlick, guldengroschen (Joachimstaler), about 1525.

Plate II



1



2



3



4



5

1 — Archduke Sigismund of Austria, 1439-1496, guldiner. 2 — Friedrich II of Prussia, 1740-1786, double Friedrich d'or (10 taler). 3 — Sigismund III, King of Poland, 1587-1632, Danzig ducat. 4 — George II, duke of Brunswick Luneburg, 1727-1760, 2 goldguldens (4 taler). 5 — Maximilian II, King of Bavaria, 1848-1864, vereins goldkrone.

armies of France. The final adjustment in the Imperial standard came in 1837 with the signing of the Munich Monetary Pact. This pact revalued subsidiary coin by 35% and standard coin by 22½% from the original convention standard. Other salient provisions of the pact were: 1) a uniform design, weight, and fineness of all silver denominations; 2) the establishment of the gulden as the major unit of currency; and 3) the cessation of the coinage of convention and kronentalers.

A third widespread monetary standard was the convention 32-groschen taler, which was in use primarily in Saxony, the Saxon duchies, and some of the northwest German states. This standard remained unchanged from

the time of its agreement in 1763 until it was totally discarded in 1838 with substitution of the Graumann taler in its place. Other monetary standards of lesser importance during the 19th century were the Leipzig, Baltic Courant, North Sea, Westphalian metric and the Baden metric. These and the three before noted standards are presented in Table I, listing their divisions, dates of inception and modification and the states which adhered to them. Table II lists the pertinent details of the major monetary units.

In 1838 the Dresden Monetary Pact was formulated. This pact, for the first time, lawfully equated the two major monetary standards, the Graumann taler and the Imperial gulden,

Table I

Monetary Standards, Dates of Inception and Modification, Member States and Dates of Adoption of Standards

Graumann Taler — 1750

12 pfennig = 1 groschen, 24 groschen = 1 taler, 14 taler = fine mark
1750 — Prussia, 1831 — Anhalt, 1834 — Hanover, Brunswick, Principalities of Reuss

Graumann Taler — First Modification — 1821

12 pfennig = 1 silbergroschen, 30 silbergroschen = 1 taler, 14 taler = fine mark
1821 — Prussia, 1834 — Hesse-Cassel (heller = pfennig), 1836 — Waldeck, 1847 — Lippe-Detmold, 1857 — Anhalt, Hanover, Principalities of Reuss, Schaumburg-Lippe, Schwarzburg-Sondershausen, Saxe-Weimar

Graumann Taler — Second Modification — 1840

10 pfennig = 1 neugroschen, 30 neugroschen = 1 taler, 14 taler = fine mark
1840 — Saxony, Saxe-Coburg-Gotha, Saxe-Altenburg, 1857 — Brunswick

Vereinstaler — 1857

30 taler = customs pound = 500 grams
All German states coining talers with the exception of Bremen.

Groschen Convention Taler — 1763

12 pfennig = 1 groschen, 32 groschen = 1 taler, 10 taler = fine mark
1763 — Saxony, Saxon Duchies, Anhalt, Schaumburg-Lippe, Brunswick, Hesse-Cassel, Mecklenburg-Strelitz, Principalities of Reuss, 1817 — Hanover

Kreuzer Convention Taler — 1750

2 heller = 1 pfennig, 4 pfennig = 1 kreuzer
60 kreuzer = 1 gulden, 20 gulden = 10 taler = fine mark
1750 — Austria, 1753 — Bavaria

Kreuzer Convention Taler — First Revaluation — 1755

2 gulden 24 kreuzer = 1 taler, 24 gulden = 10 taler = fine mark
1755 — Bavaria, 1760 — Wuerttemberg, Baden, Hesse-Darmstadt, 1796 — Frankfurt (heller = pfennig)

Kreuzer Convention Taler — Second Revaluation — 1800

2 gulden 27 kreuzer = 1 taler, 24½ gulden = 10 taler = fine mark
2 gulden 42 kreuzer = kronentaler
1800 — Bavaria, Wuerttemberg, Baden, Hesse-Darmstadt, Frankfurt, 1808 — Nassau

Rhenish (Kreuzer) Standard — Third Revaluation — 1837

24½ gulden standard coin = 27 gulden subsidiary coin = fine mark
1837 — Bavaria, Wuerttemberg, Baden, Hesse-Darmstadt, Frankfurt, Nassau,
1838 — Hesse-Homburg, Principalities of Hohenzollern, Schwarzburg-Rudolstadt, Saxe-Meiningen

Leipzig Gulden — 1690

2 heller = 1 pfennig, 8 pfennig = 1 Mariengroschen
24 Mariengroschen = 2/3 taler = 1 gulden, 18 gulden = fine mark
1690 — Brunswick, Hanover, 1752 — Waldeck, Lippe-Detmold, Schaumburg-Lippe, 1829 — Mecklenburg-Schwerin

Baltic Bancotaler — 1770

1 witten = dreiling, 2 witten = sechsling, 4 witten = 1 schilling = 12 pfennig
48 schilling = 3 mark = 1 bancotaler, 9¼ bancotaler = fine mark
1770 — Hamburg, Luebeck, Grand Duchies of Mecklenburg, Schleswig

Baltic Revaluation — 1848

12 pfennig = 1 schilling, 48 schilling = 1 taler, 14 taler = fine mark
1848 — Grand Duchies of Mecklenburg

North Sea Taler

5 schwaren = 1 groten, 2 grote = 1 Mariengroschen
72 grote = 1 taler, 12 taler = fine mark
1690 — Bremen, Oldenburg
72 grote = 1 taler gold = 1/5 Louis d'or
1750 — Bremen
12 schwaren = 1 groschen, 30 groschen = 1 taler, 14 taler = fine mark
1856 — Oldenburg

Westphalian Metric 1808-1813

French Standard 100 centimes = 1 frank

Baden Metric 1827-1830

4 pfennig = 1 kreuzer, 100 kreuzer = 1 taler

Empire Metric 1873-1918

100 pfennig = 1 mark = 1/3 vereinstaler

Austrian Metric

1857 100 kreuzer = 1 gulden = 2/3 vereinstaler
1892 100 heller = 1 krone
1925 100 groschen = 1 schilling

in the ratio of 2 talers = $3\frac{1}{2}$ gulden or seven coins to a fine mark. Much in the way of monetary reform had been accomplished by the Munich and Dresden pacts but a strong need for uniform gold and smaller silver coins existed. It was equally desirous to bring Austria into the monetary sphere of the German states as she already exerted a powerful influence in the economic sphere of the south-east German states.

After lengthy negotiations, the Vienna Monetary Pact was finally agreed to and signed on January 24, 1857 by all German states including Austria and Lichtenstein. The one exception was Luxemburg under the control of the House of Orange. The pact provided for the minting of silver and gold trade coins, vereinstalers and kronen, on a metric weight basis, the metric pound—500 grams. The taler contained $\frac{1}{30}$ of a pound or $16\frac{2}{3}$ grams silver and the krone $\frac{1}{50}$ of a pound or 10 grams gold. Although a new standard had been created it is apparent that Prussia controlled the proceedings in its selections; the vereinstaler contained

essentially the same fine weight of silver as the Graumann taler. The difference was so slight in favor of the Graumann taler that refinery costs would have been greater than the silver profit obtained by melting them. It would have been necessary to melt 556 Graumann talers to make a profit of one vereinstaler. In choosing the Graumann taler as the unit of the new standard all coins minted under the Munich and Dresden pacts were still valid and readily exchangeable into vereinstalers.

The quantity of talers to be struck by each member state was fixed on a population basis, 24 talers per year per 100 inhabitants, as had been the case in the Dresden pact and the mintage of kronen was unlimited. The coinage of all other gold denominations was forbidden by the pact with one exception, Austria was permitted to continue the minting of ducats. Ducats, dated 1915, are still being coined by the Vienna mint. The gold krone soon followed the path of most prior gold issues and that was oblivion. These coins were treated as weights of gold with no

Table II

Major Monetary Units

Unit	Year of Introduction	Fineness	Number per Cologne Mark	Gross Weight	Fine Weight
Reichstaler	1559	.889	9	29.23	25.98
Reichsducat	1559	.986	67	3.49	3.44
Leipzig Gulden	1690	variable	18	....	12.99
Reichstaler	1738	variable	12	....	19.50
Graumann Taler	1750	.750	14	22.27	16.70
Convention Taler	1750	.833	10	28.06	23.39
Convention Gulden	1755	...	24	....	...
Convention Gulden	1800	variable	$24\frac{1}{2}$	....	9.55
Kronentaler	1809	.872	..	29.44	25.76
Convention Gulden					
Subsidiary Coin	1837	.350	27	....	....
Convention Gulden	1837	.900	$24\frac{1}{2}$	10.61	9.55
2 Taler = $3\frac{1}{2}$ Gulden	1839	.900	7	37.12	33.41
Vereinstaler	1857	.900	..	18.52	16.67
Vereinskrone	1857	.900	..	11.11	10.00
Goldmark	1871	.900	..	0.398	0.358
Silver Mark	1873	.900	..	5.56	5.00
Austria					
Gulden	1857	.900	..	12.35	11.12
Krone Gold	1892	.900	..	0.339	0.315
Krone Silver	1892	.835	..	5.00	4.18
Schilling Gold	1925	.900	..	0.235	0.212

Table III

Significant Numismatic Dates

- 1750: Graumann taler introduced by Prussia
 1750: Bremen gold taler; only gold standard until the Empire
 1750: November 7, 120 kreuzer taler introduced by Austria
 1753: September 20, Convention between Austria and Bavaria for the acceptance of the 120 kreuzer taler
 1763: 32 groschen taler convention
 1821: September 30, 30 groschen Graumann taler instituted by Prussia
 1837: August 25, Munich Monetary Pact, lawful establishment of the 24½ gulden Imperial standard. Members: Bavaria, Wuerttemberg, Baden, Hesse-Darmstadt, Nassau, and Frankfurt; 1838 — Hesse-Homburg, both Hohenzollern, Saxe-Meiningen and Schwarzburg-Rudolstadt.
 1838: July 30, Dresden Monetary Pact, establishment of 2 taler = 3½ gulden as a lawful exchange between the members of the Munich Monetary Pact and the following: Prussia, Saxony, Hesse-Cassel, Saxon Duchies, principalities of Reuss and Schwarzburg-Sondershausen; 1839 — Anhalt, Birkenfeld; 1840 — Waldeck; 1841 — Brunswick, Lippe-Detmold; 1853 — Hanover, Oldenburg, and Schaumburg-Lippe. Nonmembers: Grand Duchies of Mecklenburg, Schleswig, Hamburg, Bremen, Lubeck, Luxemburg, Austria and Lichtenstein.
 1845: March 3, Agreement by members of the Munich pact for the withdrawal of kronentalers and their replacement by 2 gulden talers.
 1857: January 24, Adoption of the vereinstaler and vereinskrone by all German states as a standard of unified trade coins.
 1871: December 4, Adoption of the goldmark
 1873: July 9, Establishment of subsidiary coinage in the mark standard
 1900: June 1, Enactment of legislation for the mintage of commemorative coins

readily convertible silver equivalent and therefore were not generally accepted. Once again the German states had introduced essentially a mono-metallic standard, silver, as all preceding standards had been. Table III lists the dates of the important monetary pacts, and laws and the member states.

Little has been said about the coinage of gold during this period of monetary unrest. Since the acceptance of the Imperial Coinage Law of 1559, the German states were on a silver standard with no official equation of silver to gold. Gold coins which were struck with a monetary extrinsic value, e.g., pistoles, Frederic d'ors, etc., were found to have soon after their minting a greater intrinsic value. They were therefore remelted by the governments and speculators with only small quantities of these

coins finding their way into open commerce. The only gold coin to reach any degree of circulation was the ducat, a gold trade token whose weight and fineness remained basically unchanged from the time of its inception to the present day. Such a token was uninfluenced by the constant changing ratio of gold to silver as it bore no extrinsic value of denomination, only its intrinsic value of 3.49 grams gold, .986 fine (67 E.F.M. — 23 2/3 Karat).

This paper would not be complete without the inclusion of three additional Germanic states, Austria, Lichtenstein, and Luxemburg, which although remaining outside of the German Empire, at first partook in the aforementioned monetary reforms before evolving their individual national currencies. Austria adopted the convention taler in 1750 for use in

Austria proper but continued to issue local currencies in its possessions, e.g., kronentalers in the Austrian-Netherlands and scudi in the Italian states. It was not until Austria became a member of the 1857 monetary pact that the convention standard and other local currencies were terminated and a new decimal silver standard, the gulden, was adopted for use in Austria and all her possessions. With the steady decline in the price of silver Austria introduced in 1892 a monometallic gold standard, the krone, which continued through 1918. In 1925 the new schilling standard was adopted which remains in use to the present but with considerable devaluation after World War II.

Lichtenstein, a small principality located between Austria and Switzerland, had always followed Austria in her currency standards. The only coin issued by Lichtenstein under the Vienna pact was the vereinstaler of 1862 and with Austria withdrew from the pact in 1867 after the Austro-Prussian War. Austrian coin circulated in Lichtenstein and therefore there was no need for an individual coinage. However, an issue on the Austrian krone standard was released from 1898 to 1915. After the war, as a demonstration of its sovereignty the principality severed all monetary relations with Austria and on May 24, 1924 adopted the Swiss standard. Since then Lichtenstein has been on the Swiss gold franc standard and has issued several coins on that standard, although Swiss coin is the currency of the country as Austrian coin had been prior to 1918. The silver issue of 1924 was recalled and demonetized in 1931 and only occasional issues of gold coins in limited quantities have been coined.

The Grand Duchy of Luxemburg never issued coins in the taler standard, but used talers and later marks

as its chief medium of exchange until after the war. On April 1, 1842 Luxemburg joined the German Customs Union which indirectly made her a member of the Dresden Monetary Pact of 1838. A direct result of this was the acceptance and usage of German talers and their fractionals. About the same time French and Belgian francs were declared the official currency, but because of their slightly diminished silver content in relation to the talers, talers were greatly favored over francs. Luxemburg had therefore, until 1918, a double monetary standard: the official being the franc of the Latin Monetary Union and the factual being the taler and mark of the German Customs Union as she was a member of both pacts. In 1922 the Luxemburg franc was created and coinage commenced in 1924. Since the conclusion of World War II the Belgian and Luxemburg francs have been of equal value so that Belgian currency circulates freely in Luxemburg and comprises the bulk of circulating money. Parallels for this are: France-Monaco and Italy-Vatican City.

All German monetary problems were finally solved when the Imperial Coinage Law was enacted by the Reichstag in 1871. This law enacted a new monometallic standard, the Imperial goldmark with a weight of .35838 grams of gold. The monetary law of 1873 promulgated a new silver unit, the mark, equal to 1/3 vereinstaler divided into 100 pfennig. As the German Empire was now committed to a gold standard, the weight of the silver mark was set at 10% less than its intrinsic value, so that all coin excluding gold would be subsidiary. Almost 400 years after the coinage of the first talers, the German states finally had a unified monetary standard which was based on sound economic principles.

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THE MEDAL COLLECTORS' CORNER

by Virginia Culver, ANA 39457

WILLIAM PITT

Addison, in his *Dialogues on Medals* said, "One is to look upon a cabinet of Medals as a treasure, not of money, but of knowledge." Collectors of early American medals find they are steeped in the colonial history of our country.

William Pitt, in whose honor this medal was struck, was one of the foremost English statesmen of his time. He was idolized by all people and was called the "Great Commoner." He was born in 1708 at Boconnoc, Cornwall, and began his political career at the age of 27 as a member of Parliament. He endeared himself to the Colonists by his forthright denunciation of England's right to tax the Colonies. His speeches against the Stamp Act, the Boston Port bill, and against employing Indians to fight the Colonists are well known.

Although this medal is undated, it has been assigned a conjectural date of 1766 as the issuance date. It was struck in silver and bronze and there are two varieties with only slight dif-



ferences to be found. It is 40mm in size and the relief on the obverse of Pitt's portrait is concave while the reverse is flat. The inscription on the reverse, "THE MAN WHO HAVING SAVED THE PARENT • PLEADED WITH SUCCESS FOR HER CHILDREN," is a great tribute to the defender of Liberty.

from the
**PRESIDENT'S
DESK**



Arthur Sipe

The 77th Anniversary Convention of the American Numismatic Association was one of the finest it has been my privilege to attend. There are only a few that I have missed since the Philadelphia convention of 1941. The San Diego County Inter-Club Numismatic Council and the officials and people of San Diego are to be congratulated for the fine hospitality extended to each of us during our stay at the convention.

Mr. A. L. Baber, general chairman, his committee chairmen and fellow committee members did an outstanding job in making this 77th convention a truly memorable numismatic milestone. They each deserve all the praise we can extend to them for the many hours devoted toward the careful preparation and execution of this convention.

The ANA board of governors voted to resume the practice of the association's bi-annual elections whereby the president and first vice president are to be elected by the entire membership, which also is true for the other seven members of the board. Since this is an association, it is only proper and right that the entire membership elect its board of governors as well as its two top officials.

The board also approved the establishment of 32 ANA districts in which one or more ANA district representatives will be appointed by the president. These representatives will serve for a closer relationship between the association and its members, both individuals and clubs.

It was my privilege to officially introduce to the convention Lt. Col. Adna G. Wilde as the association's new executive director who assumed his position on August 7 at our headquarters in Colorado Springs following a tour of duty with the United States Army in Vietnam. We are delighted that he arrived in the States safely and is now an integral part of our great association. We look forward to a long and expanding career for him in his new office.

The ANA is the largest single numismatic organization in the world, and yet there are large numbers of worthy collectors who are not members of our association. It is the duty of each of us to introduce the ANA to these collector friends and get them to become active members of the ANA.

The many services rendered by your association make it worthwhile: the opportunity to borrow, at no charge, numismatic books and pamphlets from the largest numismatic library in the world, a coin identification system for members, an exchange of numismatic knowledge and a subscription to *The Numismatist*, the outstanding journal of its kind. Let each of us aim to secure at least one new member by the end of 1968 for our association.

New and Recent Issues

by Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N. Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Austria

Austria's annual twenty-five schilling commemorative coin this year honors Lukas von Hildebrandt, the famous baroque master builder and architect. The issue coincides with the 300th anniversary of his birth. Although the issue commemorates von Hildebrandt it portrays the Belvedere gate of the famous palace in Vienna.

Students of architecture may recall that a belvedere is an architectural structure built in the upper part of a building or in any elevated position to command a fine view. The belvedere assumes various forms, such as an angle turret, a cupola, a loggia or open gallery. The name sometimes is applied to the whole building, as the Belvedere gallery in the Vatican, or the Belvedere palace in Vienna. Thus in providing a new coinage issue, we also have a short lesson in architecture.



25 schilling, 1968. Silver. Obverse:

Belvedere gate with date 1968 below and legend, 1668 LUKAS VON HILDEBRANDT 1745, around. Reverse: value within a wreath of ten shields representing the ten Austrian provinces; legend around REPUBLIK OSTERREICH. Inscription around edge, FUEF UND ZWANZIG SCHILLING for value, 30mm.

Germany (East)

The most important figure in the history of socialist thinking was born May 5, 1818, of Jewish parents. Karl Marx's father, a lawyer with a sharp interest in philosophy embraced Christianity in 1824, and all members of the family were baptized Protestant.

In spite of his merciless criticism of bourgeois liberalism, the man communists consider their patron saint treasured the liberal-humanitarian tradition from which the socialist movement had sprung. Although they honor Karl Marx with their stamp and coin issues and festoon his name on public buildings, streets, avenues and plazas, he would have, in all probability, abhorred the antihumanitarian practices of present day communism.

To mark the 250th anniversary of the birth of this revolutionist, a rugged portrait appears on this new 20-mark issue of East Germany.

20 mark, 1968. Silver. Obverse: portrait of the famous revolutionist to left; dates below, 1818-1863 / R 4 (?) underneath; legend at top, KARL MARX. Reverse: arms in center; date



and value below; legend around, DEUTSCHE DEMOKRATISCHE REPUBLIK. Value around edge is written out three times, 20 MARK. Diameter 33mm, thickness 3mm. Struck at the German mint in Berlin, it appears that the silver is alloyed with a great deal of copper-nickel or German silver.

Great Britain

Much has been written about the new coinage designs of Great Britain produced for the conversion to decimal coins in 1971. Two earlier issues, five and ten new pence, were covered in the July issue of *The Numismatist*, p. 866. These, together with the three issues listed below, were designed by Christopher Ironside. All five have been placed in an attractive holder with appropriate descriptions by the Royal Mint. Whereas the five and ten new pence are dated 1968 and have been put into circulation to replace the one and two shilling coins, the three bronze pieces described below are dated 1971 and will not be placed into circulation until that date. They are intended to serve as part of the public education program of the Decimal Currency Board.

½ new pence, 1971. Bronze. Obverse: Arnold Machin's portrait of Queen Elizabeth, her tiara crowned bust to right; legend around, ELIZABETH



II D.G. REG. F.D. 1971. Reverse: Royal crown in center; numeral ½ below and between ornamental border design; NEW PENNY at top. Plain edge, 17mm.



1 new penny, 1971. Bronze. Obverse: similar to above. Reverse: crowned portcullis with chains, originally the badge of King Henry VII; numeral 1 below; NEW PENNY at top. Plain edge, 20.3mm.



2 new pence, 1971. Bronze. Obverse: similar to above. Reverse: the badge of the Prince of Wales, three ostrich feathers mounted on a coronet with motto on attached ribbons — ICH DIEN (I serve); numeral 2 below and NEW PENCE above. Plain edge, 25.9 mm diameter.

Macao

A Portuguese overseas province on the coast of southern China, Macao lies on the western side of the entrance to the Hsi Chiang river, about 35 sea miles from Hong Kong. It comprises the peninsula of Macao and three nearby islets, the whole area being no larger than six square miles. If it had not been for the major riots of late 1966 that resulted in Red China's pressure on the local government to accept responsibility

or face probable invasion, Macao would have received little international notice and perhaps would be known only to our children as the major source of fireworks used in our Fourth of July celebrations.



5 avos, 1967. Nickel-brass. Obverse: arms of Macao in the center, date below; at top MACAU in Portuguese, the same at the sides in Chinese characters. Reverse: value in Chinese, floral design above and below, all within inner circle; value in Portuguese below and legend around, REPUBLICA PORTUGUESA. Plain edge, 17mm diameter. This piece is identical in size to the 1952 issue in bronze, but the planchet is thicker and heavier.



10 avos, 1967. Nickel-brass. Similar to above except for size and value. Plain edge, 22mm diameter. This piece is identical in size and thickness to the 1952 issue in bronze.



1 pataca, 1968. Nickel. Obverse: arms of Macao in the center; value in Portuguese below; MACAU above and again in Chinese at right; value in Chinese at left; near the rim at center left, in very small letters,

CASA DA MOEDA (for mint in Lisbon); at center right, M. NORTE SCULP (for the designer). Reverse: arms of Portugal; date below; legend, REPUBLICA PORTUGUESA around. Plain edge, 28.5mm diameter. The new 1 pataca of 1968 in pure nickel is, at 28.5mm, much larger in diameter than the silver pataca of 1952, which was only 19mm in size.

Philippines

Marcelo H. del Pilar, a journalist and brilliant lawyer, an orator in the native tongue and Spanish, was one of the leading personalities who sought reforms through peaceful means. To escape Spanish persecution he fled to Spain and continued his fight for reforms through the *La Solidaridad*, the organ of the propaganda movement. In extreme poverty, he died on July 4, 1896 in Barcelona, Spain, at the age of 46.

He is portrayed on the fifty sentimos, the largest coin in a series of five being released for current circulation (see *The Numismatist*, Jan. 1968, p. 49).



50 sentimos, 1967. Copper-nickel. Obverse: portrait to right; legend at lower right, MARCELO H. DEL PILAR; at left, 50 for value, and value spelled out in Tagalog around, LIMAMPUNG SENTIMOS. Reverse: arms in center; date below; legend around, REPUBLIKA NG PILIPINAS. Reeded edge, 27.5mm diameter. Struck at U. S. Assay Office in San Francisco.

Switzerland

Switzerland has just released the 1968 dated copper-nickel coins which were struck at the Royal Mint in London. They show no mintmark. The coins released were the ½, 1 and

2 francs. Some weeks ago these same values, also dated 1968, but struck at the Federal Mint in Bern and bearing the B mintmark, were put into circulation (*The Numismatist*, Aug. 1968, p. 1019; Sept. 1968, p. 1158). All these issues will replace the former silver coins which have completely disappeared from circulation. The last coins struck out of the country were made in 1894 at the Paris mint and bore an A mintmark on the reverse.



1 franc, 1968. Copper-nickel. Obverse: Helvetia standing with lance or spear and shield, all within a circle of 22 stars; below, at the bottom, HELVETIA. Reverse: value 1 FR.; date below and all within a wreath; mintmark B for Bern at base. Edge reeded, 22.5mm diameter.

Uruguay

Uruguay, one of the last areas colonized in South America, was swept into the general Latin American fight for independence following the brief British occupation of Montevideo in 1807. Jose Gervasio Artigas, leader of the gauchos, the cowboys of the Uruguayan interior, fought Spaniards and all comers and helped develop the Uruguayan national consciousness. He is considered the father of this country, although he was forced into exile long before the cherished goal was realized.

A new issue of coins in aluminum-bronze was struck on the order of the Banco Central del Uruguay at the Santiago Mint in Chile and released into circulation on July 30, 1968. New coins also are planned for issue in 1969, the values of which will be 20 and 50 pesos. Respective sizes will be 21.5mm and 24.5mm. Composition

will be 70% copper, 15% zinc and 15% nickel (alpacca).



1 peso, 1968. Aluminum-bronze. Obverse: portrait to right; mintmark for Santiago o/S; ARTIGAS and date below; legend around REPUBLICA ORIENTAL DEL URUGUAY. Reverse: value and ceibo flower. Plain edge, 17mm diameter, 2 gr. weight.



5 pesos, 1968. Aluminum-bronze. Similar to above except for size and value. Plain edge, 20mm diameter, 3 gr. weight.



10 pesos, 1968. Aluminum-bronze. Similar to above except for size and weight. Plain edge, 23mm diameter, 4 gr. weight.

Composition of alloy of the above: 92% copper, 6% aluminum and 2% nickel. This could also be called nickel-bronze.

Venezuela

Simon Bolivar was a soldier statesman and a man to whom six Latin American republics owe their freedom from Spanish rule. He is regarded by many historians as the greatest genius the Hispanic-American world has ever produced. Not only has he lent his portrait to the coins of several nations, but his name is the major denomination for the coins of Venezuela.



1 bolivar, 1967. Nickel. Obverse: head to right; designer's name, BARRE, is below; at left, BOLIVAR; at right, LIBERTADOR. Reverse: arms in center; value and date below; legend around, REPUBLICA DE VENEZUELA. Reeded edge, 23mm diameter.

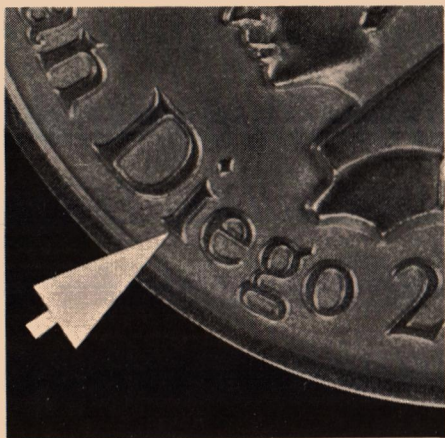
The above coin was formerly in circulation in silver, but the current silver situation is the same the world over.

Acknowledgments

Austria: Jack Friedberg, Gimbels Coin Dept., N. Y.; A. Berglund, Sweden; H. Romeijn, Netherlands; T. Kolm, France; J. T. Bucek, Switzerland; and T. E. Van Sickle, Jr., N. J. East Germany: Lauren Benson. Great Britain: H. Melzack, London; R. Ba-reuther, Germany; and W. Valere, Belgium. Macao: Engo. Joao Tomas Siu, Portugal. Philippines: Dr. Pablo I. DeJesus, Manila. Switzerland: Urs Graf, Switzerland; and S. L. Scott, Indianapolis. Uruguay: Col. Rafael Ordonez P., Santiago, Chile; A. Almanzar, San Antonio, Texas. Venezuela: Peter Franquet, Angola.

A man wandered into the redemption bureau lately and handed to the official in charge a badly disorganized \$20 note, asking for a new one. The person addressed said that it looked as if a railway train had passed over it. "You are mistaken, mister," said the visitor, who was evidently from the rural parts. "My wife has been wearing that bill in her shoe all this week in Washington." — *The Numismatist*, February, 1895.

San Diego's 200th Anniversary Medal Creates Stir



A reversed letter "i" in the legends of the medal struck to mark San Diego's 200th anniversary has created interest enough to cause a near sell-out of the first issue. Nearly one-half of the first issue of 50,000 medals was sold within 24 hours of receipt. Struck by the United States Mint at Philadelphia, the medals carry the reversed "i" in the word Diego. Both Frank Gasparro, chief engraver at the mint, and Miss Eva Adams, director, were very quick to point out that this was not an error but purposely done to obtain artistic balance. Produced in three compositions and sizes, 1 5/16" bronze, \$3.00; 1 5/16" silver, \$7.50; and 3" bronze \$10.00, further information can be obtained from San Diego Anniversary Committee, County Administration Center, 8th Floor, 1600 Pacific Highway, San Diego, Cal. 92101.



numismatic vignettes

● Are you aware that we have two kinds of money in this country? It all looks alike to us ordinary citizens but not to watchful high government officials who can see "inflationary" in invisible ink on some of it. That acquired and spent by the government and by most big blocks of voters is clean, but what certain businesses get for their products is "inflationary." Once we were told that inflation resulted when total purchasing power increased faster than the amount of products and services which could be bought. But that is old fashioned and too uncomplicated reasoning; now some dollars are designated as inflationary and others not.

● "Liddy . . . , with the air of a privileged person, took up one of the half-sovereigns lying before her and surveyed it merely as a work of art, while strictly preventing her countenance from expressing any wish to possess it as money." No, Liddy was not a coin collector but a servant in a novel written ninety-five years ago by Thomas Hardy, *Far from the Mad-ding Crowd*.

● Slips that pass . . . "The elimination of errors is very carefully guarded against during the production of United States Currency." *The Official Guide of United States Paper Money*," by H C Publishers, Inc.

● My ideal! I was figuring on starting some kind of a business, but most every business is already engaged in more than is necessary; and then I

ain't got no business ability. What I want is something that don't call for no kind of ability whatsoever and no kind of exertion to speak of, and ain't out of town, and pays good, and has a future. (The Traveller's Times, Chicago Car Cards)

● Perfection is a status seldom achieved, but the 1966 Australian decimal proof sets excel any other proof sets I've seen. The French have a word — *magnifique*!

● Why is green ink used on our paper money? The answer is "tradition." Early bank notes were printed with black ink only, which proved to be a godsend to counterfeiters when they started using photography. Since early cameras could not distinguish between colors, it was reasoned that a black and colored design, printed from two plates, would foil the counterfeiters. *The Story of American Bank Note Company* by W. H. Griffiths, 1959, credits the firm's Montreal partner, George Matthews, with development of the use of green ink.

Harper's New Monthly Magazine of February, 1862, contained a 20-page illustrated article on "The American Bank Note Company." Nearly a page eloquently describes the development and use of green ink, which was patented by ABNCo., but gives no personal credits. With modern photography the use of two colors is no deterrent to counterfeiters. Indeed the mixing of colors in the engraved designs has been abolished, but the traditional green ink lives on.

—Glenn S.



Alvin A. Kress is a nineteen-year old sophomore at De Paul University in Chicago and an active junior numismatist. His interest in the hobby dates back five years ago when he found two Lincoln cents in circulation, a 1919 and a 1909, both common dates but the quest for information on their value was the beginning. He has been at it ever since. Alvin is a member of the Chicago and Oak Park coin clubs and the high school coin club which he started.

This past year he entered Nation Coin Week competition and placed second among the juniors. His current interest lies in numismatic items of the Reformation, particularly Martin Luther. The Bahama penny was the first foreign coin which aroused his interest so he did much research on it. Today he shares that knowledge with you.

The Bahama Penny of 1806-1807

by Alvin A. Kress, ANA J-58389

WHEN one thinks of the Bahama Islands one thinks of sunny beaches, balmy breezes, lazy afternoons, and luxurious resorts. Until the year 1966, when the islands issued their first coinage, few numismatists knew that the islands were anything but a resort area for them. Then, upon the arrival of their new coinage numismatists began looking back at the history of the Bahamas for an earlier coinage. They found only one earlier coinage issued while the Bahamas were a colony of Great Britain in 1806. This coinage was issued as a penny but was used as a halfpenny.

The Bahama Islands were inhabited by Lucayan Indians, upon their discovery by Columbus on October 12, 1492. Afterward, the Spaniards removed the native population to work on the larger islands in the Caribbean. The Bahamas, discovered and explored by Spanish navigators, remained abandoned by all but pirates, chief among whom was the notorious Edward Teach, called Blackbeard, who was killed there in 1718. After they were held by pirates, Spaniards, and French, the islands were assigned to Great Britain by the Treaty of Versailles in 1783.

The only coins which were circulating in the Bahamas at this time were those which were imported from other islands. The only action the government took on the coinage for the islands was to pass a law on the imported pieces for circulating

by weight. The Act of 1788: "clipped, plugged, and other defaced gold to pass likewise at $3\frac{1}{2}$ d. a grain." Many countermark coins of this period are thought to be from the Bahamas. However, there are no records to prove that the government or any individuals were responsible for these countermarks. Also in 1827 the Treasurer reported "No cutting, defacing, etc. is made on the Coinage in the Bahamas, nor has any alteration in the value lately taken place." Therefore, no countermark coins are attributed to the Bahamas.

Then, in 1789, and again in 1802, requests were made for a supply of

For the Junior



copper coins, but were not granted by the Assembly until June 30, 1806. The value of the supply of copper coins was set at 500 pounds and were minted as one pence pieces only. They were struck by Mathew Boulton at the Soho Mint, Birmingham, England, from 1806-1807. Conrad Heinrich Kuchler, known for his design of the 1797 "cartwheels," prepared the dies for the Bahama penny. It has been estimated that 120,000 pieces were minted in proportion to the 500 pound value.

The obverse of the coin shows the laureate dexter of George III, with his shoulders draped as on the British coins at home. The legend has GEORGIUS III — D:G — REX. and the date 1806 around his head.

The reverse shows a ship in full sail on the sea, with an island and ships in the distance. The legend above the ship is BAHAMA, and below the ship in exergue is EXPULSIS PIRATIS RESTITUTA COMMERCE. Translated it says COMMERCE RESTORED BY THE EXPULSION OF THE PIRATES. The reverse design of this coin is a copy of the Seal of the Islands which was adopted by the Islands in 1717.

This is the earliest coin in the British colonial series that bears in

its design and motto the commemoration of an historical event. Both the reverse design and motto of this coin refer to the suppression of pirates by Captain Rogers in 1717.

The coins issued for regular circulation weigh 145.83 troy grains and 9.45 grammes. They are 29 millimeters in diameter, and the edge has center graining to the left.

The mint struck some pieces in proof condition in 1806. These pieces have a plain edge and are struck from a rusty reverse die. They are later strikings and differ in diameter, width, and weight. There are even known to be some pieces to be struck in gold.

The 1807 pieces occur in proof condition only and are also, later strikings. They used the same rusty reverse die as for the 1806 proof pieces. The edge has center graining to the left.

These coins were struck to supply the small dealers and merchants with small change. After these coins were issued hard money became difficult to come by. With the closing of many plantations and the complete collapse of industry the economic situation in the Bahamas grew worse. Because of these factors these coins were no longer issued after 1807.

It is interesting to note that the government issued these coins as one pence pieces but in many catalogs the Bahama penny is listed as a half-penny. The reason for this error, I believe, is that the Bahama penny is of the same size and weight, and has the same obverse as the English half-penny of the same date. Because of these reasons and the fact that it bought only half-a-penny's worth in the British world, it was called a halfpenny. So, legally it is a penny, but practically it is a halfpenny.

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The Token Collector's Page

by Melvin Fuld, ANA 11932

New York, N. Y.



Obverse: Around * LOVETT, SEAL ENGRAVER & DIE SINKER. In field, in seven lines: 67 / MAIDEN LANE / NEW YORK / COATS OF ARMS / CONSULAR & / NOTARIAL / SEALS.

Reverse: A ship loading at wharf upon which barrels, bales, etc., lie exposed.

Metal: brass. Size: 15 (23.8mm). Border: no. 5; edge, no. 1. Issued: 1833-34. Rarity: 9. Adams NY 485, Raymond 51.

Robert Lovett is listed in "Longworth's New York Directory" as an engraver, seal. In 1833-34 his residence was listed as 362 Hudson; in 1824-25, 249 Broadway. In the 1840s he moved his business to 183 Broadway and his residence to 4 Grove; in 1850-51 to 5 Day Sr. and in latter '50s and early '60s to 131 Fulton St.

While Raymond listed only the above piece, Adams, in addition to the above, listed ten for Geo. H. Lovett at 131 Fulton St., and eight for J. D. Lovett at 1 Courtland St.

None of the Lovetts were listed in the 1866-67 directory as engravers, card, general or die sinker, but John W. Lovett is listed at 173 Broadway.

We know that Robert Lovett, Geo. H. Lovett and John W. Lovett were

all listed as engravers and die sinkers.

NY:14.117.1:SC:14:Br:15(23.8mm): Bd5,Ed1:R9.

Another interesting token is that of Collins.

Obverse: Around, COLLINS'S READY MADE LINEN AND FANCY STORE. In field in seven lines: 67 / MAIDEN LANE / -•- / STOCKS / SUSPENDERS / COLLARS / ETC.

Reverse: Same as above.

Metal: brass. Size: 15(23.8mm). Border: no. 5; edge, no. 1. Issued: 1838. Rarity: 8. Adams NY163, Raymond 14.

William Collins was listed in the directories of 1838 and 1839 as the proprietor at 67 Maiden Lane. Apparently Collins took over the store from R. Lovett. He must have been very much impressed with Lovett's work as he had him prepare the above mentioned store card. The rarity of this card is very great, only a few specimens are known.

The same is true of the Lovett specimen. Muller, in his "A Catalogue of U. S. Store Cards or Merchants Tokens," places a very high valuation on these two store cards.

R. Lovett had another piece listed in Adams, NY504 in silver, 505 in copper and 506 in brass. The specimen likewise is listed in *The Numismatist*, December, 1956, "Medallic Memorials to Franklin," number "FR. T.LO.1 — LOVETT."

"Obverse: Bust of Franklin facing left, above B. FRANKLIN /, below on ribbon ERIPUIT COELO FULMEN, SCEPTRUMQUE TYRANNIS.

"Reverse: In six lines R. LOVETT /

Collectors who can supply additional information on any of the tokens, published or unpublished, are asked to write the author, Melvin Fuld, 6701 Park Heights Ave., Apt. 1D, Baltimore, Maryland 21215.

STONE / SEAL ENGRAVER / & / MEDALIST /
NEW YORK."

Metals: silver, brass, bronze and copper. Size: 17(27mm). Border: no. 3; edge, no. 1. Issued: 1840. Rarity: 6. Appleton XXXI, Holland 3260, Wright 624. ANS collection.

NY:14.117.2:ME:15:Ag:17(27mm):
Bd3,Ed1:R6.

NY:14.117.3:ME:15:Bo:17(27mm):
Bd3,Ed1:R6.

NY:14.117.4:ME:15:Br:17(27mm):
Bd3,Ed1:R6.

NY:14.117.5:ME:15:Cu:17(27mm):
Bd3,Ed1:R6.

The best known piece of Robert Lovett, Sr. is the Croton Aquaduct medal of 1848.

* * *

Louisville, Ky.



Obverse: At top, M. H. LURIA. In field, spread eagle with shield on breast, arrows and olive branch in talons. Below, LOUISVILLE, KY.

Reverse: In eight lines, IMPORTER OF / WATCHES, / & JEWELRY FROM / GERMANY, / FRANCE, / PORTUGAL & ITALY. / ALSO FINE / WATCHES / FROM ENGLAND.

Metals: silver and copper. Size: 16(25.4mm). Border: no. 4; edge, no. 1. Issued: 1845-1850. Rarity: 9. ANS Collection Adams KY23.

Adams says these specimens are "excessively rare;" therefore, it was a privilege to examine and study these seldom seen tokens in the American Numismatic Society's collection.

The execution of this piece is superb. The engraver who made the die used extremely skill in its engraving. No doubt it was struck by one of the die sinkers in Cincinnati.

KY:110.116.1:SC:15:Ag:16(25.4mm):
Bd4,Ed1:R9.

New York, N. Y.



Obverse: At top, CASTLE GARDEN; in field, view of Castle Garden in 1825.

Reverse: Around, JONATHAN RATHBONE & FRANCIS B. FITCH, PROPRIETORS. * 1825 *. In field, an eagle flying with lowered head holding a scroll which bears the legend E PLURIBUS UNUM. Below, legend engraved, D. POMEROY 890.

Metal: lead. Size: oval 31(49.2mm) x 16(25.4mm). Border: no. 5; edge, no. 1. Issued: 1825. Rarity: 10. Raymond 68, Adams NY654. W. W. C. Wilson sale. ANS collection.

Adams rates this piece "excessively rare." ANS specimen is engraved D. POMEROY 890 and is one of two known to exist.

Castle Gardens was a concert hall, and no doubt the number on Pomeroy's check was either a stockholder or subscriber number. It must be recognized that probably more than 890 checks were issued; therefore, it is strange that only two survived.

Longworth's New York City Directory for the period did not list Jonathan Rathbone, but did list Francis B. Fitch as an accountant at 96 Avenue D. The holder, D. Pomeroy, is listed as a merchant at 63 Water (a house or residence) in Brooklyn.

Castle Garden was the scene of many receptions for famous persons — among the most important was a reception in honor of Lafayette on August 30, 1824. Jenny Lind appeared

there in 1850. In 1851 a reception was held for Kossuth.

NY:146.163.1:AD*:13:Pb:31(49.2 mm)x16(25.4mm):Bd5,Ed1:R10.

*Admission check.

* * *

Vicksburg, Miss.



Obverse: CLARKE & CO. / BOOKSELLERS / + GOOD FOR + / * 7½¢ * / PAPER / VICKSBURG, MISS.

Reverse: In field, eagle facing left alighting on a drum which is partially draped, four 13-star flags to right and left with rays in center, two rifles behind drum to left and one rifle to right, and four cannon balls below.

Metal: German silver. Size: 14(22 mm). Border: no. 5; edge, no. 2. Issued about 1890. Rarity: 7.

Does the reverse look familiar? Well, it did to the writer who went scrambling to Civil War generals and found many similar; then to Sanitary Fair Civil War and sure enough: H&G #8956 — Ob — Memento of Sanitary Fair of Wapakoneta, Ohio. Rx — Tro-

phy of flags and armor with eagle perched on drum. Listed in Fuld's Civil War Store Card, Wapakoneta, O. 905C with R7.

Looking over this reverse rang a bell so checked Wright and found #271, *The Numismatist*, April, 1898:

"271 'Dunlap & Florer—Osage Traders — / GOOD FOR / ONE / DOLLAR / IN GOODS.'

"Rev Military Arms. Scarce. B15.' "

This lead to "Indian and Post Trader Tokens" by James J. Curto in *The Numismatist*, September 1951:

"Agency Tokens

"Dunlap & Florer (Wright #271)

"65 1 Dollar

"Obv. — Eagle perched on drum, flags around.

"Rev. — DUNLAP & FLORER — GOOD FOR — ONE — DOLLAR — IN GOODS — OSAGE TRADER.

"Brass, reeded edge. Size 22mm. or 14/16 inches."

With these two references the piece should have been struck between 1860-70. However, when one examines the die work on the obverse it becomes evident that the piece was struck about 1890. Probably the reverse die was same reverse as used on the Civil War token and Indian trader piece. From this evidence it was no doubt a Cincinnati, Ohio die sinker.

The real curiosity about this piece is the 7½¢ value. It is the only token seen with this value—how would one make change for a dime? Another unusual thing is the manner in which the "cent mark" was cut. Based on border and die work an "educated guess" is that it was struck by the firm of James Murdock, Jr.

The piece was submitted by A. A. Gibbons.

Miss:19.42.1:SC:20:GS:14(22mm):Bd5,Ed2:R7.

77th Anniversary Convention Coverage

Because of the lateness in the month for the ANA 77th Anniversary Convention, August 20 through 24, photo and news coverage of this most successful event will not appear until the next issue of *The Numismatist*.
— Editor.



Do you have the original?

FEATURING FAKES

VIRGIL HANCOCK, ANA 43616

© 1968 by Virgil Hancock

Lady Luck, once in a while, beams upon the trusting collector!

On these two pages you see 15 counterfeit Greek coins, all silver but one, which is copper. The silver pieces are somewhat light in silver, indicating that they were counterfeited more than five years ago, when counterfeiters began to get smart and now use full silver or gold.

In mid-July a Mexican national walked into the office of a Houston, Texas, collector. He handed these 15 pieces to the collector (who knew absolutely nothing about "ancients") and asked the collector, "How much is this collection worth to you?"

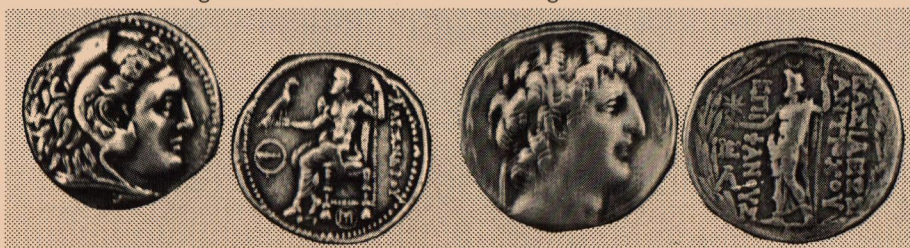
(Please note the careful wording of the question. The seller didn't say the coins were genuine . . . he just asked, "How much is this collection worth to you?" That specific wording has been used many a time, up and down this country, by crooks who thus "force" a dealer or a collector to offer a low price which the seller secretly is glad to grab and run before the buyer learns he's bought counterfeits.)

The Mexican national stated, "My 80-year old grandmother had these coins." He then showed a letter dated June 8, 1954, allegedly from someone in this country to someone in Mexico, attributing the coins and stating, "I can assure you that such a collection is very valuable." This Houston collector, being a very busy professional man, persuaded the seller to leave the coins overnight so he could study them.

Late that afternoon the collector took the 15 coins to a Houston dealer's store to have them appraised. And, guess what!!!!

There, standing at the counter, was a second Mexican national, giving the dealer (who also knew nothing about "ancients") the very same "my 80-year-old-grandmother" pitch about a similar, second assortment of "gems" from Greece!

Needless to add, thanks to Lady Luck, neither the collector nor the dealer then bought the counterfeit Hellenic "goodies."





LIBRARY REPORT

A number of new books have been added to the ANA's ever growing library list. The board of governors, at its San Diego meeting, approved the library's request to subscribe to the Library of Congress catalogue system and this should prove to be an important aid to the recataloguing going on at the present time.

This month we would like to thank the following for their continued and generous support of the Library of the American Numismatic Association: W. H. Edwards, C. F. Warren, Larry Adams, Norman E. Hathaway, David Nusbaum, Lincoln Coin Club (Nebraska) and D. Wayne Johnson.

Library Additions

- B-221 — *Beginners Guide, Coins of the Roman Empire.*
- B-222 Babelon, J. — *Le Portrait Dens L'Antiquite, D'Apres Les Monnaies.*
- C-211 Castelin, K. — *Numismatic Pocket Dictionary of the English and Czech Languages.*
- C-214 Cahn, H. A. — *Fruhellenistische Munzkunst.*
- C-215 Cahn, H. A. — *Griechische Munzen Archaischer Zeit.*
- D-119 Dunbar, C. F. — *Laws of the U. S. Relating to Currency, Finance, and Banking from 1789-1891.*
- E-63 Eckfeldt, J. R., Du Bois, W. E. — *New Varieties of Gold and Silver Coins, Counterfeit Coins, and Bullion With Mint Values.*
- G-116 Gardner, P. — *The Types of Greek Coins.*
- H-166 Hill, G. F. — *A Handbook of Greek and Roman Coins.*
- H-167 Hirst, F. W. — *Money Gold, Silver & Paper.*
- H-168 Harper. — *Coins in America.*
- H-169 Hazlitt, W. C. — *The Coin Collector.*
- I-19 Indianapolis Convention Report of the Monetary Commission. Board of Trade.
- L-81 Lane-Poole, S. — *The Coins of the Moghul Emperors of Hindustan in the British Museum.*
- L-82 Lane-Poole, S. — *Coins and Medals Their Place in History and Art.*
- M-222 Mattingly, H. — *Roman Imperial Coinage.* (11 Vols. — Vols. 8 & 10 to be published.)
- M-223 Maris, E. — *Catalogue of Colonial, U. S. and Pattern Pieces.*
- N-99 Nichols, H. W. — *Field Museum of Natural History. Restoration of Ancient Bronzes.*
- N-101 National Museets Vejledning — *Den Kongelige Mont-Og Medaillesamling Orientaliske, Graeske Og Romerske Monter.*
- R-157 Rayner, P. A. — *The Designers & Engravers of the English Milled Coinage 1662-1953.*
- R-158 Rapson, E. J. — *Catalogue of the Coins of the Andhra Dynasty, The Western Ksatrapas, The Traikutaka Dynasty, and The Bodhi Dynasty.*
- S-296 Snowden, J. R. — *A Description of Ancient and Modern Coins in the Cabinet Collection at the Mint of the U. S.*
- S-298 Sivaramaurti, C. — *Numismatic Parallels of Kalidasa.*
- S-300 Siam Society Journal — *Studies of Old Siamese Coins.*

Auctions Catalogues

- C-212 Chapman, S. H. — *Catalog of the Gold, Silver & Copper U. S. Coins in the David Wilson Collection. With Prices Realized.*
- C-213 Chapman, S. H. — *Catalog of the Gold, Silver & Copper U. S. Coins in the William Gable Collection. With Prices Realized.*
- N-100 NY Coin & Stamp Co. — *Catalog of the U. S. Coins in the Lorin Parmelee Collection. With Prices Realized.*

BOOK REVIEWS

Libraries are not made; they grow . . . Augustine Birrell

A History in Metal

ISRAEL'S 20-YEAR CATALOG OF COINS AND CURRENCY by Fred Bertram and Robert Weber. 128 pages. Illustrated. Hard cover. Published by Louis Denberg Foundation Inc., New York, N. Y. International Israel Numismatic Society, Inc. (IINS), Suite 4012, 866 United Nations Plaza, New York, N. Y. 10017. \$10.00 plus 50 cents postage.

The last 20 years of Israeli numismatic history are covered with completeness, conciseness and color in this new reference on Israeli coins, paper money and exonomia.

The book, which has been in preparation for more than 12 months, marks the culmination of half a decade's close association between the authors. Bertram is editor of the *Journal of Israel Numismatics*, and Weber is former director of the Israel Government Coins and Medals Corporation in North America. Their combined experience and research as well as their on-the-spot involvement has made possible the presentation of material and insights rarely published before.

The text sheds new light on some of the earlier chapters of Israel's numismatic history, especially the Haganah token and the 25 mils pieces of 5708 and 5709 (1948 and 1949). The most complete authenticated list of paper currency issued by the Palestine Currency Board appears in the publication for the first time, and a complete check list of Israel's money is provided for the collector's convenience.

Also included are mintages, varieties and a current guide to retail value of those pieces listed. All issues are illustrated with photographs, and where varieties exist, microphotography is employed to demonstrate these varieties.

The authors have introduced a new departure in the presentation of Israel's state medals, grouping them according to theme rather than chronologically. This group includes historical medals, institutional medals, festive and competition medals, coin medals and the Token of Friendship Medal struck in conjunction with Canada's Expo '67.

The authors state in the introduction that their book is more than a catalogue. It is a history in metal of the development and achievements of the State of Israel. In addition, it tells of a state and its people as reflected in its money and medals. It charts the development of a young and dynamic nation that has reached back to biblical times for the motivation of its people no less than for the motifs of its coins.—Marion Walt.

An Author's Collection

COINS, MEDALS AND TOKENS OF THE PHILIPPINES by Aldo P. Basso. 136 pages. Illustrated. Hard cover. Chenby Publishers, P. O. Box 259, Menlo Park, Calif. 94025. \$4.95.

This book is designed to serve two purposes: first a straight-forward listing of all Philippine coins, medals and tokens from 1728 to the present. As such, it will be of service to the advanced or beginning collector. Secondly, an attempt has been made to provide sufficient background to make the study of interest to the more general reader and, in particular, to those who have not yet become collectors.

Four of the five sections into which this catalog has been divided reflect the course of modern Philippine history. These are Spanish rule, United States rule, Japanese occupation and independence as the Republic of the Philippines.

A fifth section, miscellaneous issues, includes coins of the Culion Leper Colony, tokens, medals, jetons and mint errors. There are over 400 illustrations.

The Philippines and its numismatic history are detailed in the opening pages of the volume, including medals issued by Japanese occupation forces during World War II. The contents of the volume are based on the author's collection as well as collections in the Philippines, Europe and the United States.

Commenting on the considerable demand for Philippine coins, the author points out that prices for particularly choice examples may be substantially higher than those quoted in the catalog. He adds that his objective is not to contribute to a speculative boom in the prices of Philippine coins, but rather his interest is the collector who uses his hobby as a means of illuminating a corner of the world and a segment of humanity.

He adds that few parts of our world and few of the peoples in it have more appeal than these beautiful tropical islands and their inhabitants, and he hopes his book will help others to know and love them better through an initial interest in the coins which reflect their history.

Helpful to Basso in the preparation of the book was his wife, the former Natividad Mercedes Martinez y Corrales a native of the Philippines.—PR.

Davenport's Encore

GERMAN CHURCH AND CITY TALERS 1600-1700
by John S. Davenport. 349 pages. Illustrated.
Hard cover. Hewitt Brothers, 7320 Milwaukee
Ave., Chicago, Ill. 60648. \$10.00.

Another classic from Dr. Davenport, this is the fifth volume of his crown and taler series. He explains in the introduction that it has been necessary to present the crowns and talers of the 17th Century in three volumes, as the crowns number nearly 2,000 and the talers, nearly 3,000.

In this volume he includes all the German pieces issued by cities and by ecclesiastical states or rulers, since the same name sometimes is used by both groups. Nearly 1,000 types are listed, and a large majority are illustrated.

Legends are translated, and mint-masters and engravers are identified. A list of current valuations also is included.

The well-known numismatic author explains that the farther back one presses into the history of talers, the more numerous grow the varieties. Some are so numerous that he has merely illustrated a representative specimen and indicated that there are many varieties. With others he has described the principal variants, illustrating the one he has photographed.

A must for all crown and taler collectors, this book exhibits the same standard of excellence as the author's preceding volumes on German talers and European crowns and talers. — MW.

Reprinted Reprint

UNITED STATES HALF CENTS by Ebenezer Gilbert. 47 pages. Illustrated. Soft cover. Hewitt Brothers, 7320 Milwaukee Ave., Chicago, Ill. 60648. \$1.00.

Originally published in 1916 and reprinted about seven years ago, the Hewitt Numismatic Information Series has made this standard reference available to collectors at a price everyone can afford.

Containing six plates with over 150 illustrations, the continued usage of this reference makes this reprint edition an indispensable addition to the library of every collector of half cents.

The original reprint sells for about \$20.00, and the reprint made about seven years ago, also now out of print, sells for \$4.00. This Information Series reprint is available to collectors for \$1.00. — PR.

Headquarters Visit

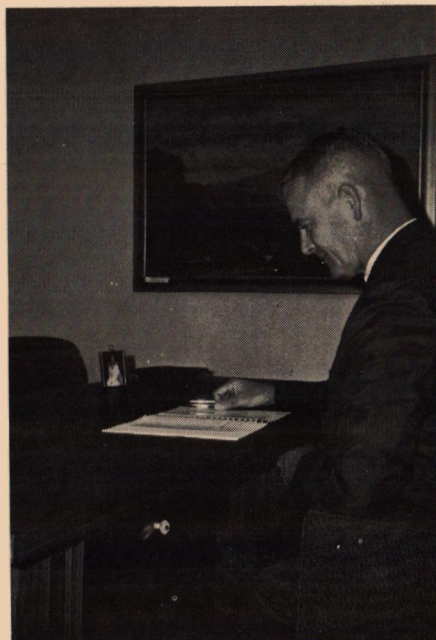
Meet Adna Wilde

Meet Adna G. Wilde, Jr., our new executive director. It was a happy and much anticipated day for the ANA staff when he arrived August 6 at the headquarters in Colorado Springs to assume his new duties.

His warm smile and soft spoken manner have endeared him to the entire staff as well as to the over 6,000 ANA members and visitors meeting him for the first time and renewing old friendships at the recent 77th anniversary convention in San Diego.

His love of numismatics is apparent as he explains he is "here for duty and ready to work for ANA and numismatics."

Adna Wilde (pronounced Ad-nah Will-dee with accents on the first syllables of both his first and last names) arrived in Colorado Springs directly from Vietnam where he had served as a lieutenant colonel and chief of the Pacification Support Management Center. He has retired from the Armed Forces after 22



Adna G. Wilde, Jr., on the job and hard at work at his desk in Colorado Springs.

years and explains that although once an Army man, always an Army man, he has dropped his military title in his new ANA capacity.

Many collectors had the opportu-

OFFICIAL UNITED STATES MINT REPORT

Coins Dated 1968 — Through July

Denomination	Prev. Total	July Prod.	Year Total
Half-dollars	197,034,000	13,456,000	210,500,000
Quarter-dollars	120,592,000	27,640,000	148,232,000
Dimes	299,264,180	24,330,000	323,594,180
Five-cent pieces	65,580,000	11,864,000	77,444,000
One-cent pieces	1,992,655,000	413,195,000	2,405,850,000
Special Coin Sets	1,272,070	138,410	1,410,480

Coinage Executed for Foreign Governments at San Francisco

Country	Denomination	Prev. Total	July Prod.	Year Total
Costa Rica	5 centimos	4,840,000	—	4,840,000
Panama	proof sets (19,983)	119,898	—	119,898

Coinage Executed for Foreign Governments at Philadelphia

Philippines	50 centavos	20,000,000	—	20,000,000
Philippines	10 centavos	50,000,000	—	50,000,000

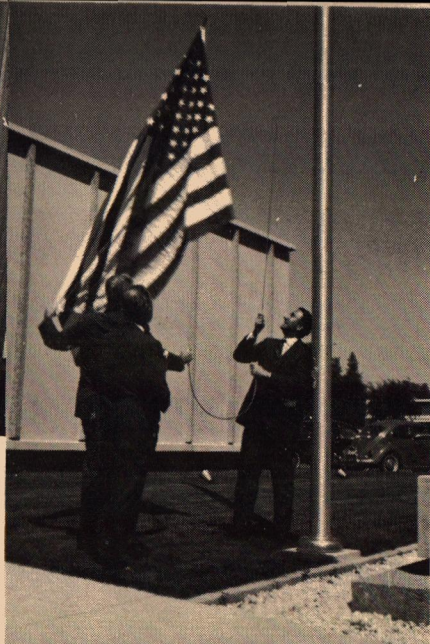


Headquarters Scene

The first few days on the job were busy ones for our new executive director, Adna G. Wilde, Jr. One of his first assignments was to accept a new United States flag presented to the association by Congressman Frank Evans (D-Colo.). The flag will replace the one presented to the association by Miss Eva Adams, director of the U. S. Mint, first raised over the headquarters on dedication day June 10, 1967. This flag will now be retired to the ANA museum and the new flag will fly proudly every day outside headquarters.

Seen at the flag raising is Congressman Evans, right, and William C. Henderson, ANA treasurer, and Adna Wilde, assisting.

Another duty awaiting the new director was the annual payment of \$1 to Colorado College



for the use of the land on which ANA home and headquarters sits. The association has a 99-year renewable lease and an annual assessment of \$1. Money to cover the payments was donated by individual members last year, each signing the bill and being assigned a certain year. Seen here is Adna Wilde, left, making the presentation to Dr. Lloyd E. Worner, right, CC president. This year's bill was signed by Harold Berk, ANA governor at the time of dedication.

nity to meet Adna and his wife, Joan (pronounced Jo-ann), at the San Diego convention, the first convention in which he officially participated. Mrs. Wilde will join our new executive director shortly in Colorado Springs as soon as they have found a home.

In addition to coin collecting, with U.S. coins as his speciality, Adna also is interested in stamps and firearms and considers hunting one of his major hobbies.

He has been able to broaden his numismatic interests during his various Army assignments in other parts of the world and became interested

in Siamese-Thailand coinage during his recent tour of duty in Vietnam.

In other assignments he collected crown-sized Japanese and Chinese coins while stationed in the Far East in the 1950s, and he found German and Italian coins a collecting challenge while stationed in the European theater of operations.

It is evident he has given a lot of thought to the largest and most active numismatic body in the world, and it is equally evident that the ANA will benefit greatly through his leadership and administrative ability.

Welcome home, boss! We're glad you're here.

All ANA dealers desiring space at the 1969 ANA convention to be held at the Philadelphia-Sheraton, Philadelphia, Pa., August 12-16, 1969, kindly make requests for bourse application forms to: ANA Bourse Committee, P. O. Box 2366, Colorado Springs, Col. 80901.

(Deadline for receipt of request is December 10, 1968.)

Notes & Queries

Coined History

"Israel's History in Silver," an exhibition of Israel's silver commemorative coinage, now is on display in the windows of the First Israel Bank and Trust Company of New York at 60 Wall Street.

Alongside is a graphically-illustrated chart tracing the origins of Israel's money back to ancient Jewish coins. This exhibit, titled, "Israel's Money Spans 2000 Years," features Israel's present-day coinage, ranging in value from one agora to one lira (pound).

The exhibition was created by Fred Bertam, co-author of "Israel's 20-Year Catalog of Coins and Currency," just published. First Israel Bank and Trust Company opened on July 22 as the successor to Bank Leumi.

Israel's paper currency, ranging from one-half to 50 pounds, also is on display. Bank Leumi, the oldest and largest bank in Israel, issued the country's first paper currency.

Exchange Service

A Notgeld Exchange Service is now available to members of the Emergency Money Society, Richard Upton, executive secretary, announced in the September issue of the society's journal.

The exchange will handle only metallic emergency monies of Germany, France and other European countries, considered as Notgeld. The society's journal, *The Emergency Money Journal*, contained by-line stories by Jerry Remick, Robert M. Brown, Jr., Dr. M. Robt. Talisman, Dwight Musser and others. Subjects covered were porcelain emergency coins, poetry on paper notgeld, Hungarian Notgeld denominations, German cities listed (with map co-ordinates) that issue notgeld, and others.

Further information on the society

can be obtained by writing P. O. Box 36, Pimento, Ind. 47866.

Current Strikes

Listed below are a number of sources from which commemorative medals and tokens may be ordered. The abbreviated form of listing is to enable the cataloguing of as many as possible.

The Town of Henrietta, N. Y., Sesquicentennial 1818-1968. 35mm., antique bronze, \$1.50; .999 silver, \$7.50. Distributed by Chili Coin Centre, 268 Stottle Rd., Scottsville, N. Y. 14546.

Rockwood, Tennessee Centennial, 1868-1968. 34mm., goldene souvenir half-dollar, \$1.00 each postpaid. Order from Centennial Committee, P. O. Box 269, Rockwood, Tenn. 37854.

Lewisburg Area Sesquicentennial, 1818-1968. 34mm., goldene souvenir trade coin, 50¢ each plus 10¢ postage. Order direct from Miss Pearl Mt. Castle, Sesqui. Hdqtrs., Box 1818, Lewisburg, Ohio 45338.

150th Anniversary, Town of Corinth, N. Y., 34mm., antique bronze, souvenir medal. Commemorative medals are \$1.00 available from David Woodcock, Corinth Sesquicentennial Hdqtrs., Corinth, N. Y. 12822.

Pikes Peak Marathon. Obverse shows artistic rendition of Colorado's Pikes Peak. Reverse shows marathon runner, Steve Gachupin, and statistics of record set in 1967 for the 26-mile race, the most gruesome in North America. Available from Rudy Fahl, Marathon Mgr., 2400 W. Colorado, Colorado Springs, Colo. 80904. Cost \$1.00 each. 34mm., goldene.

The best buy in numismatics today is a membership in the A.N.A.



Thomas E. Blevins

James Hunt Deacon

Thomas E. Blevins
ANA 19305

Thomas E. Blevins, 49, charter member of Middletown (Ohio) Coin Club, died recently at Middletown of heart disease. Mr. Blevins was a retired employee of Armco Steel Corp., and in recent years had operated the T & M Coin Shop in Middletown.

He was a member of the Middletown and Franklin coin clubs and helped plan several of the shows held by the former club. Mr. Blevins' collecting specialty was uncirculated U. S. coins, and exhibits from his collection won numerous awards.

Mr. Blevins is survived by his wife Mabel, two sons and a daughter, and several grandchildren. Rev. Preston Theall, who officiated at the funeral, is himself a member of the Middletown Coin Club. — MFL.

James Hunt Deacon, FRNS
ANA H-8160

On July 18, 1968, James Hunt Deacon, the doyen of Australian numismatists, passed away. For half a century he had a profound influence on numismatics in Australia.

Born in Kent, England, in 1901, Deacon migrated to South Australia in 1912. After being educated at Unley High School, he was appointed coin room assistant at the South Australian Museum, Adelaide, in 1918. He was appointed assistant keeper of coins in 1920, and following the death of the incumbent, Miss

Sedley Tower, he was appointed keeper of coins in 1931.

He supervised the transfer of the important South Australian numismatic collection in 1936 from the museum to the National Gallery. Two years later, in addition to his numismatic position, he was appointed keeper of historical sections at the National Gallery, a position which made him custodian of the state's more important historical records.

In 1949, in recognition of his high professional standing, his numismatic title was changed to numismatologist.

From 1951 to 1965 inclusive, Deacon was the editor of the South Australian Numismatic Journal, the official organ of the Numismatic Society of South Australia. He engaged very extensively in numismatic research. He was a prolific author of papers which were read before numismatic societies and of articles that were widely published. Perhaps the most important of his works was, *The Ingots and Assay Office Pieces of South Australia*.

J. Hunt Deacon was accorded many numismatic honors and was proud of them all. He considered it a signal honor to be chosen as the first appointee to the office of district secretary in Australia for the American Numismatic Association. The ANA, as did several other numismatic bodies, honored him with an honorary life membership. His name will be known, and his memory honored as long as numismatics has adherents in South Australia. — RMG.

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance.

EAST

October

- 6 Uncas Numismatic Association Coin Show. American Legion, Norwich, Conn. Richard Lord, RFD #2, Ballamahack Rd., Williamantic.
- 12-13 Hagerstown Coin Club Fall Show. Venice Motel, Hagerstown, Md. HCC, 216 West Franklin St., Hagerstown.
- 13 Cape Coin Club 2nd Annual Coin Show. American Legion Home, Wildwood, N. J. Richard Paul, P.O. Box 91, Delmont.
- 13 Colonial Coin Club 5th Annual Coin Show. Newportville Firehouse #1, Bristol, Pa. CCC, P. O. Box 236, Cornwells Heights.
- 18-20 New England Numismatic Association, Inc. 24th Annual Conference and Convention. Hotel Sheraton-Biltmore Hotel, Providence, Rhode Island. William Lamphere, P. O. Box 45, Foster.
- 19 Jersey City Coin Club Coin Show. Hudson Catholic High School, Jersey City, N. J. Charles G. Altz, 125 Warner Ave., Jersey City.
- 19-20 Waynesboro Coin Club 7th Annual Coin Show. National Guard Armory, Waynesboro, Pa. WCC, P.O. Box 425, Waynesboro.
- 20 Hunterdon Coin Club Annual Coin Show and Exhibit. Hunterdon County Agricultural Building, Flemington, N. J. A. Ferlicchi, RD #4, Flemington.
- 24-27 Middle Atlantic Numismatic Association 16th Annual Convention. Bellevue Stratford Hotel, Philadelphia, Pa. Mrs. Mae Clark, P. O. Box 6266, Washington, D. C.
- 27 Panther Valley Coin Club 6th Annual Coin Show. Amvets Home, Lansford, Pa. Miss Eva King, 17 W. Lehigh St., Coaldale.

November

- 1-3 Grand Central 4th Annual Coin Convention. McAlpin Hotel, New York City. Morris Bram, P. O. Box 93, Church St. Sta., New York.
- 2-3 Alexandria Coin Club Fall Coin Show. Alexandria Recreation Center, Alexandria, Va. Paul W. Burdette, P. O. Box 30001, Washington, D. C.
- 2-3 Greater Kanawha Valley Third Coin Show. Charleston House, Charleston, W. Va. Douglas Bumgardner, 3714 Washington Ave., S.E., Charleston.
- 3 Hanover Numismatic Society Coin Show. American Legion, Hanover, Pa. Tom Gordon, RD #3, Westminster, Md.
- 3 Liberty Coin Club 9th Semi-Annual Coin Show. Knights of Columbus Hall, West Haven, Conn. Jerry Forbeu, 3 Anderson Ave., Woodmont.
- 15-17 Morris & Essex Coin Club Convention. VFW Hall, Livingston, N. J. MECC, P.O. Box 109, Millburn. Great Eastern Numismatic Association 1968 Convention. Sheraton Hotel, Philadelphia, Pa. M. Britt Simons, Narberth.
- 17 Southington Coin Club 8th Annual Convention. Knights of Columbus Hall, Southington, Conn. Thelma P. Hamlin, 81 Maple St., Plantsville.
- 23-24 Hagerstown Coin Club Fall Show. Holiday Inn, Gettysburg, Pa. HCC, 216 West Franklin St., Hagerstown, Md.

August 1969 American Numismatic Association 78th Anniversary Convention. Philadelphia-Sheraton, Philadelphia, Pa. Thomas E. Werner, 505 N. Walnut St., West Chester.

CENTRAL

October

- 5-6 Iowa Numismatic Association 31st Annual Show and Convention. Savery Hotel, Des Moines, Iowa. INA, P. O. Box 57, Des Moines.
- 12-13 Heart of the Nation 10th Annual Coin and Stamp Show. Farm and Home Savings Association, Nevada, Mo. Myrl Church, 824 W. Cherry, Nevada.
- 13 Beaver Coin Club 7th Annual Coin Show. Krakusy Hall, Youngstown, Ohio. Joseph Margetko, 1035 Shady Run Road, Youngstown.
- 19-20 Old Fort Coin Club 11th Annual Coin Show. National Guard Armory, Fort Wayne, Ind. OFCC, 2605 Hoagland Ave., Ft. Wayne.
- 19-20 Ozarks Coin Club 4th Annual Show. Colonial Hotel, Springfield, Mo. Richard Baxter, 602 W. University, Springfield.
- 20 Tazewell Numismatic Society 6th Annual Coin Show. Elks Club, Pekin, Ill. Oliver Horton, 2393 Washington Rd., Washington.
- 20 Davenport Coin Club Annual Coin Show. Clayton House Motor Inn, Rock Island, Ill. DCC, P. O. Box 3193, Davenport.
- 26-27 Dearborn Coin Club Annual Coin-a-rama. Holiday Inn, Dearborn, Mich. Al Polder, 15294 Garfield, Allen Park.
- 26-27 Iola Coin Club 2nd Annual Coin and Stamp Show. National Guard Armory, Iola, Kan. John Zahn, 801 North Walnut, Iola.
- 26-27 Seneca Coin Club, Inc. 7th Annual Coin Show. St. Mary's School, Tiffin, O. General Chairman, P.O. Box 217, Tiffin.

November

- 2-3 Akron Coin Club Fall Show. Akron Tower Motor Inn, Akron, Ohio. Richard Taylor, P. O. Box 9251, Akron.
- 10 Aurora Coin Club Coin Show. Masonic Temple, Aurora, Ill. ACC, P.O. Box 1505, Aurora.
- 10 Northwest Detroit Coin Club 6th Annual Fall Coin Show. Cardinal Mooney Knights of Columbus Hall, Detroit, Mich. Don Hatfield, P. O. Box 4861 Redford Sta., Detroit.
- 16-17 Greater Mansfield Philatelic and Numismatic Society 4th Annual Show. I.U.E. No. 711 Union Hall, Mansfield, Ohio. GMP & NS, Box 471, Mansfield.
- 29-30 Heart of America Numismatic Association 20th Annual Midwest Coin Show. Hotel Continental, Kansas City, Mo. John H. Cain, 8708 E. 53rd Terrace, Kansas City.

SOUTH

October

- 4 North Alabama 6th Annual Coin Show. The Mall, Huntsville, Ala. James R. Tate, P.O. Box 750, Huntsville.
- 5-6 Muskogee Indian Capital Coin Club 7th Annual Coin Show. Civic Assembly Center, Muskogee, Okla. ICC, 2611 Garland, Muskogee.
- 12-13 Enterprise Coin Club-Tri-City Coin Club 1st Coin Show. Enterprise Recreation Center, Enterprise, Ala. Clayton Kirkland, Jr., P. O. Box 203, Enterprise.
- 19-20 Warner Robins Coin Club 5th Annual Coin Show. Recreation Center, Warner Robins, Ga. William J. Cox, P.O. Box 512, Warner Robins.
- 26-27 Liberty Coin Club of Corpus Christi 7th Annual Coin Show. Memorial Coliseum, Corpus Christi, Texas. W. B. Parks, P. O. Box 7001, Corpus Christi.
- 27 Lafayette Coin Club 6th Annual Cajun Coinval. Lafayette Municipal Auditorium, Lafayette, La. LCC, P. O. Box 3888, Lafayette.

November

- 9-10 Fred Sumter Coin Club 2nd Annual Coin Show. Elks Club, Albany, Ga. Dr. Radford Stearns, 1939-B Georgia Ave., Albany.

- November 30-December 1 Pasadena Coin Club 7th Annual Coin Show. PAL Building, Pasadena, Texas. PCC, P. O. Box 4096, Pasadena.

WEST

October

- 5-6 Copper City Coin Club Annual Coin Show. Finle Hotel, Butte, Mont. C. K. Shandrf, 1403 Mt. Hoggins Homes, Anaconda.
- 12-13 Ezra Meeker Coin Club, Inc. 4th Annual Coin Show. Ivan's Restaurant, Puyallup, Wash. Bill Brandenberg, 1516 Lawrence, Sumner.
- 12-13 General Dynamics Coin Club Coin Show. Pomona Recreation Association Fieldhouse, Pomona, Calif. Arthur J. Dupont, 1218 Edgehill Dr., Pomona.

- 18-20 Colorado-Wyoming and Rocky Mountain States Coin Show. Albany Hotel, Denver, Colo. Les Bloom, P.O. Box 11246, Highlands Sta., Denver.

- Oct. 31-Nov. 3 California State Numismatic Association 43rd Semi-Annual Convention. Biltmore Hotel, Los Angeles, Calif. Ralph M. Marx, P.O. Box 9582, North Hollywood.

- 10 Santa Cruz Coin Club 3rd Annual Coin Show. The Riverside, Santa Cruz, Calif. SCCC, Box 991, Santa Cruz.

- 23-24 Delta Coin Club of Stockton California Annual Coin Show. Holiday Inn, Stockton, Calif. Norman F. Pruitt, 3052 West Mendocino Ave., Stockton.

CANADA

October

- 5-6 Ontario Numismatic Association 6th Annual Convention. Granite Club, Kitchener, Ont. Bert Weiss, 28 Locust St., Kitchener.

August

- 28-30 The Canadian Numismatic Association 16th Annual Convention. Royal York Hotel, Toronto, Ont. Frederick C. Jewett, 26 Davenport Dr., Bayview Hills, Willowdale.

OCTOBER							NOVEMBER							DECEMBER							JANUARY						
SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5			1	2	3	4	5	6	7			1	2	3	4						
6	7	8	9	10	11	12	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
13	14	15	16	17	18	19	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
20	21	22	23	24	25	26	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31						
27	28	29	30	31			24	25	26	27	28	29	30	31													

"Money has been bought and sold in ton lots in recent weeks in Dairen, the Japanese-controlled port of Manchuria. The buying power of the Chinese 'cash,' coins normally worth one-twentieth of an American cent, has fallen so low that it has become profitable to buy them for their metal value. Junks from Tsingtao, Chefoo and Shanghai bring hundreds of tons a month into Dairen, where enterprising Japanese melt them down. A ton of 'cash' can be delivered in Dairen for just under \$150. It shows a profit of \$20." — *The Numismatist*, March, 1930.

1967-1968
American Numismatic Association

OFFICERS'
REPORTS

77th
Anniversary Convention
San Diego, California

Annual Report of the President 1967-1968

The year 1967-68 for the American Numismatic Association began in Miami Beach, Florida, last August, and has been a very busy and fruitful year. The board of governors was faced with the problem of employing a new executive director following the unfortunate experiences with our previous executive director. Edward C. Rochette agreed to serve as acting executive director as well as editor of *The Numismatist* and was so appointed.

I appointed a personnel committee consisting of First Vice President Herbert M. Bergen, chairman; Second Vice President Don Sherer; and Treasurer William H. Henderson. This committee received a number of applications for the executive director's position and the board of governors, at its February, 1968, meeting in Colorado Springs selected Lt. Col. Adna G. Wilde, Jr. to be our new executive director with A. Bruce Linton, Fullerton, California, as the stand-by choice.

Since Col. Wilde was in Vietnam in the U.S. Army, he was given until July 1, to report in Colorado Springs and assume his new position. In April he advised Ed Rochette that his replacement in Vietnam would not release him until August 4, 1968, and asked the board's approval for an extension of time. The personnel committee conferred with Bruce Linton, our stand-by choice and he agreed to continue as such until August. The board approved an extension of time until August 10, 1968, for Col. Wilde to assume his duties as our executive director in Colorado Springs.

The board at its mid-winter meeting made some far-reaching decisions and one was the change in the 1969 election rules; it was decided to have the association's members elect nine board members at large for a two-year term in 1969 and the new board would then select its own president and vice president for a one-year term, no president to serve more than two one-year terms.

This board action has caused considerable concern among the ANA members with editorials being written against the motion and at least one in favor. As a result of the opposition expressed against the board's action, I appointed an elections procedures committee consisting of governors, Herbert M. Bergen, as chairman, Virginia Culver and George D. Hatie to study this issue and make a report at the San Diego meeting of the board with recommendations.

The Young Numismatists program was carried forward very well under the co-chairmanship of Governor Grover C. Criswell and Hazel Lindstrom. Approximately 230 juniors have joined the association this fiscal year. A booklet "How To" was prepared by Mrs. Lindstrom and her committee and published at our headquarters. It tells about the Youth Program of the ANA and how to organize groups and interest young people in our hobby. It has had a wide distribution and is still available from Mrs. Lindstrom and our headquarters.

The board approved the presentation of some special awards for juniors; these will be presented at our annual convention. This junior program will continue to expand with the help and guidance of each of us in our local communities and in our numismatic clubs.

The Numismatic Terms Standardization Committee was established in 1966 at the Diamond Jubilee convention in Chicago and included an imposing list of numismatists from our own country and abroad. Under the guidance of this year's chairman, Governor Virginia Culver, the new ANA dictionary of numismatic terms and phrases is now being published in our headquarters office and will be made available at the San Diego convention.

The District Representative program was again revived and built upon by Governor Glenn B. Smedley. The eighteen districts comprised the basis for appointments with more than one representative in some of the larger districts. The plan

now is to expand the number of districts to at least 31; this is to be presented to the board for approval.

This group of key numismatists can prove to be an important factor in the future development and expansion of our association; we look forward to some outstanding results from these ANA representatives.

A goal of 15,000 new ANA members in two years has been referred to by me in several of the monthly articles "from the President's desk," Governor Don Sherer as chairman of the membership committee feels that any membership drive should have the full support of our district representatives as well as our ANA club representatives in order to achieve any goal. The membership rolls indicate a step in the right direction. According to figures released from our office we show a total membership at the end of June, 1968 of 24,493 as against 24,047 at the end of June 1967.

Governor John J. Pittman, chairman of the Newell Audio-Visual Education program asked each board member to be responsible for one new set of slides with a script to enlarge the ANA's available set of slides. My contribution will be a script with slides on the development of the silver dollar; it is about completed. The board approved an expenditure of \$500.00 for the use of the Bureau of Numismatic Identification and Authentication which is another service rendered ANA members. This last committee as well as the Exhibit Rules Committee are chaired by Governor Pittman; this committee has set up a revised list of rules and regulations for use by exhibitors at our annual conventions.

John J. Gabarron, cases chairman and sergeant-at-arms, reported our convention cases were stored in the basement of our new ANA building this past year at a saving of \$360.00; the cases were repaired there also.

Governor Virginia Culver, chairman of the Medals and Outstanding Sculptor of the Year Committee has worked closely with the San Diego convention committee in creating an interesting medal. Her committee also selects the outstanding sculptor of the year in numismatics who will receive a gold medal.

A. L. Baber, general chairman for the San Diego convention, his various committees and others are to be heartily thanked for all the time and effort they spent in arranging for the association's 77th anniversary convention.

In late August last year, the association was shocked with the passing of S. W. Freeman, our advertising manager and very capable chairman of our Washington Educational Committee; we lost a leader and friend. A memorial was established by the board with funds contributed to buy books for the ANA library which will be suitably marked. Mrs. Lucy Freeman and her two sons have expressed the desire to present Freeman's numismatic library to the ANA's world famous collection of numismatic literature. The Lewis M. Reagan Foundation solicited funds for an S. W. Freeman memorial also and an award will be made in his name each year at the annual convention.

National Coin Week was a huge success this year with many entries. This important program of the ANA is now administrated in our headquarters office by Editor, Ed Rochette with the assistance of an appointed co-chairman. Clark A. Yowell was appointed last June to this position; my sincere thanks are extended to him, Ed Rochette, to all who participated in National Coin Week and also to the judges who gave of their time and effort to judge the exhibits and select the award winners. Please bear in mind that points can now be accumulated all through the year until the end of the last week in April 1969, towards your or your club's entry in National Coin Week competition.

The Heath Literary Awards Committee lost its chairman with the sudden passing of Robert T. Ferris on May 12, 1968. His work was about finished when he was taken to a Boston Hospital in April. The task was completed in our headquarters office and Governor Glenn Smedley was named co-chairman. I am most

grateful to the members of this committee for the excellent work they did in awarding the coveted medals and awards for the outstanding articles in *The Numismatist* for the year 1967.

The ANA Hall of Fame under the guidance and chairmanship of Jack W. Ogilvie, historian, has been realized and we all owe this committee a vote of thanks for their untiring efforts in bringing this project to completion. Each year a board of electors will select from names submitted by the members of the association those who are to be honored by being chosen for the ANA's Hall of Fame. The list is finally approved by the board of governors; no living persons until 1971 are to be so honored.

The Washington Educational Committee under the chairmanship of past president, Matt Rothert established requests for grants from the National Foundation of the Arts and Humanities to finance the thirty-two half-hour TV numismatic educational programs and to cover the translation and publication costs of the book, "Historia Numismatica de Mexico de 1823 A 1950." The establishment by Congress of the fourth week in April of each year as National Coin Week is still being pursued.

The Gift and Bequest committee with Governor Charles M. Johnson as chairman has plans to build an endowment fund for our association; areas such as the ANA library, museum, audio-visual aids and others need your support.

The response to the questionnaire on insurance which appeared on page 600 of the May, 1968 issue of *The Numismatist* was overwhelming and should result in some type of insurance coverage for ANA members. Ed Rochette and Governor Criswell are working together on a possible insurance plan.

A new papers committee was recently appointed consisting of Governor Glenn Smedley as chairman, Margo Russell and Charles M. Hoskins for the purpose of soliciting suitable articles for possible publication in *The Numismatist*. Editor Rochette expressed a need for articles on U. S. subjects.

Matt Rothert has agreed to chair an advisory committee composed of past presidents and former board members of the ANA; this important and often neglected group can assist in giving guidance and direction to the board and will have its initial meeting at the San Diego convention.

Another important committee was named recently for the purpose of preparing and having published manuals for various ANA committees such as the annual convention and National Coin Week to name a few with Governor Don Sherer as chairman and Charles R. Hoskins.

The numerous committees plus others not mentioned are engaged in activities to broaden the services rendered to the membership of the ANA. Extend an invitation to your numismatic friends to join our association, receive *The Numismatist* each month and share in the many added services available to members.

Our new headquarters building has served us well during the past year. Mention should be made here of the excellent job which Ed Rochette and his staff have done in carrying on the ever expanding business of our association. He has done an outstanding job as acting executive director as well as editor of *The Numismatist* and *Club Bulletin*. The changes in *The Numismatist* have been most welcome. He has assisted Governor Charles M. Johnson in establishing a plan for securing exhibit cases for our ANA museum.

I express my sincere thanks to the members to the board of governors, our appointed officers, the headquarters staff and to all the members of our vast association for their interest in and support of the American Numismatic Association. I hope they will continue to register their comments in a constant effort to strengthen and improve our mutual association.

ARTHUR SIPE
President

Report of the First Vice President

The principal duties performed by the first vice president in the year ending June 30, 1968, consisted of advising with the president on numerous matters of major importance to the organization and acting as chairman of four working committees. These committees are named finance and budget, personnel, ANA publications, and election procedures. The activities of these are reported separately under committee reports.

Thanks are extended to all fellow board members who served with me on these committees and to all officers and employees at our headquarters in Colorado Springs who cooperated in the committee actions.

HERBERT M. BERGEN
First Vice President

Report of the Second Vice President

On February 13, 1967, the board of governors of the ANA voted that at the end of the 1967-1969 term of office of the second vice president, the office be eliminated. At the same time they voted that the only duties the office would have until its termination would be to assist the president upon his request in the discharge of the president's duties. The present board of governors has made no change in the above adopted policy.

Before February of 1967, the second vice president of the ANA in addition to assisting the president, was responsible for all liaison work with member clubs of the ANA. He was also editor of the *Club Bulletin*. For many years, the second vice president was not a board member and had no vote in establishing policy. Several years ago, when the board was increased to nine members, the second vice president was given the stature of a board member. At the present time club contacts are being ably carried on as a committee assignment by board member, Glenn Smedley. The executive director and editor of *The Numismatist* have been given the responsibility for issuing the *Club Bulletin*.

During the past year, our fine president, Mr. Arthur Sipe, has called on me upon several occasions to assist him in keeping our organization functioning in a smooth and efficient manner. I sincerely hope I have carried out his requests to his satisfaction. During the next year, I will continue to assist at any time, for the good of the ANA.

DON SHERER
Second Vice President

Report of the Editor

One of the prime objectives that I set for myself on assuming the position of editor was to effect a reduction in the costs of publishing *The Numismatist*. Last year we were confronted with a substantial increase in labor costs passed on to us by the printer, there was a slight increase in the number of copies printed and in the total number of pages over the previous year. In spite of these factors, I am happy to report to the membership that the cost of printing our magazine dropped from \$105,539 in 1967 to \$96,223 this year, a savings of almost 10%. Had all factors remained constant, the savings would have been far greater.

Format changes thus far instituted speak for themselves; more are planned for the coming year. The opinions of the membership are solicited here.

I would especially like to thank Chester L. Krause, my former employer and publisher of *Numismatic News and Coins Magazine*, and his entire staff, for the countless occasions when his facilities have been at my disposal and for the fair number of the photographs appearing in *The Numismatist* that have been processed by his staff. My thanks also to Margo Russell, *Coin World*; Dick and Barbara Rader Hyde, *Numismatic Digest*; Lee Martin, *Coinage Magazine*; and Cliff Mishler and Clem Bailey of *Numismatic News*; for their prompt response to my many requests for help. And, of course, a special thanks to VirDen Mayo of McCormick-Armstrong, our printers, for his continued cooperation.

EDWARD C. ROCLETTE
Editor

Report of the Acting Executive Director

In years past the practice has been to provide a very abbreviated report to the membership listing only the number of members by states. However, the office of executive director is far too important to dismiss with such a cursory report to the membership. With the establishment of the new home and headquarters in Colorado Springs, the position takes on new meaning and new duties. The executive director must be more than an office manager, for it is he who projects the image of the association to its many visitors, both collectors and non-collectors.

He is an executive of all degrees, a comptroller of the budget, an office manager, a personnel officer, an official greeter, a public relations man, a knowledgeable student of numismatics. These duties are not listed as a boast of the past year's accomplishments, but rather as a projection of the new year now entered. For as this report is read, a new executive director will be at the helm, one capable of fulfilling all the demands of the office. To Lt. Col. Adna G. Wilde I pledge complete cooperation and look forward to sharing the experience gained during my short tenure as acting executive director.

This past year has seen 2559 visitors sign the register at the ANA headquarters. With the museum still unfurnished we have tried in a small way to reward visitors by providing temporary displays. A display from the California State Numismatic Association tracing the history of coinage through civilization has been on exhibit since last fall. It was assembled through the help and courtesy of several of its members; particularly, Kenneth Lee, Charles Colver and Dan Harley.

In January the Israel Government Coins and Medals Exhibit was on view, and the film, "Within the Circle," was shown in our audio-visual room. Some six hundred people viewed the exhibit and saw the film presentation.

National Coin Week scrapbooks were exhibited during the month of June, and currently a showing of medals from the Club Francais de la Medaille is on display. Several more are planned for the forthcoming year.

This past year has shown a small but favorable increase in individual membership, although the raise in club dues resulted in a slight drop in club membership. Listed below is the current breakdown. Numbers in parenthesis represent last year's figures and avail themselves to an easy comparison of any increase or decrease for a specific state.

EDWARD C. ROCHETTE
Act. Executive Director

<i>State</i>	<i>Individual Members</i>	<i>Clubs</i>	<i>Total</i>
California	2941 (2707)	95 (126)	3036 (2833)
New York	2203 (2059)	69 (83)	2272 (2142)
Pennsylvania	1518 (1489)	78 (84)	1596 (1573)
Ohio	1445 (1397)	75 (82)	1520 (1479)
Illinois	1334 (1315)	61 (72)	1395 (1387)
Texas	1290 (1265)	55 (66)	1345 (1331)
Florida	912 (859)	36 (37)	948 (896)
New Jersey	859 (819)	30 (32)	889 (851)
Michigan	760 (753)	38 (50)	798 (803)
Massachusetts	629 (616)	18 (23)	647 (639)
Indiana	563 (534)	30 (37)	593 (571)
Missouri	476 (473)	23 (26)	499 (499)
Kansas	441 (452)	30 (32)	471 (484)
Virginia	456 (456)	14 (13)	470 (469)
Maryland	425 (394)	27 (29)	452 (423)
Connecticut	408 (397)	20 (21)	428 (418)
Colorado	388 (379)	17 (18)	405 (397)
Wisconsin	374 (363)	16 (24)	390 (387)
Washington	343 (339)	14 (28)	357 (367)
Iowa	330 (332)	17 (21)	347 (353)

<i>State</i>	<i>Individual Members</i>	<i>Clubs</i>	<i>Total</i>
Oklahoma	327 (326)	23 (25)	350 (351)
North Carolina	292 (297)	18 (19)	310 (316)
Georgia	287 (277)	17 (18)	304 (295)
Tennessee	276 (275)	10 (14)	286 (289)
Arizona	262 (260)	8 (10)	270 (270)
Minnesota	261 (240)	9 (11)	270 (251)
Louisiana	236 (231)	9 (9)	245 (240)
Oregon	234 (230)	2 (7)	236 (237)
Nebraska	212 (224)	19 (19)	231 (243)
Alabama	218 (226)	11 (13)	229 (239)
Kentucky	214 (202)	13 (14)	227 (216)
Arkansas	176 (183)	7 (10)	183 (193)
West Virginia	139 (138)	9 (14)	148 (152)
New Mexico	136 (130)	2 (7)	138 (137)
Montana	123 (126)	10 (13)	133 (139)
Mississippi	119 (128)	7 (13)	126 (141)
District of Columbia	117 (111)	2 (2)	119 (113)
South Carolina	112 (111)	3 (10)	115 (121)
Nevada	99 (97)	2 (2)	101 (99)
New Hampshire	91 (76)	6 (7)	97 (83)
Rhode Island	90 (92)	2 (2)	92 (94)
Maine	83 (81)	7 (10)	90 (91)
South Dakota	74 (78)	10 (11)	84 (89)
Delaware	72 (73)	2 (2)	74 (75)
Hawaii	69 (58)	4 (4)	73 (62)
Utah	58 (58)	5 (2)	63 (60)
North Dakota	51 (61)	7 (8)	58 (69)
Idaho	53 (52)	3 (4)	56 (56)
Vermont	52 (49)	2 (4)	54 (53)
Alaska	51 (49)	2 (3)	53 (52)
Wyoming	43 (44)	4 (4)	47 (48)
Canada	261 (277)	16 (19)	277 (296)
Other Foreign	489 (438)	7 (7)	496 (445)
<hr/>			
TOTAL INDIVIDUAL MEMBERS . . .23472 (22863)			
TOTAL NUMBER OF CLUBS . . .1021 (1234)			
TOTAL NUMBER . . .24493 (24097)			

Report of the Advertising Manager

With the passing of S. W. Freeman in September of last year, the duties of advertising manager have been incorporated and consolidated within the editorial department of *The Numismatist*. Because of the dual duties of acting executive director and editor, attention to advertising in the magazine has been somewhat neglected although neither the high quality of merchandise offered nor the number of reputable dealers advertising in the magazine noted any appreciable drop. Advertising revenues were about par with the previous year's total. Income from advertising reached \$64,301.

Following a substantial postal increase in January of 1968, advertising rates were raised for the first time since January of 1961. With the majority of advertisers on contract thus protecting their rates for one year, the increase in revenue is just being noted.

Complaints against advertisers in *The Numismatist* continues to remain negligible and minor in nature.

EDWARD C. ROCHETTE
Editor

Report of the Library

During the fiscal year of 1967-1968 the librarian loaned a total of 1827 books to 633 borrowers from all states and several countries, particularly Canada.

September, 1967 saw the beginning of an increase in reprint, back issues and book sales which continued through June 1968 which showed the peak sales of over \$600.00.

Books loaned	1827	Reprints sold	1341
Borrowers	633	Books	33
Single Copies		Others	
(Including complimentary)	431	Indexes	
Back Issues		By-laws	16
Numismatists			
Numismatic Scrapbooks	329		

Gross receipts from the sale of reprints of *The Numismatist* and numismatic materials amounted to \$2,281.07.

Billed items - money not received amounted to \$78.54.

We wish to thank the many donors of the library during the past year. Special recognition should be given to Whitman Publishing Company and Sidney Publishing Company. The list of other donors may be found in the Library Report printed monthly in *The Numismatist*.

We request the patience of all our loyal patrons since our work of re-cataloging the 3,000 volumes in the library is progressing slowly. In addition we are completing the repairs and renovation of some of the older, more brittle books and those which are widely circulated.

GENEVA KARLSON

Report of the Historian

The ratification of the rules and procedures governing the Numismatic Hall of Fame and the setting in motion of the first election of this shrine of the association is still another milestone of historical significance. This matter is more fully explained in the president's annual report.

In the July, 1967 issue of *The Numismatist*, the historian revealed plans for the establishment of the ANA Historical Exhibit in our headquarter's museum. As a result, several members sent in early memorabilia including convention programs, photographs and a few early convention badges.

Correspondence has revealed a number of other items which eventually will be added to the exhibit. Many more items still are lurking in the shadows, and once again, cooperation is urged in bringing these mementos to light. Items pertaining to the first 50 years of ANA existence are most desirable.

The association mourns the death during the past fiscal year of several of its senior and distinguished members, whose accomplishments in the ANA and numismatics will be indelibly recorded in its history.

They are: George F. Marlier, regular honorary member number 102, who at 99 plus was our oldest continuous member; Abraham Hepner, regular honorary member number 187, a devoted member since 1900; Mrs. Cora D. Henderson, golden member number 1245, wife and full-time partner of former president Dr. John M. Henderson, a pioneer of ANA progress; Ernest Jonas, golden member number 1745, a loyal member for 54 years; Thomas O. Mabbott, life member number 160, noted numismatic editor and author; Morton Stack, life member number 161, prominent New York City professional numismatist; S. W. Freeman, life member number 366, advertising manager of *The Numismatist*, writer and devoted servant of the association; William Worth, regular member number 7557, well known for his ANA activities and numismatics in the northwest and Francis Cardinal Spellman,

honorary member number 92010, famed for his ardent interest in numismatics and donation of his collection to charity.

The historian wishes to thank the members listed below for their recent contributions to the Historical Exhibit and Archives:

John and Opal Morris, back numbers of ANA convention souvenir programs and sales catalogs, 1936 to date.

Buffalo Numismatic Association, Buffalo, N. Y., souvenir program of the 1930 convention. This seems to be the first convention program ever published. Included was a badge of that ANA convention, other back issues of convention programs, library lists and ANA membership directories from 1925 until 1946.

A special thanks to Robert H. Lloyd, secretary of that club for adding several items of his personal memorabilia when he packed and mailed all of the above to the historian.

Erich Werling, recent convention badge.

Thelma Case, large 1949 and 1950 convention photos, and 30 back issues of *The Numismatist*.

Other members, with whom arrangements have been made or are being made, for numerous items of ANA memorabilia.

Again, thank you all for your efforts.

JACK W. OGILVIE
Historian

Report of the Curator

During the fiscal year 1967-1968, the curator received a total of several hundred items for the American Numismatic Association's collections, bringing the total amount up to almost five thousand pieces.

For statistical purposes, it should be of interest to note that this represents a remarkable increase over the average number of pieces received in former years as gifts.

The association is most grateful to the following individuals and organizations for their generous contributions:

Carl H. Jaeschke

Harvey Stack

Stack's

Norman Stack

V. Clain-Stefanelli

Ambassador R. Henry Norweb

No coins were added through purchase in order to avoid placing any burden on the association's budget.

While in years past additions to the association's collections were designed to supplement the displays at the Smithsonian Institution, and thus were limited almost entirely to 20th century foreign coins, the new additions emphasize the broadened scope of the collections. A group of American Colonial paper currencies received from Stack's should form a nucleus for a collecting program in this area. A representative series of Civil War Tokens donated by the same New York numismatic firm marks another promising beginning.

The section of foreign paper currencies was further expanded through a gift obtained from C. H. Jaeschke. Two collections of modern foreign coins were received from Harvey Stack and Norman Stack, respectively.

These additions to the collections do not solve, of course, but to a very limited extent our requirements for pieces that would enable us to set up a meaningful exhibit illustrating the History of Money.

Coins and paper currencies from "crossroads of history," pieces typifying general historical and artistic developments, as well as related historical background material, are urgently needed for our collections.

V. CLAIN-STEFANELLI
Curator

Report of the Treasurer

The year 1967-1968 marks the first full year to serve as treasurer of our association, and as a result of the increased activity at the headquarters, the treasurer's activities also increased. During the past year I issued 795 checks in the payment of services and other expenses incident to our operations.

During the year I instituted a modification in my monthly report to our officers and board of governors. This change was made in order that the monthly report would be of comparable format to the annual report rendered by the auditors.

Relative financial condition for 1968 is comparable to 1967. Total Cash Revenues of the Operating Fund for 1968 showed a slight increase over 1967, \$281,327.00 compared with \$254,333.00. Expenses also reflected a slight increase, \$283,913.00 in 1968 vs. \$276,077.00 in 1967. This increase was incurred as a result of Building Expenses (\$7,019.00); General Insurance cost (\$6,810.00); Supplies and Printing (\$14,830.00) and costs for a Special Audit (\$6,840.00), which was an absolute requisite following problems with the former executive director.

During the past year, surplus funds, as well as the various trust funds were kept fully invested, and we received a total of \$3,057.00 in interest from these investments. A detailed analysis will be found in the auditor's annual report.

Following approval of the board at their mid-year meeting in February, the auditing and supervision of the association's books and bookkeeping procedures has been transferred to a local firm: Trichak, Trainor and Tillman, prominent certified public accountants. It is believed that having a local firm will result in some efficiencies, and subsequently, a reduction in costs for these services.

WILLIAM C. HENDERSON
Treasurer

Report of the Local Co-ordinating Committee

This committee is unique within our association in that its membership at present is composed of only one person, the chairman. If and when necessary, or justified, it can be expanded to include the Colorado Springs Chamber of Commerce.

The principal function of this committee has been to assist the acting director and personnel of our headquarters with any and all problems. The first two months of the past fiscal year were involved due to problems created by the former executive director. These problems could, and would have been greater had it not been for the dedicated interest and cooperation of our headquarter's employees.

The committee has assisted the acting executive director during the past year in welcoming visiting dignitaries and groups to our home and headquarters. In January following the ceremony for the restoration of mint marks at the Denver Mint, the committee hosted all the visitors for dinner at the El Paso Club in Colorado Springs.

WILLIAM C. HENDERSON
Chairman

Report of the Asher Leatherman Reward Fund

On October 23, 1964, Asher Leatherman (ANA 4402 and general chairman of the 1941 Philadelphia convention) was beaten to death during a coin robbery in his home at Doylestown, Pa. His murder so enraged the members of the Philadelphia area coin clubs and all who knew him that Daniel Lorden started a local reward fund solicitation.

In March 1966, this fund was merged with the ANA Reward fund and named "ANA - Asher Leatherman Reward Fund." Since then the succeeding ANA presidents have continued to appoint Daniel Lorden and Eldridge G. Jones as co-chairmen.

A solicitation campaign on a national basis has produced many additional contributions from interested parties to the extent that as of the close of our fiscal year this June 30, 1968, the sum of \$1,576.70 has been received. Also a portion of

the convention dealers bourse fee has been set aside to the extent that \$2,775.00 has been added.

The funds are on deposit in savings account S21570 with the Riggs National Bank in Washington, D. C.; subject to withdraw by the ANA Treasurer, William C. Henderson, upon approval of the board and chairman. To date the fund has been increased by \$451.05 interest of which \$187.35 was credited this current fiscal year. The balance of the account is: \$4,802.75.

Originally the reward fund was to be used for the apprehension of criminals involved in robberies from collectors or dealers, who were physically injured or killed during a robbery as was Asher Leatherman. The board of governors later expanded coverage to pay a reward to the person or persons submitting written evidence to the ANA executive director which leads to the arrest and conviction of any person or persons committing burglary, theft or robbery of numismatic items owned by any member of ANA.

ELDRIDGE G. JONES
Co-chairman

Report of the International Numismatic Association Committee

During 1967-68, as a committee of one, I was in contact with various members of the OIN (Organization of International Numismatists) including Abe Kosoff, the OIN liaison to the ANA. The OIN, a separate collector organization, became a member of the ANA in 1967 and since then has given valuable support to the ANA by providing educational forums at many coin shows, including an outstanding program at the 1967 ANA convention in Miami. The OIN will also offer a program at the 1968 ANA convention in San Diego. Many of the over 500 members of the OIN are members of the ANA and it is hoped that, eventually, all members of OIN will be ANA members.

During the past year, I have also presented OIN's collector activities at various local, state and regional numismatic shows that I have attended. The OIN has also been one of the strong supporters of the ANA projected authentication service. OIN members have contributed to the Authentication Trust Fund and have helped raise funds for the authentication trust.

JOHN JAY PITTMAN
Chairman

Report of the BONI Committee

In 1967-68 members of the BONI Committee (Bureau of Numismatic Identification & Authentication) gave numerous lectures and participated in educational forums calling the attention of collectors to counterfeit coins and altered date coins.

Also, during the past year, efforts were begun to raise money to set up a coin authentication service. It is planned that this service will be self-supporting after it has been established. A goal of \$50,000 has been set. Contributions toward this goal may be made to the American Numismatic Authentication Trust through trustees: A. Kosoff, P. O. Box 456, Encino, Calif. 91316; V. Hancock, P. O. Box 936, Bellaire, Texas 77402; or J. J. Pittman, 4 Acton St., Rochester, N. Y. 14615. These three trustees are BONI committee members and are giving of their time and effort without any remuneration. All donations, large or small, are welcome and the full amount of each contribution is credited to the Trust. All expenses relating to the raising of the \$50,000 are being met by the three trustees. If the goal is not reached within a reasonable time, all donations will be returned in full to the donors. Up to the present time, over \$9,000 in cash or firm pledges has been forthcoming from many interested collectors. No amount is too large or too small.

During 1967-68, a monthly article entitled "Featuring Fakes" by committee member Virgil Hancock, has continued to be published in *The Numismatist*. These monthly articles are of interest and value to many collectors and have stimulated further study of counterfeit numismatic items.

JOHN JAY PITTMAN
Chairman

Report of the Certified Public Accountants

Board of Governors

American Numismatic Association

We have examined the balance sheet resulting from cash transactions of the American Numismatic Association as of June 30, 1968, and the related statement of cash revenues and expenditures, and changes in trust fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

These statements have been prepared on the cash receipts and disbursements basis and therefore do not purport to present financial position and results of operations as they would have appeared had generally accepted accrual basis accounting principles been applied in their preparation.

In our opinion, the accompanying statements present fairly the financial position of the American Numismatic Association as of June 30, 1968, and the results of its operations for the year then ended on a basis consistent with that of the preceding year.

Colorado Springs, Colorado

July 17, 1968

TRICHAK, TRAINOR & TILLMAN

Certified Public Accountants

AMERICAN NUMISMATIC ASSOCIATION BALANCE SHEETS - COMPARATIVE (CASH BASIS) June 30, 1968 and 1967

ASSETS

I. OPERATING FUND

Cash on hand and in banks:	1968	1967
Petty cash and cash on hand	\$ 219	
Regular checking accounts	9,662	\$ 58,448
Savings accounts	61,763	25,718
Certificates of deposit	22,000	22,000
Executive Director's account	500	748
Investments:		
U. S. Government savings bonds, at cost	12,000	12,000
Deposits:		
U. S. Post Office Department	2,151	1,920
Trans-World Airlines, Inc.	425	425
Other	—	82
Other:		
Due from Home and Headquarters Building Fund	3,986	
Advances	—	977
Total Assets, Operating Fund	112,706	122,318

II. HOME AND HEADQUARTERS BUILDING FUND

Cash in banks (restricted):		
Regular	603	37
Savings	1,922	1,847
Property assets: (Note 1)		
Building, furniture and equipment	296,138	257,842
Total Assets, Home and Headquarters Building Fund	298,663	259,726

III. TRUST FUNDS

Cash on hand and in banks (restricted):		
Cash on hand	87	—
Regular checking account	295	295
Savings accounts	13,340	8,855
Due from Operating Fund (Note 2)	11,195	—
Total Assets, Trust Funds	24,917	9,150
Total Assets, All Funds	\$436,286	\$391,194

LIABILITIES AND BALANCES OF FUNDS

	1968	1967
I. OPERATING FUND		
Liabilities:		
Due to Trust Funds: (Note 2)		
National Authentication Service Trust	\$ 5,295	
ANA Coin Theft Reward Fund	5,900	
Payroll taxes	1,280	
Total Liabilities	<u>12,475</u>	
Balance of Fund:		
Balance July 1, 1967 and 1966	122,318	\$127,511
Excess of cash expenditures over cash receipts		
(Exhibit B)	(19,137)	(5,193)
Transfer to ANA Coin Theft Reward Fund	(2,950)	
Balance of Fund	<u>100,231</u>	<u>122,318</u>
Total Liabilities and Balance of Fund	<u>112,706</u>	<u>122,318</u>
II. HOME AND HEADQUARTERS BUILDING FUND		
Liabilities:		
Due to Operating Fund	3,986	—
Balance of Fund:		
Balance July 1, 1967 and 1966	259,726	214,463
Excess of cash revenues over cash		
expenditures (Exhibit B)	34,951	45,263
Balance of Fund	<u>294,667</u>	<u>259,726</u>
Total Liabilities and Balance of Fund	<u>298,663</u>	<u>259,726</u>
III. TRUST FUNDS		
Balance of Fund:		
Balances July 1, 1967 and 1966	9,150	10,317
Excess of cash income and amounts due over		
expenditures (Exhibit B)	15,767	(1,167)
Balance of Fund (Exhibit D)	<u>24,917</u>	<u>9,150</u>
Total Liabilities and Balances of Funds	<u>\$436,286</u>	<u>\$391,194</u>

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION
STATEMENTS OF CASH REVENUES AND EXPENDITURES - COMPARATIVE
YEARS ENDED JUNE 30, 1968 AND 1967

	1968	1967
OPERATING FUND		
Cash Revenues:		
Membership dues and admittance fees	\$153,843	\$151,038
Advertising	64,301	65,969
75th Anniversary medal	942	11,437
Subscriptions	5,840	6,872
Single copies and reprints, Library	2,264	3,529
Interest	2,532	2,909
Coin theft reward fund donations (Note 2)		2,755
Convention income, 1967	9,362	
*Convention income, 1968	20,843	723
Miscellaneous income	496	207
Jewelry, bars and medals	4,035	8,894
Refunds, Koch and bonding company (Note 4)	5,921	
Sale of 400 shares of General Numismatic Corporation stock donated (Note 3)	10,948	
Total Cash Revenues, Operating Fund	281,327	254,333
Cash Expenditures (Exhibit C)	283,913	276,077
Excess of cash expenditures over cash revenues	2,586	21,744
Home and Headquarters Building Fund loan repayment, refunded	(16,551)	16,551
Excess of cash expenditures and transfers over cash revenues (To Exhibit A)	\$ 19,137	\$ 5,193

HOME AND HEADQUARTERS BUILDING FUND

Cash Revenues:		
Interest	\$ 75	\$ 6,938
Donations:		
Sale of 400 shares of General Numismatic Corporation stock (Note 3)	14,805	
Other	3,520	41,861
Chicago auction receipts		13,015
Total	18,400	61,814
Refund of payment to Operating Fund	16,551	(16,551)
Total Revenues	34,951	45,263
Cash Expenditures:		
Home and Headquarters Building, furniture and equipment	38,296	257,842
Less: Transfer to property assets	38,296	257,842
Balance of Expense	0	0
Excess of Revenue over Expenditures to Balance of Fund (To Exhibit A)	\$ 34,951	\$ 45,263

The accompanying notes are an integral part of the financial statements.

TRUST FUNDS**EXHIBIT B (Continued)**

	1968	1967
Cash Revenue:		
Interest	\$ 450	\$ 404
Bequests and transfers:		
ANA Coin Theft Reward Fund (Note 2)	5,900	205
Sculptor Award Fund (Note 3)	3,185	
S. W. Freeman Memorial	200	
National Authentication Service Trust (Note 2)	5,295	
Home and Headquarters Rent Trust	87	
Coin World	1,000	
Total Cash Revenues	<u>16,117</u>	<u>609</u>
Cash Expenditures:		
Sculptor award	350	
Purchase of library books		958
Purchase of slides		613
Purchase of reward labels		205
Total Cash Expenditures	<u>350</u>	<u>1,776</u>
Excess Cash Revenues over Cash Expenditures		
(To Exhibit A)	<u>\$ 15,767</u>	
Excess of Cash Expenditure over Cash Revenue		
(To Exhibit A)		<u>\$ 1,167</u>

EXHIBIT C

**AMERICAN NUMISMATIC ASSOCIATION
OPERATING FUND
STATEMENT OF CASH EXPENDITURES
YEARS ENDED JUNE 30, 1968 AND 1967**

	1968	1967
Numismatist:		
Printing	\$ 96,223	\$105,539
Mailing	14,717	16,662
Editor's Salary	12,500	10,234
Advertising manager's salary	4,367	5,464
Editorial assistant's salary	4,419	2,395
Supplies	107	2,059
Equipment	950	408
Telephone, rent, travel expense	1,398	2,692
Miscellaneous	158	396
Total Numismatist Expenses	<u>134,839</u>	<u>145,849</u>
Executive Director's Office:		
Printing		2,228
Mailing		5,259
Executive secretary's salary	7,500	11,997
Clerical assistants' salary	25,416	22,772
Supplies		3,242
Equipment and maintenance	971	3,109
Computer service	9,028	9,106
Telephone	2,571	1,649
Insurance and miscellaneous	486	1,705
Total Executive Director's Office Expenses	<u>45,972</u>	<u>61,067</u>
Public Relations:		
Salaries		1,377
Miscellaneous		1,244
Total Public Relations Expenses		<u>2,621</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT C (Continued)

	<u>1968</u>	<u>1967</u>
Library:		
Book purchases	527	1,012
Reprint purchases	610	4,386
Salaries	2,342	3,687
Miscellaneous	165	1,153
Total Library Expenses	<u>3,644</u>	<u>10,238</u>
Officer Expense	<u>11,884</u>	<u>12,596</u>
Convention:		
Travel		1,163
Miscellaneous		4,114
Total Convention Expenses	<u>7,554</u>	<u>5,277</u>
Visual Education:		
Slide and film purchases		356
Telephone and postage		763
Total Visual Education Expenses	<u>500</u>	<u>1,119</u>
National Coin Week	<u>945</u>	<u>980</u>
Building Expenses	<u>7,019</u>	<u>1,088</u>
Club Representative Program:		
Printing and mailing		4,947
Clerical and telephone		873
Total Club Representative Program Expenses	<u>5,029</u>	<u>5,820</u>
Bars and medals	3,032	3,082
Jewelry	143	1,534
Awards	866	1,319
Insurance, general	6,810	852
Insurance, other	488	
Publicity and advertising		254
Washington Education Committee	453	1,178
Auditing, regular	1,300	900
Auditing, special	6,840	
Miscellaneous	409	1,680
Museum	335	496
President's office expense	1,126	1,011
75th Anniversary Medal	2,832	12,574
Building and gift committee	648	2,680
Supplies and printing	14,830	1,862
Mailing	6,997	
Dedication Medals	7,447	
Silver dollar proposal	362	
Coin registration	64	
Local travel	1,009	
Dues	246	
Junior program	213	
Election	5,766	
Taxes, payroll	3,418	
Interest	93	
PNG arbitration	250	
Authentication	550	
Total Expenditures (To Exhibit B)	<u>\$283,913</u>	<u>\$276,077</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT D

AMERICAN NUMISMATIC ASSOCIATION TRUST FUND
STATEMENT OF CHANGES IN FUND BALANCES, INDIVIDUAL TRUST FUNDS
YEAR ENDED JUNE 30, 1968

	Balance July 1, 1967	Increases		Decreases		Balance June 30, 1968
		Transfers* and Bequests Received	Interest Earned	Gain Purchases and Awards		
Awards and Memorials:						
Edward T. Newell	\$ 302	*\$ 54	\$ 7			\$ 363
Paul Schilling	20	* 3	1			24
Lewis S. Werner	187	* 33	5			225
Christianson	367	* 65	9			441
Interest	155	* (155)				
Sculptor Award		3,185	76	\$350		2,911
S. W. Freeman		200	5			205
Total Awards and Memorials..	<u>1,031</u>	<u>3,385</u>	<u>103</u>	<u>350</u>		<u>4,169</u>
Other Trust Funds:						
ANA Coin Theft and Asher Leather- man Reward Fund (Note 2)	4,411	5,900	187			10,498
Coin World Fund	3,708	1,000	160			4,868
Colorado College Rental Fund		87				87
National Authentication Service Trust (Harry W. Bass, Jr.) (Note 2)		5,295				5,295
Total Other Trust Funds	<u>8,119</u>	<u>12,282</u>	<u>347</u>			<u>20,748</u>
Total Trust Funds	<u>\$9,150</u>	<u>\$15,667</u>	<u>\$450</u>	<u>\$350</u>		<u>\$24,917</u>

The accompanying notes are an integral part of these financial statements.

***Note to Financial Statements, Year Ended June 30, 1968**

The financial statements included with the auditors' report show the following item of income:

Convention income, 1968 \$20,843

The Association uses a "cash basis" of accounting and because the funds were received in the year ended June 30, 1968, they are shown as income in that year. The statement of cash expenditures includes Convention Expense of \$7,554. The balance of expenses for the 1968 convention will be disbursed in the months following June 30, 1968, and will be included in the financial statements for the year ending June 30, 1969.

Trichak, Trainor & Tillman
 Certified Public Accountants

AMERICAN NUMISMATIC ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1968

Note 1 - Property Assets, Home and Headquarters Building.

The total costs accumulated to June 30, 1968, were \$296,138, an increase of \$38,296 during the current year. This total includes buildings, furniture, office equipment, lawn and sprinkler system, and paving.

The audit report for the prior period included a comment that the property was to be depreciated over a 25 year period. An allowance for depreciation was not recognized and recorded in the current balance sheet or related statement of expenditures because no constructive purpose would be achieved by doing so. There is no present plan to fund depreciation with cash and there is no income tax advantage because of the organization's non-profit tax exempt status.

The land on which the building is located is leased from The Colorado College for a rental of \$1 per year for 99 years, with an option to renew for an additional 99 years.

Note 2 — Due to Trust Funds — \$5,295 and \$5,900.

(a) The amount of \$5,295 is the net proceeds from the sale of 500 shares of Banff Oil Ltd. stock contributed by Mr. Harry W. Bass, Jr. It is to be held as the final \$5,000 contribution needed for a forthcoming fund drive to establish an "authentication service." The final disposition of these funds has not been determined. The transaction was recorded in the Operating Fund so is shown as a liability to the Trust Fund in the financial statements.

(b) The amount of \$5,900 represents \$25 from each bourse fee collected in 1967 and 1968, for the establishment of an American Numismatic Association Coin Theft Reward Fund. The transactions were recorded in the Operating Fund. The 1966 collections from this source were deposited in the Asher Leatherman Reward Trust Fund. The two funds have been combined in Exhibit D.

Note 3 — Sale of General Numismatic Corporation Stock.

The following tabulation shows the cash proceeds from sale of stock donated to the American Numismatic Association by Joseph M. Segel. Five hundred shares were sold in the preceding year but the cash was not received until the fiscal year just ended.

(a) Building Fund Revenue — July 31, 1967, 400 shares\$14,805

(b) Sculptor Award Trust Fund — Sept. 30, 1967, 100 shares 3,185

(c) Operating Fund Revenue — Feb. 19, 1968, 400 shares 10,948

Total Cash Revenue\$28,938

At June 30, 1968, there was on hand 500 shares of General Numismatic Corporation Stock, also donated by Mr. Joseph M. Segel. In accordance with the Association policy this donation will not be recorded until cash from the sale of the stock has been received.

Note 4 — Refunds Koch and Bonding Company \$5,921.

Refund from Jack R. Koch, former Executive Director

of the American Numismatic Association\$3,000

Payment by Bonding Company\$2,921

Report of the Finance and Budget Committee

The Finance and Budget Committee is comprised of Herbert M. Bergen and Don Sherer, both board members, and William C. Henderson, treasurer.

At its first meeting in Miami in August, 1967, the committee proposed a budget for the year ending June 30, 1968, which was tentatively adopted by the board of governors. Total income forecast was \$246,840 and total expenditure estimate was \$269,600, indicating a deficit of \$22,760. In view of the discharge of Jack Koch as executive director at that meeting and the resulting lack of data and information normally supplied to the committee for budget preparation purposes it was recognized that this budget would have to be revised at the following board meeting in February, 1968.

The revised budget prepared by the committee with the assistance of the acting executive director was adopted by the board. This showed total expected income of \$269,600 and estimated expense of \$298,610, indicating a probable deficit of \$29,010.

Every effort was made to arrive at a balanced budget, but this was not possible in the face of previous mismanagement by the discharged executive director, and by continued decline in membership and rising costs due to inflation. One item which made up more than half of the deficit was the loan from the General Fund to the Building Fund for payment of final contract payments due on the headquarters building.

The monthly Statement of Operations issued by the acting executive director as of May 31, 1968, shows that the actual income for the full year ending June 30 will be close to the budget estimate. It also shows that expenditures will approxi-

mate the budget figure. Unfortunately, the expected deficit will still have to be taken into account in the 1968-69 budget. With the upswing in new membership appearing in recent months expected to continue it is possible that a reduction of this deficit will result.

The cash position shown by the May 31 statement makes it appear that cost of operations can be met before 1969 dues receipts start to come in in December. This will avoid borrowing as had to be done in late 1967.

The committee feels that the financial record of the current year meets its expectations. Credit and thanks for this goes to the acting executive director, the treasurer, and to the office staff at headquarters, all of whom worked hard and long under difficult conditions. The committee also feels that the coming year, when a new executive director is on the job, will see substantial improvement in our financial position.

HERBERT M. BERGEN
Chairman

Medals and Outstanding Sculptor of the Year

One of the pleasant duties of this committee is to choose the outstanding sculptor of the year for the gold medal presented by the Franklin Mint. This year, your chairman solicited recommendations from various people who are knowledgeable in the sculpturing field in order that the slate of candidates would truly represent outstanding artists from a wide horizon. The committee consisting of Alva B. Christensen, Oscar H. Dodson, Arthur Sipe and Virginia Culver made their selection by ballot.

The San Diego Convention medals committee worked diligently and the result is the fine 77th Anniversary Convention medal and badge in keeping with California tradition. These were struck by the Medallic Art Company. The rising and fluctuating price of silver was an important consideration for this year and will undoubtedly play an important role for convention medals in the future.

VIRGINIA CULVER
Chairman

The American Numismatic Association Advisory Council

A new committee called the Advisory Council will have its initial meeting during the ANA meeting in San Diego in August of this year. The council is composed of former ANA presidents and governors, to serve the present board in an advisory capacity.

According to the association's records, its living past presidents, listed in alphabetical order, are: P. K. Anderson, V. Leon Belt, O. H. Dodson, J. Douglas Ferguson, Loyd B. Gettys, J. Hewitt Judd, Martin F. Kortjohn, Matt H. Rothert, M. Vernon Sheldon, and C. C. Shroyer.

Living former governors, not including those currently on the board, are: George L. Andrews, Harold H. Berk, Harry X Boosel, Vernon L. Brown, Ray Byrne, Victor B. Chambers, Ralph F. Cleaver, James W. Curtis, Damon G. Douglas, Harley L. Freeman, Edward A. Gilroy, Harold R. Klein, Robert H. Lloyd, Robert G. McArthur, Ralph A. Mitchell, John H. Morris, Jr., Christian M. Petersen, William A. Philpott, Jr., June T. (Mrs. Shepard) Pond, Charles L. Ruby, C. H. Ryan, George M. Todd and Richard S. Yeoman.

It is hoped that most, if not all, of these former elected officers plan to be at the August convention. Rothert, who has been named chairman of this advisory committee, states that "each will receive an invitation to attend the council meeting, with the date, time and location in the hotel being specified in it."

MATT H. ROTHERT
Chairman

Report of the Chairman of the Audio-Visual Education Committee

The Audio-Visual Education Committee's report shows that the number of visual education programs presented during the year 1967-68 was 840. This is a decrease of 247 from the preceding year, which, however, had the all-time record high of 1087 showings. This decrease is felt to be due mainly to the decrease in ANA club membership. There was actually a more intensive use of visual education programs by the present ANA clubs.

During the past year, 33 additional duplicate slide sets were added and several extra copies of the 16mm. film "A Trip Through the Denver Mint" and "Money Minters of Canada" are in the process of being duplicated. In the past year, over 3000 slides were remounted in Lindia mounts. All were cleaned and all cracked, broken and dirty glass was replaced. Scripts were reprinted where necessary. The Audio-Visual Education Committee feels that the slide sets and films are in good order and that there are duplicates enough so that ANA member clubs can use this service to their advantage in planning programs. The committee feels that this is one of the most important services offered to member clubs by the ANA.

The most popular programs, listed by number of showings, were:

	<u>Showings</u>
1) 16mm. Film "A Trip Through the Denver Mint"	81
2) Slide Set #4A "U. S. Types, Quarters to Silver Dollars"	64
3) Slide Set #3A "U. S. Copper Coin Types"	61
4) Slide Set #17 "Coins with Special Significance"	54
5) 16mm. Film "Money Minters of Canada"	51
6) Slide Set #3B "U. S. Types, 3¢ Pieces Through 20¢ Pieces"	45

States borrowing audio-visual education materials most frequently were:

- | | | |
|--------------------------|----------------------|------------------------|
| 1. California with 94. | 3. New York with 68. | 5. New Jersey with 45. |
| 2. Pennsylvania with 75. | 4. Illinois with 60. | 6. Ohio with 40. |

The above figures do not reflect all the showings of the ANA audio-visual education material in Southern California and Texas, since ANA member clubs in these areas could borrow slide sets from the regional ANA organizations, the Numismatic Association of Southern California and the Texas Numismatic Association. During the ANA fiscal year 1965-66, these two regional organizations requested and received ANA Board permission to duplicate, at their expense, our 35 mm. slide sets for their organizations. (These slide sets are to be used only by ANA member clubs of these two regional organizations.)

Among the slide sets currently being developed are two on the Paper Money of Canada and one set on British Tokens 1788-1821.

This report gives your Audio-Visual Education Committee Chairman the opportunity to thank all members of the committee, as well as the acting executive director and his staff for their help and cooperation. Again we thank the Sidney Printing and Publishing Company for making money available for the support of the ANA Audio-Visual Education program.

The committee hopes that his report will encourage members of ANA clubs, which have never borrowed slide sets or movie films, to make use of this valuable service and aid to club programs. The slide sets and the two 16 mm. movie films are both educational and entertaining. They are available at no cost to ANA member clubs except the slight shipping charges. The listing of over 30 slide sets is available from the ANA Home and Headquarters, Box 2366, Colorado Springs, Colorado 80901.

JOHN JAY PITTMAN
Chairman

Report of the Numismatic Terms Standardization Committee

The Numismatic Terms Standardization Committee has made most significant progress this year. The first step of our goal to publish a list of terms and their definitions has been reached and is available at this convention. Although the committee has met only once officially at the Numismatic Convention of Southern California in February, through the efforts and time of the committee members, the compilation of these terms and definitions has been accomplished through correspondence.

Three new members were added to the original committee this year making a total of twenty-four. A pilot booklet was printed and distributed to all members for comments, corrections, additions, and suggestions before the February meeting. At this meeting it was decided to delete various non-essential terms including denominations of coins. Under the astuteness of Randolph Zander, these definitions were refined and another complete list sent to each member again for corrections, criticisms and suggestions. The end result of all those participating can be found in the first product of this important ANA committee.

I wish to personally thank those members of the committee who have contributed their time and knowledge with special thanks to Randolph Zander. Now that our first step in our goals has been reached, we are ready to continue our progress and will update, revise, and add new definitions each year.

VIRGINIA CULVER
Chairman

Report of the Election Procedures Committee

Appointment of the Election Procedures Committee was made recently by President Sipe early in June, 1968. Members named to this committee were: Herbert M. Bergen, chairman; Mrs. Virginia Culver, and George Hatie; all members of the board of governors.

This committee was asked to study various procedures for electing board members and prepare a report with recommendations for adoption by the board of governors at its meeting in San Diego in August, 1968.

In as much as the reporting time is very short and the committee members reside too far apart to hold joint meetings before the board meets in San Diego, it is obvious that the deliberations of the committee must be carried on by mail and telephone. Initial steps to start an exchange of views were taken as early as possible after the appointment of the committee. The committee will try to come to some agreement on recommendations in time for the meeting at San Diego, but it realizes that it cannot positively promise this at this early stage in its deliberations of this highly controversial subject.

President Sipe invited ANA members to send comments and opinions on this subject to me as chairman of the committee. Aside from comments and editorials in the numismatic press, only 11 communications have been received prior to July 12.

HERBERT M. BERGEN
Chairman

Progress Report of the Numismatic Hall of Fame

The constitution, by-laws and election procedures of the Numismatic Hall of Fame were adopted by the board of governors at its February, 1968, interim meeting and this shrine of the association became a reality.

The organizational committee, responsible for the governing rules was re-

appointed by President Sipe as the advisory council in all future matters pertaining to the shrine. A panel of twenty-five renowned contemporary numismatists is being appointed to serve as electors who will cast the vote to elect those to be enshrined.

A call for nominations will be issued in the September, 1968, edition of *The Numismatist* for ANA members to nominate candidates for the first election to be held in the spring of 1969. Complete instructions for nominating procedure will be published along with the call.

JACK W. OGILVIE
Chairman

Report of the Committee on Display Cases

The cases were stored in the basement of the ANA building for the first time, eliminating the need for storage in a public warehouse. The ANA realized a savings of \$360.00 per year.

All cases were inspected at the new building and we also repaired two shippers and replaced 18 pieces of glass. Ed Rochette will take care of shipping the cases to San Diego with August 12, 1968, being the arrival date.

I made a final inspection trip to Colorado Springs on June 24, 1968, and everything is ready for the convention.

The following is a list of expenses for 1967-68:

18 pieces of glass	\$36.61	
3 casters	6.56	
Gray paint .....	.98	
		<hr/>
		\$44.15
Key and Tool Case	4.17	
8 hours labor (\$2.50)	20.00	
Replace glass	15.00	
Repair lock	2.00	
Repair two shippers including material	5.00	
		<hr/>
		\$46.17
Total	\$90.32	

JOHN J. GABARRON
Chairman

Report of the Exhibit Rules Committee

The principal accomplishment of the Exhibit Rules Committee was the revision of the ANA *JUDGE'S SCORING SHEET* used at the 1967 ANA convention. Suggested changes were received from most of the committee members. After all suggestions were studied, a revised "*GUIDELINES FOR JUDGING NUMISMATIC EXHIBITS*" was compiled and will be used in judging 1968 ANA convention competitive exhibits. After these "*GUIDELINES*" have been used at the San Diego convention, comments on their value will be welcome. It is hoped that, eventually, the ANA "*GUIDELINES*" will be used in judging exhibits at all competitive numismatic displays.

JOHN JAY PITTMAN
Chairman

Report of the Publications Committee

The ANA Publications Committee, consisting of Herbert M. Bergen, chairman; Mrs. Virginia Culver, and John J. Pittman, all board members, takes pleasure in reporting that publication of *The Numismatist* and *Club Bulletin* during the past year was accomplished with great satisfaction in every way.

Publication requirements and standards were maintained and improved wherever possible. Cost of producing *The Numismatist* was lowered by about 10 percent

without reduction in size or quality of the magazine, notwithstanding a large increase in labor costs charged by the printer. Income from advertising has been held to near the level of last year and, with volume remaining constant, there is a prospect of greater returns in the ensuing months as the new increased advertising rate becomes effective for contract advertisers.

The accomplishments that have been achieved will be noted in greater detail by the editor in his annual report. It remains only for the committee to say that the results are a credit to Ed Rochette who has doubled as editor and advertising manager besides performing the duties of acting executive director. We are all most thankful to him.

The best evidence that the product of our publications has met with the full satisfaction of our membership is that, while there have been numerous complaints, no complaints have come to the attention of the committee during the past year.

HERBERT M. BERGEN
Chairman

Report of the Personnel Committee

The Personnel Committee, consisting of Herbert M. Bergen, chairman, Don Sherer, and William Henderson, was appointed by President Sipe soon after the board meeting at Miami in August, 1967.

The principal duty assigned to this committee was to take charge of finding a new executive director to take the place of Jack Koch who was relieved of his position at the Miami meeting.

The committee called for applicants through various public notices and set December 5, 1967, as the final date for receiving written application forms. A total of 42 applicants responded. The full committee then met in Phoenix, Arizona, on December 10 to review and analyze the applications. Six of these were finally selected by the committee as having the highest qualifications. These six candidates were rated by the committee and the complete supporting information for each was submitted to every board member before the board meeting at Colorado Springs in February, 1968.

It was the decision of the Board to appoint Lt. Col. Adna G. Wilde, Jr., as the executive director, provided he was able to assume his duties by July 1, 1968, at Colorado Springs. In the event Col. Wilde could not be released from duty in Vietnam by the U.S. Army by this time, the board named C. Bruce Linton as the alternate choice for the appointment.

When it developed that Col. Wilde would not be able to return from Vietnam before August 4, 1968, the Personnel Committee obtained a deferment from C. Bruce Linton of the board's commitment to appoint him as the alternate choice.

HERBERT M. BERGEN
Chairman

Report of the Committee on Papers

In the words of our by-laws, this committee's "duty shall be to invite members and others to furnish papers which will be considered for publication." The 1967-68 committee was appointed in May, 1968, and released such an invitation to the numismatic press on May 28. It was published in the June 11 issue of *Numismatic News*, the June 19 issue of *Coin World*, and in the July issues of *The Numismatist* and *Numismatic Digest*. Most likely it appeared in other publications where it was not seen by the committee's chairman.

There has been no other activity of this committee but it does expect to issue other appeals late in the summer for material for possible publication. The next release will attempt to give some pointers which might be helpful to inexperienced

authors in submitting papers. Members of the committee, in addition to the chairman, are Charles R. Hoskins of Detroit, Mich., and Mrs. Margo Russell of Sidney, Ohio.

GLENN B. SMEDLEY
Chairman

Report of Washington Educational and Legislation Advisory Committee

The above committee met in Washington, D. C., at the Washington Hilton Hotel on October 27, 1967. At this time all matters under our jurisdiction were discussed. The chairman spent from October 26 through October 31 in Washington visiting senators, representatives and Treasury officials. This committee is composed of: Matt Rothert, chairman; Eldridge G. Jones, Washington, D. C.; Randolph Zander, Alexandria, Va.; Ellis Edlow, Washington, D. C.; and Mrs. Mae Clarke, Tacoma Park, Md.

Mrs. Clarke was appointed after our October 27 meeting.

We worked out all details, filled out all forms, and sent to the board two proposals to be submitted to the National Foundation of the Arts and Humanities by the ANA. These were filed soon after the February board meeting.

We have been following the programs and kept up with the activities of "The Joint Commission on the Coinage." We wrote letters to all members of this commission.

We have kept in touch with the Treasury Department on matters pertaining to numismatics. We have talked to our friend Miss Eva Adams and other members of the Treasury department as occasions arise.

We have also talked with and written to our many friends in the Senate and House of Representatives concerning numismatic matters.

MATT H. ROTHERT
Chairman

District Representative and Club Program Committee

The organization of this committee attempted to follow the 18 district designations set up in 1966 (announced in the January 1967 *Club Bulletin*) but it was found necessary to appoint additional representatives in a number of cases. Most of the 26 district representatives (29 counting 3 husbands and wives) had been appointed by the end of November, 1967, although some were added in 1968, the last ones in March.

A letter, with a map of districts, was sent to all D. Rs. on December 15, 1967, and their names and addresses, together with the map and principal objectives of the program, were published in the February 1968 *Club Bulletin*. Announcements of additional D. R. appointments were published in the March and April issues. A "letter to the editor" from the chairman was published in the February 28 *Coin World* and brought a number of inquiries about membership in ANA. Several of those who inquired are now members.

A rather detailed article on the program, together with names and addresses of all D. Rs., was released on April 22 and carried in most numismatic publications, including the June issue of *The Numismatist*. Name badges were made for all D. Rs., at the suggestion of Robert Hendershot of District 10, and mailed to them the last week in May.

Based on experience and opinions expressed by various district representatives and other members, a letter was written to all D. Rs. on June 19, with copies to all board members. It suggested a new arrangement of districts, numbering 31 and shown on a map attached, and mentioned some new plans for the coming year. Each D. R. was asked to indicate his willingness to be appointed for the 1968-69 year, or to suggest a replacement. A number of replies have been received and others are expected.

Several individual D. Rs. have sent out form letters to the clubs in their districts, those known to the chairman being the Bronsons, the Budds, John Eshbach, Ray Byrne and the Mathers. No report was requested relative to visits by D. Rs. to local clubs but several commented on such visits having been made and that, in other cases, club representatives were contacted. While no record is available as to the number of new ANA members sponsored by the D. Rs., it is known to be noteworthy.

In conclusion, it must be conceded that the achievements of this committee have not been outstanding, but much has been accomplished by way of development for next year and the future. If the board will approve the new district arrangement and some of the committee's plans, it is expected that the district representative project will soon become a potent factor in the operation of the association.

GLENN B. SMEDLEY
Chairman

Committee on Coin Insurance

In the May issue of *The Numismatist* an insurance questionnaire appeared. The overwhelming response was an indication of the interest our members have in this type of a program where collectors can obtain through the ANA an all-risk type of coin insurance.

We are still trying to formulate a satisfactory program for association members and several underwriting companies are preparing proposals to be studied at the board meeting in San Diego.

GROVER C. CRISWELL
Chairman

Robberies and Theft Committee

We are still plagued by these insidious problems. Your committee has been working closely with all law enforcement agencies. Some crimes have been solved and some material recovered. We need all members to help be "the eyes and ears" for the law.

The board will act upon the rewarding of \$1,000 to one member who was instrumental in the apprehension of coin thieves and full details will be released following that San Diego meeting.

GROVER C. CRISWELL
Chairman

Report of Young Numismatists Committee

During the fiscal year of 1967-68 as co-chairman of the Young Numismatists Committee, I have worked continuously with fifteen committee members throughout the U.S.A. — each doing an excellent job organizing junior coin clubs and giving assistance to junior members.

Many committees have worked closely with local scout officials, boys clubs and other organizations to promote coin collecting.

Two hundred thirty-three juniors have joined the association this fiscal year.

Four outstanding awards are being offered: the ANA Junior Literary Award for the young collector; the Lewis M. Reagan Memorial Award for the best published manuscript; the Debbie Jan Gould Award for the best article in research on numismatics and the Outstanding Young Numismatist of ANA Award.

The outstanding Young Numismatist Club of ANA is the Youth Club Activity Committee, headed by Glenn E. Otterman, Sr., which published Vol. 1 of the "How

To" booklet containing 22 suggestions to assist state and local junior organizations.

We have adult leadership available in 40 states and have answered approximately 800 letters from juniors in the past year.

MRS. HAZEL LINDSTROM
Co-chairman

Report of Library Committee

During the past year your association's library was installed in the new home and headquarters at Colorado Springs, and the mailing of books and other numismatic literature from the new facilities is well underway. Over 1,375 separate titles now have been mailed out to members in every section of the country for use in their numismatic activities. In addition, the library has provided the answers and supplied much information to inquiring numismatists. As time and personnel are available the work of cataloguing the library and the many new acquisitions by title, author and subject is progressing.

A considerable amount of numismatic literature was acquired during the past year by purchases and gifts. Gifts in excess of \$100.00 were received from the following donors: Dr. Philip W. Whiteley, Mrs. Shepard Pond, Mr. and Mrs. Paul J. Hosen, A. F. Hausske, Mrs. Dorothy Gershenson, William S. Bailey, Mrs. Earl C. Brown, Dr. Hewitt Judd, Sidney Printing & Publishing Co., Edward C. Rochette, Charlie P. Jackson, W. C. K. Brown, Henry G. Stark, Frank Bader, E. Bordon, Ray Elwood and Robbins H. Ritter.

Your library committee wishes to take this means of acknowledging these and other gifts, and thanking the donors on behalf of the officers and members of the association for their generosity in making available this numismatic knowledge and information to numismatists everywhere.

Much remains to be done, when funds are available, for organizing and improving your association's various library services, securing much-needed library equipment and incorporating into the library an extensive amount of uncatalogued material now on hand. Upon completion of this work, it is the hope of your library committee that a new library catalogue then can be made available to the membership.

CHARLES M. JOHNSON
Chairman

Director's Report

The list of applications for membership now includes the names of the sponsors for the prospective new members. They are listed immediately following the address of the proposed new member.

Applications R-60928 through C-61027 as published in the August issue have been admitted to membership.

APPLICATIONS FOR MEMBERSHIP

The following applications were received in August, 1968. If there are no objections filed prior to November 1, 1968, these applicants will become members on that date and notice to this effect will appear in the December, 1968, issue.

TOP RECRUITERS OF THE MONTH

Grover C. Criswell — 8

Glenn B. Smedley — 8

Edward C. Rochette — 5

R-61174 **Joseph B. Maguire**, 60 East 42nd Street, Rm. 3810, New York, New York 10017. Executive Director's Office

R-61175 **Virginia McCullough**, Sharon Hill, Pa. Executive Director's Office

- R-61176 **Warren H. Barnes**, P.O. Box 247, Fairmont, N. C. 28340. James M. Osborne
- R-61177 **Ralph G. Scofield, Jr.**, 152 Blue Point Ave., Blue Point, L. I., New York 11715. John J. Mayer
- R-61178 **Myles A. Hammer**, R.D. #1, Lebanon, Pa. 17042. Edward S. Frey and Leroy J. Livering
- R-61179 **R. C. Bauer**, P.O. Box 537, Ft. Pierce, Fla. 33450. Harold Ball
- R-61180 **Raymond L. Booth**, 729 N. Shore Drive, Elkhart, Indiana 46514. Joseph W. Gratzol
- R-61181 **James F. Ivey, Sr.**, 1501 Lancas Ter. Dr., Orlando, Fla. 32806. R. L. Hendershott
- R-61182 **Clifford H. Sutton**, Pittsburgh, Pa. Emerson S. Smith and Robert C. Feick
- R-61183 **Mary-Beth Rhody**, Sun City, Arizona. John W. Hammond
- J-61184 **Michael Merritt**, N. Scituate, Mass. Mrs. Frederick Borries
- J-61185 **Dennis Hruby**, Houston, Texas. L. M. Dove, Jr. and L. M. Dove
- A-61186 **Linda Kay Kay**, Box 55, Placentia, Calif. 92670. Jay Kay
- R-61187 **Sandra Shackelford**, Turlock, Ca. Executive Director's Office
- R-61188 **Merle Smedberg**, 66 Pleasant View Dr., Jamestown, New York 14701. James D. Davis
- R-61189 **John T. Cosgrove**, 454 Haledon Ave., Haledon, N. J. 07508. Richard D. Genot and Nat Kardon
- R-61190 **Mary Emma Baum**, Little Rock, Ark. Glenn Joseph Weston
- R-61191 **Ron Tamulonis**, P.O. Box 102, Golden, Colo. 80401. Dan Brown
- R-61192 **Lou J. De Benjak**, 804 Perry Street, Sandusky, Ohio 44870. Wilbur L. Jaffe and J. W. Rose
- R-61193 **S. R. Kellner**, 46 S. Lavergne Ave., Northlake, Ill. 60164. Glenn B. Smedley
- R-61194 **Lee Leonard**, 215 Rosemont Ave., Austintown, Ohio 44515. Thomas E. Williams
- R-61195 **Gertrude Stickle**, 70 York Road, N. Arlington, N. J. 07032. Fredric Mantel, Jr.
- J-61196 **Glenn S. Biederman**, 95 Oriole Road, Stoughton, Mass. 02072. James F. Clapp, Jr.
- J-61197 **Peter N. Spooner**, 111 Camino Del Norte, Tucson, Az. 85716. Halden Birt, Jr.
- R-61198 **John J. Horn, Jr.**, 4369 Potomac, Dallas, Texas 75205. John Wiese
- R-61199 **Raphael Miller**, 55 Edgewood St., Lowell, Mass. 01852. Clement F. Bailey and Harvey A. Fenton
- R-61200 **Irving A. Eisen**, Silver Spring, Md. B. M. Douglas and Eldridge G. Jones
- R-61201 **Mrs. Robert D. Barnard**, Birmingham, Mich. Margo Russell and John J. Reineri
- R-61202 **T. R. Mann**, 105 Park Drive, Charleston, W. Va. 25302. Dorsey C. Martin
- R-61203 **Carl W. G. Kruckenberg**, Security, Colorado. Al C. Overton
- R-61204 **Lee Davis**, P.O. Box 47451, Dallas, Texas 75247. Executive Director's Office
- R-61205 **William J. Carbonneau III**, Alexandria, Va. Walter Lowry, Jr.
- R-61206 **Harold D. Pressel, Jr.**, 3205 E. Market ST #L-3, York, Pennsylvania 17402. Thomas S. Gordon and Peter Hockensmith
- R-61207 **Michael Stone**, One Park Avenue, New York, New York 10016. Wilbur Selfridge and Michael Turoff
- R-61208 **Charles H. Walsh**, 10319 South Hamlin, Chicago, Ill. 60655. Al C. Overton
- R-61209 **Jerry Allen Williams**, 2980 Cartwright, Beaumont, Texas 77701. T. G. Brown
- R-61210 **Charles E. Roberts**, 1138 Roberts Terrace, A.P.O. San Francisco, Ca. 96334. Walter F. Weckerly
- R-61211 **William Nahirney**, 596 Townsend Ave., Winnipeg 19, Manitoba, Canada. W. G. Latta
- R-61212 **Duane E. McDaniel**, No. 19 Fairmont Court, Manhattan, Kansas 66502. Elden E. Leasure
- R-61213 **Vincent D. Oehrlein**, 1352 W. Tenth St. Apt. #8, San Pedro, Calif. 90732. Margo Russell
- R-61214 **Dr. Duncan McConnell**, 2154 Fairfax Road, Columbus, Ohio 43221. Don DeVore and E. A. Redman
- R-61215 **John L. Malone**, 111 W. 23rd St., Wilmington, Del. 19802. Julius Reiver and Hance Jaquett
- R-61216 **Dr. Donald J. McKenzie**, Thomasville, Ga. Executive Director's Office
- R-61217 **Thomas Bauer**, Fairview Park, Ohio. Mail Order Coin Club, Inc., Peter Boyko
- J-61218 **Larry W. Lemaster**, 402 E. West Plains, Meade, Kansas 67864. Executive Director's Office
- J-61219 **Harvey A. Swanebeck**, 14161 Torrey Road, Fenton, Mich. 48430. H. B. Eisenberg
- J-61220 **Ore H. Vacketta, Jr.**, 426 S. State Street, Westville, Ill. 61883. Max M. Schwartz
- J-61221 **Wayne Fisher**, 4 Washington Street, Norwood, Mass. 02062. James F. Clapp, Jr.
- J-61222 **David A. Krischer**, 854 Keniston Ave., Los Angeles, Calif. 90005. Edward C. Rochette
- R-61223 **Orville B. Trainor**, P.O. Box 2320, Colo. Springs, Colo. 80901. William C. Henderson and Edward C. Rochette
- R-61224 **John A. Tabor**, PH/ME, USOM, APO San Francisco, Ca. 96346. Executive Director's Office
- R-61225 **L/Col. Emil D. Nichols**, 1278 Palau Loop, APO San Francisco, Cal. 96334. Jerry Kroeger and Guy A. Railsback
- R-61226 **A. B. Otwell**, 244 Connecticut Ave., Somers, Mass. 02726. Charles A. Murphy
- R-61227 **Norma J. Hoyt**, 835 D Street, Apt. 402, Anchorage, Alaska 99501. Mrs. Norma Glatt and Howard C. Thew
- R-61228 **Robert H. Salisbury**, El Cerrito, Calif. Gary L. Young
- R-61229 **John A. Fiano**, 402 Ferson Loop, San Antonio, Texas 78236. Gordon Passailaigue

- R-61230 **Ira M. Kendig**, 114 Pearl Street, Lancaster, Pa. 17603. John R. Eshbach and Dr. Henry C. Stouffer, Jr.
- R-61231 **Perry McDannel**, 125 Baker Street, Berea, Ohio 44017. Executive Director's Office
- R-61232 **Adele Shaw**, Kearny, N. J. Fredric Mantei, Jr.
- R-61233 **G. A. Knight**, 902 East 14 Street, Hialeah, Florida 33010. Executive Director's Office
- R-61234 **Earl S. Hirsheimer**, 7430 W. Northwest Highway, Dallas, Texas 75225. Mrs. Kathleen Reynolds
- R-61235 **Michael A. Savar**, 770 North Hills Ave., Glenside, Pa. 19038. Executive Director's Office
- R-61236 **Ronald Wm. Shillingworth**, Scarborough, Ont., Canada. John Pittman
- R-61237 **Mrs. Mabel Speck**, Mansfield, Ohio. Ray Dickinson and Harry E. Parshall
- R-61238 **Robert E. Buntin**, 403 W. Highland Ave., Monroe, Ga. 30655. Executive Director's Office
- J-61239 **Richard E. Anderson**, 38 William Street, S. River, N. J. 08882. Lauren Benson
- J-61240 **Paul Schlesinger**, 52 Blackhawk Drive, Park Forest, Ill. 60466. Executive Director's Office
- A-61241 **Mrs. Josephine Waldmann**, New York, New York. Otto Waldmann
- R-61242 **Joe K. Wood**, 1200B Perimeter Drive, Mobile, Ala. 36605. Frank C. Smeraglia
- R-61243 **Arthur Guy Kaplan**, 1812 Greenberry Road, Baltimore, Md. 21209. Arthur Sipe
- R-61244 **Jim C. Finck**, 5334 Booth, Kansas City, Mo. 64129. Ray R. Biswell
- R-61245 **David Kimmel**, 276 Green Acres Road, Valley Stream, N. Y. 11581. Frederick W. Mayr
- R-61246 **Philip Walton, Sr.**, 710 N. Ocean Blvd., Pompano Beach, Fla. 33062. Gold Coast Coin Club, Pompano Beach Coin Club
- R-61247 **William L. S. Barrett**, Box 1747, Station B, Montreal 2, P.Q., Canada. Jerome H. Remick
- R-61248 **Gene M. Hamby**, 502 E. Tuscaloosa Street, Florence, Ala. 35630. Herschel Anderson and James L. Whitten
- R-61249 **H. M. Bauserman**, 821 Goorman Avenue, Littleton, Colo. 80120. Executive Director's Office
- J-61250 **Scott Bass**, 6569 Greencreek Way, Citrus Heights, Calif. 95610. Robert L. Martin
- C-61251 **Mid-Valley Coin Club**, Anna Olshesky, 540 East Third Street, Albany, Oregon 97321. Fred M. Quick
- R-61252 **Howard W. Squire**, Squire Coin Co., Box 2007, Garland, Texas 75040. Matt H. Rothert
- R-61253 **Mrs. Emil H. Ruth**, 101 East Main Street, South Amherst, Ohio 44001. Leon T. Lindheim
- R-61254 **Paul A. Reid**, Battle Creek, Mich. John H. Robinson
- R-61255 **R. L. Bookman**, Mansfield, Ohio. Ray Dickinson
- R-61256 **J. Claude Jordan**, P.O. Box 728, Portsmouth, Va. 23705. Gilbert A. Higgin
- R-61257 **Dr. G. M. Croft**, Normandy, Missouri. David L. Cooper and Clifford Scott
- R-61258 **Charles Tabor**, La Grange, Ill. Aubrey E. Bebee
- J-61259 **Gary Wayne Eddy**, Route 5, Box 266, Shreveport, La. 71107. Nelson Haney
- J-61260 **Dennis A. Farley**, 347 First Ave., New York, New York 10010. Executive Director's Office
- J-61261 **Elleen Dunkelberger**, 1017 Old Lancaster Pike, Montrose Manor, Reading, Pa. 19607. Elmer Pierce
- J-61262 **Mr. R. Beverley Ray, Jr.**, Chickasaw Gardens, 79 Lombardy Road, Memphis, Tenn. 38111. Homer O. Wilkins
- R-61263 **J. R. Everson**, Bellflower, Calif. Kenneth F. Sokol
- R-61264 **Merlin J. Berndt**, Lake Geneva, Wis. Robert R. Wilson
- R-61265 **James Kirk Bain**, P.O. Box 114, Crozet, Va. 22932. Lionel S. Key
- R-61266 **William V. Lund**, 647 Bushaway Road, Wayzata, Minn. 55391. David L. Cooper and Clifford Scott
- R-61267 **Steven L. Cohen**, R-3 USS Krishna ARL-38, FPO San Francisco, Calif. 96601. Gary H. Mills
- R-61268 **Foley F. Smith**, Richmond, Va. A. Harris Allen, Jr. and L. Frank Cluverius
- R-61269 **Charles T. Hettich**, 810 Michaels Drive, Franklin, Ohio 45005. Luther Whitt
- R-61270 **Stephen A. Bernard**, 304 Edgedale Drive, High Point, N. C. 27262. Herman W. Bernard and Jacke W. Samet
- R-61271 **James K. Brandt**, 125 Hunt Ave., Pearl River, N. Y. 10965. Ray Byrne and R. N. Matylewicz
- J-61272 **David Walsworth**, 1223 North 2nd, W. Monroe, La. 71291. M. L. Phillips
- R-61273 **I. E. Gosin**, 2035 Washington Ave. Apt. 20, Miami Beach, Fla. 33139. James Florillo
- R-61274 **Dr. Jay M. Sklar**, Oradell, N. J. Nat Kardon and Edward W. Goheen
- R-61275 **Miriam L. Watson**, Woodland Hills, Calif. Glenn B. Smedley
- R-61276 **Joseph Mack**, 5229 N. Winthrop, Chicago, Ill. 60640. Grover Criswell
- R-61277 **Russell B. Worthey**, 17334 Central Ave., Tinley Park, Ill. 60477. Samuel S. Marich and Grover Criswell
- R-61278 **William Wisniewski**, Chicago, Ill. Grover Criswell
- R-61279 **Armando A. Fosco, Sr.**, Oak Park, Ill. Grover Criswell
- R-61280 **E. E. Moore**, Philadelphia, Pa. Grover Criswell
- R-61281 **Charles Haig**, 318 Pine Street, Vandenberg AFB, Ca. 93437. Don Jurgenson
- R-61282 **John H. McWhinney**, P.O. Box 857, Westminster, Ca. 92683. James Warmus
- R-61283 **Bill Martin**, Santa Ana, Calif. Glenn B. Smedley and A. G. Wilde
- R-61284 **Edward M. Colbert II**, R.R. #1, Lovettsville, Va. 22080. Lauren Benson and Milton C. Strauch

R-61285 **Harry A. Schroeder**, 10707 Jarmacha Blvd. Sp. 127, Spring Valley, Ca. 92077. James L. Betton and John J. Gabarron

R-61286 **Eric Green**, 11 Peters Close, Stanmore, Middx, England. Ray Byrne and Jack Blumenfeld

R-61287 **C. R. Copperider**, 57 9th St. North, St. Petersburg, Fla. 33701. Grover Criswell and John Jay Pittman

R-61288 **David B. Tolins, Jr.**, 1881 Dillon Road, Maple Glen, Pa. 19002. Joseph M. Segel and Ernest R. Lilley, Jr.

R-61289 **Robert L. Evans**, P.O. Box 6533, Corpus Christi, Texas 78411. George A. Mather, Jr. and Mrs. G. A. Mather, Jr.

R-61290 **David V. Habif, Jr.**, 32 Grandview Terrace, Tenafly, N. J. 07670. Edward C. Rochette

R-61291 **Mrs. Joan M. Whaley**, Pacific Palisades, Ca. Glenn B. Smedley

R-61292 **Dr. A. Joffe**, Box 4, Savoyon, Israel. George D. Hatie

R-61293 **Mrs. Mary-Liz Treuting**, 34 Lincoln Pl., Madison, N. J. 07940. Edward J. Hilbert

R-61294 **Paul Peters**, 2227 Beechmont Ave., Cincinnati, Ohio 45230. Sol Kaplan

R-61295 **Donald S. Mark**, Gardena, Calif. Hazel Lindstrom

R-61296 **A. G. Ayerst**, P.O. Box 200, S. Lake Tahoe, Ca. 95705. Hazel Lindstrom

R-61297 **Narcisco Morales**, 7633 Avenue H, Houston, Texas 77012. John J. Gabarron

R-61298 **John J. Welch**, 309 Minnesota Federal Bldg., Minneapolis, Minn. 55402. George D. Hatie and Edward C. Rochette

R-61299 **Jeffrey Hancock Bower**, 14715 Gagely Dr., La Mirada, Calif. 90638. Executive Director's Office

R-61300 **Henry W. Wedaa**, Yorba Linda, Ca. Jesse B. Peters

R-61301 **Gerald A. Gerber**, Box 92, Los Alamitos, Ca. 90207. Joseph J. Goldberg and Ray O. Lefman

R-61302 **James J. Waldorf**, 15840 Ventura Blvd., Encino, Calif. 91316. Arthur Sipe

R-61303 **Noel A. Wilkinson**, St. Charles, Mo. David L. Cooper and Glenn B. Smedley

R-61304 **David Pike**, Memphis, Tenn. Glenn B. Smedley

R-61305 **Walter Weyl**, Portsmouth, N. H. Glenn B. Smedley

J-61306 **Jim Buckner**, 1207 Rodgers Ave., Ocala, Fla. 32670. Grover C. Criswell

J-61307 **Bill Woods**, 1444 Kensington Dr., Fullerton, Ca. 92631. Glenn B. Smedley and Hazel Lindstrom

J-61308 **Arthur Wolfe**, 545 Mulberry, Clyde,

Ohio 43410. C. H. Wolfe and C. C. Shroyer

J-61309 **James Stockman**, 2508 Silver Drive, Bakersfield, Ca. 93306. E. M. Ross and A. G. Wilde, Jr.

J-61310 **Harold Arthur Brill**, 8989 Gowdy Ave., San Diego, Calif. 92123. Jack Blumenfeld and Glenn E. Otterman, Sr.

A-61311 **Violet Peters**, P.O. Box 123, Decatur, Ill. 62525. Jesse B. Peters and Clement F. Bailey

A-61312 **Mrs. Jane Finnell**, P.O. Box 20633, Orlando, Fla. 32814. Hy Brown

A-61313 **Veronica C. Worthey**, 17334 Central Ave., Tinley Park, Ill. 60477. Grover Criswell

C-61314 **Congers Coin Club**, 32 Grandview Terrace, Tenafly, N. J. 07670. Edward C. Rochette

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R-07059 **Joseph L. Haas**, 360 Murrury at Shady, Bridgeville, Pa. 15017

R-37761 **Edward O. Neill**, 2130 45th Ave., Long Island City, N. Y. 11101

HR-8160 **James Hunt Deacon**, Hawthorne, So. Australia

R-60642 **Louis Aprato, Jr.**, 2935 Poplar Blvd., Alhambra, Ca. 91803

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(Deadline for receipt of request is December 10, 1968.)

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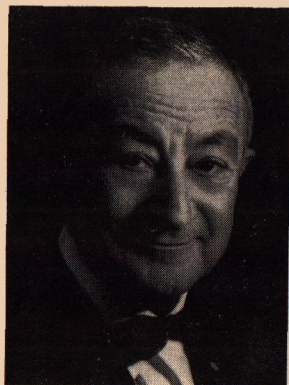
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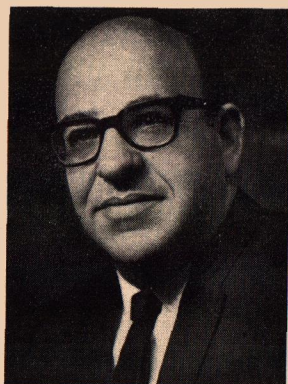
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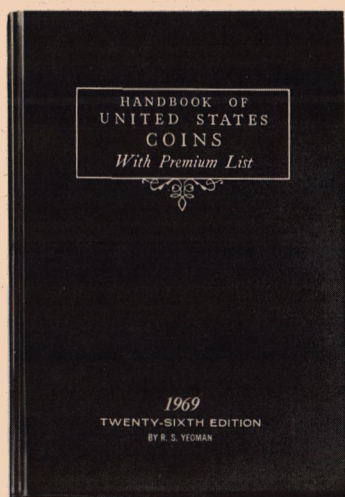
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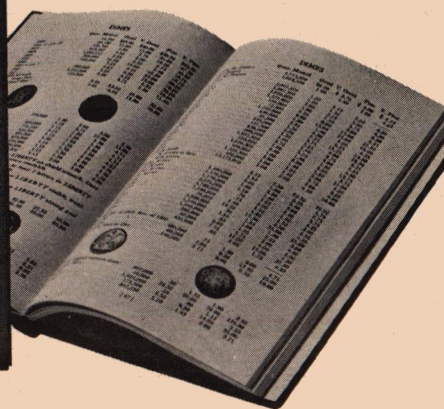
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1932	10.00	NM	NM	13.00	NM	1947-S	.90	1.50	1.25	4.75	NM
1932-D	10.00	NM	NM	210.00	NM	1948	.45	.50	1.95	1.00	12.50
1932-S	NM	NM	NM	100.00	NM	1948-D	.40	1.50	1.50	1.50	7.00
1933	12.50	NM	NM	NM	NM	1948-S	1.00	2.00	1.00	1.50	NM
1933-D	15.00	NM	NM	NM	NM	1949	.60	1.00	8.50	10.00	30.00
1933-S	NM	NM	NM	NM	90.00	1949-D	.65	1.25	2.75	4.75	24.00
1934	2.50	10.00	8.00	10.00	10.00	1949-S	1.25	2.75	13.50	NM	25.00
1934-D	8.00	17.00	15.00	52.00	30.00	1950	.40	2.50	1.50	1.50	20.00
1934-S	NM	NM	NM	NM	60.00	1950-D	.25	13.00	1.25	1.75	13.00
1935	1.00	3.50	2.75	8.00	8.00	1950-S	.90	NM	8.50	3.50	NM
1935-D	2.00	8.00	22.50	50.00	40.00	1951	.65	1.00	1.25	1.00	5.50
1935-S	3.50	6.50	8.00	30.00	65.00	1951-D	.20	2.00	.75	1.00	25.00
1936	.75	3.50	3.00	8.00	8.00	1951-S	.75	5.50	8.00	6.00	13.50
1936-D	1.50	3.50	15.00	Wtd.	20.00	1952	.65	.50	.80	1.00	4.00
1936-S	2.00	4.50	9.00	27.50	37.50	1952-D	.15	2.50	.65	1.00	3.50
1937	.75	3.50	2.00	7.00	10.00	1952-S	.50	1.00	1.75	2.75	12.50
1937-D	1.25	3.50	5.00	10.00	57.50	1953	.30	.25	.90	1.75	14.00
1937-S	1.25	5.00	6.00	50.00	50.00	1953-D	.15	.25	.50	1.00	3.00
1938	1.25	1.50	3.00	40.00	30.00	1953-S	1.50	1.00	1.00	1.50	6.75
1938-D	Buff.	3.00	...	...	...	1954	.65	.20	.50	1.00	3.00
1938-D	2.25	5.00	8.00	NM	185.00	1954-D	.15	.20	.25	.50	1.75
1938-S	2.50	6.00	6.50	28.00	NM	1954-S	.50	.50	1.00	1.00	4.00
1939	.75	1.00	1.75	7.00	8.50	1955	.20	1.50	1.50	1.75	11.00
1939-D	3.00	35.00	2.00	9.50	12.50	1955-D	.15	.30	1.25	4.50	NM
1939-S	1.00	10.00	7.00	28.00	27.50	1955-S	.85	NM	1.25	NM	NM
1940	.65	.75	1.95	8.00	6.75	1956	.15	.20	.25	.75	4.50
1940-D	1.00	1.25	1.75	37.50	NM	1956-D	.10	.15	.25	.50	NM
1940-S	.60	2.00	2.00	6.75	12.50	1957	.10	.25	.25	.75	4.50
1941	.60	.75	1.25	2.00	6.50	1957-D	.10	.10	.25	.50	2.50
1941-D	1.00	1.00	2.50	5.00	14.00	1958	.15	.60	.75	2.50	4.50
1941-S	1.25	1.50	2.00	6.00	32.50	1958-D	.10	.15	.25	.50	2.00
1942	.45	1.50	1.25	2.25	5.75	1959	.10	.25	.25	.50	3.50
1942-P Type 2	7.50	...	...	...	...	1959-D	.10	.10	.20	.50	2.00
1942-D	.45	13.00	1.25	3.50	15.00	1960 SD	4.75	...	...	...	...
1942-S	3.50	5.50	2.25	17.50	13.50	1960-D SD	.25	...	...	...	...
1943	.55	2.00	1.25	2.25	5.50	1960	.10	.15	.20	.50	3.00
1943-D	.85	5.50	1.00	2.50	11.50	1960-D	.05	.10	.20	.50	2.00
1943-S	1.10	1.75	1.50	5.50	15.00	1961	.10	.15	.20	.50	3.00
1944	.25	3.00	1.00	1.00	5.50	1961-D	.05	.10	.20	.50	3.00
1944-D	.35	3.50	1.00	2.50	6.50	1962	.05	.10	.20	.50	2.00
1944-S	.45	3.50	1.25	2.75	6.50	1962-D	.05	.10	.20	.50	1.75
1945	.40	3.00	1.25	1.00	5.50	1963	.05	.10	.20	.50	1.75
1945-D	.45	2.00	1.00	3.50	6.00	1963-D	.05	.10	.20	.45	1.50
1945-S	.50	1.75	1.25	2.00	6.00	1964	.05	.10	.20	.45	1.50
1946	.25	.35	.40	1.00	6.00	1964-D	.05	.10	.20	.45	1.50
1946-D	.45	.75	.75	2.50	12.50	1965	.05	.10	.20	.45	1.25
1946-S	.45	1.00	1.50	5.00	8.50	1966	.05	.10	.20	.45	1.25
1947	.75	.50	1.00	1.75	9.50	1967	.05	.10	.20	.45	1.25
1947-D	.35	1.00	1.00	1.75	8.00	NM denotes None Made					

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1943	47.50	1949	110.00	1955	20.00	1960 S. Date	10.00	1966	2.00
1944	35.00	1950	60.00	1956	6.00	1961	4.50	1967	2.00
1945	30.00	1951	50.00	1957	6.00	1962	4.50		
1946	37.50	1952	27.50	1958	8.75	1963	4.25		

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Denver, Colo. 80202

OCTOBER, 1968

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16 Crisp Unc. 85.00
18 VF 50.00; About Unc. 85.00
19 Crisp Unc. 125.00
19 Crisp About Unc. 90.00
20 Crisp Unc. 52.50
23 Crisp Unc. 325.00
26 Crisp Unc. 52.50
27 Crisp Unc. 52.50
39 About Unc. 16.00
40 Crisp Unc. 45.00

\$2.00 LEGAL TENDER

41 Fine/Very Fine 75.00
42 About Unc. 225.00
45 Crisp Unc. RARE 425.00
50 AU 42.50; Crisp Unc. 67.50
51 Crisp Unc. 67.50
52 AU 42.50; Crisp Unc. 67.50
55 AU 110.00; Crisp Unc. 140.00
56 Crisp Unc. 90.00
60 AU 22.00; Crisp Unc. 27.50

\$5-10-20 LEGAL TENDER

62 VF 75.00; Crisp Unc. 175.00
64 Crisp Unc. 85.00
65 Crisp Unc. 95.00
67 VF 57.99; Crisp Unc. 175.00
69 Crisp Unc. 190.00
71 Crisp Unc. 82.50
80 Crisp Unc. 77.50
81 Crisp Unc. 75.00
82 About Unc. 55.00
83 Crisp Unc. 40.00
88 Crisp Unc. No. H8 40.00
89 About Unc. 30.00
92 About Unc. 40.00
94 Very Fine 110.00
95a Crisp Unc. 200.00
95a About Unc. Choice 155.00
96 Crisp Unc. 225.00
102 About Unc. 110.00
103 Crisp Unc. 117.50
106 Ex. Fine 105.00
107 Ex. Fine 105.00
110 About Unc. 100.00
111 About Unc. 85.00
111 Crisp Unc. 107.50
112 Crisp Unc. 107.50
113 About Unc. 95.00
114 Very Fine 40.00
115 Very Fine 43.50
116 Very Fine 40.00
119 Very Fine 40.00; Ex. Fine 50.00
121 VF 40.00; About Unc. 75.00
122 VF 40.00; About Unc. 75.00
123 AU/Crisp Unc. 335.00
126 Crisp Unc. 400.00
126 About Unc. Choice 340.00
127 Very Fine 375.00
128 Crisp Unc. 330.00
129 Crisp Unc. 330.00
133 Very Fine 100.00
136 Crisp Unc. 267.00
142 Crisp Unc. 175.00
143 Crisp Unc. pin hole 150.00
144 Crisp Unc. 210.00
147 About Unc. 100.00
152 Crisp AU/Unc. RARE P.O.R.

\$1 & 2.00 SILVER CERTIFICATES

217 Good 10.00
218 Fine/Very Fine 32.50
219 About Unc. 120.00
220 About Unc. 120.00
221 About Unc. 185.00
224 VF 40.00; Ex. Fine 50.00
224 About Unc. 70.00

Fr. No.

About Unc. 23.00
226 Crisp Unc. 15.00
236 Crisp Unc. 15.00
237 Crisp Unc. 22.00
238 AU 16.00; Crisp Unc. 120.00
240 AU No. 26 137.50
240 Crisp Unc. 65.00
242 Very Fine 175.00
243 Crisp Unc. RARE 250.00
245 About Unc. 100.00
245 Fine/Very Fine 100.00
246 Fine/Very Fine 165.00
246 Ex. Fine 250.00
246 Crisp Unc., slight fold 165.00
247 Ex. Fine 165.00
248 Ex. Fine 325.00
248 Crisp Unc. 57.50
250 Crisp Unc. 43.50
251 Crisp Unc. 37.00
253 About Unc. 400.00
254 Crisp Unc. SCARCE 32.50
256 About Unc. 32.50

\$5-10-20 SILVER CERTIFICATES

259 Crisp Unc. SCARCE 345.00
260 Crisp Unc. SCARCE 345.00
261 Crisp Unc. SCARCE 345.00
262 Crisp Unc. SCARCE 345.00
263 Crisp Unc. SCARCE 390.00
264 Ex. Fine/AU, SCARCE 300.00
267 F/VF 52.50; Very Fine 60.00
268 F/VF 125.00; Very Fine 145.00
269 Fine/Very Fine 125.00
270 Very Fine 150.00
273 Fine 25.00; F/VF 30.00
273 Very Fine 40.00
274 Very Fine 40.00
275 F/VF 30.00; VF 40.00
277 Very Fine 40.00
281 About Unc. 75.00
282 VF 60.00; AU 130.00
282 Crisp Unc. SCARCE 155.00
287 Good 90.00
289 F/VF 175.00; Ex. Fine 300.00
298 Fine/Very Fine 50.00
299 VF/XF 72.50
302 About Unc. 140.00
303 Very Fine 65.00
309 Very Fine 320.00
311 Very Fine 320.00
314 Fine/Very Fine 285.00
321 About Unc. 270.00

COIN NOTES

347 Very Good 32.50
347 Very Fine/Ex. Fine 165.00
350 About Unc. 65.00
351 VF 35.00; Crisp Unc. 82.50
355 Ex. Fine/About Unc. 357.00
356 About Unc. 150.00
357 About Unc. 150.00
357 Crisp Unc. 210.00
361 Ex. Fine Choice 220.00
362 About Unc. 150.00
363 XF 110.00; Crisp Unc. 185.00
364 About Unc. 150.00
368 Crisp Unc. 475.00

NATIONAL BANK NOTES, LISTED WITH CHARTER NUMBERS & STATES

380 XF No charter No. 85.00
383 VF/XF Kansas 1915 110.00
386 Unc. Mass. 261 185.00
387 VF Chicago, Ill. 300.00
387 VF. Illinois 1428 325.00
391 VF. Illinois 1816 325.00
397 AU Cazenovia, N. Y. 135.00
397 Fine Penna. 580 40.00
401 XF/AU Ill. 979 135.00
402 AU N. Y. 2348 120.00
416 AU Mass. 475 190.00
416 Unc. Mass. 1028 250.00

L. S. WERNER — Continued Next Page

NATIONAL BANK NOTES, LISTED WITH CHARTER NUMBERS AND STATES

Fr. No.		
417	AU Mass. 1048	190.00
467	Unc. N. Y. 733, signed by J. P. Morgan	85.00
467	AU Penna. 557	60.00
468	AU N. Y. 1312	110.00
477	AU Penna. 5496	68.50
480	AU Penna. 592	70.00
481	AU Mass. 1210	110.00
485	AU N. Y. 4741	70.00
490	AU N. Y. 5990	70.00
490	AU Ohio 2495	70.00
490	AU Ill. 5771	70.00
494	XF Ohio 3291	70.00
537	VF N. Y. 2598	45.00
542	VF Wash. D. C. 5046	65.00
545	XF Mass. 5155	72.00
545	VF Maryland 5985	52.50
552	AU Ill. 2242	130.00
553	XF/AU N. Y. 2370	115.00
555	VF Penna. 2581	80.00
574	VF Ill. 2519	115.00
577	VF Ohio 2495	115.00
577	AU Ohio 5218	175.00
577	AU Ill. 2503	175.00
600	Fine Utah 9403	85.00
621	VF Calif. 7691	50.00
621	AU Ind. 6882	95.00
623	Unc. Ill. 8679	210.00
624	VF Vermont 1406	42.50
624	XF Va. 7709	35.00
624	AU Ohio 419	25.00
630	XF Okla. 10437	75.00
631	VF Arkansas 10609	90.00
650	F/VF Arkansas 7240	100.00
651	VF Va. 3516	47.50
654	AU Ill. 4605	90.00
666	Unc. Calif. 9141	170.00

FEDERAL RESERVE BANK NOTES

Fr. No.		
708	Crisp Unc.	35.00
709	Ex. Fine	60.00
710	Crisp Unc.	35.00
713	Crisp Unc.	28.00
714	Crisp Unc.	35.00
715	VF 26.00; Crisp Unc.	35.00
716	AU 50.00; Crisp Unc.	67.50
717	Crisp Unc.	30.00
719	Crisp Unc.	38.50
720	Crisp Unc.	25.00
721	Very Fine	26.00
722	About Unc.	39.00
730	Crisp Unc.	62.50
733	Crisp Unc.	62.50
736	Ex. Fine	70.00
736	About Unc.	95.00
736	Crisp Unc.	115.00
740	VF 22.00; Ex. Fine	28.00
743	VF 25.00; AU	50.00
748	Crisp Unc.	115.00
752	Crisp Unc.	62.50
753	Crisp Unc. No. 2000	70.00
757	Crisp Unc.	100.00
761	AU/Unc. Choice	110.00
762	AU/Unc. Choice	110.00
767	Crisp Unc.	67.50
768	Very Fine	71.50
768	Crisp Unc.	155.00
772	Crisp Unc.	185.00
775	About Unc.	155.00
776	Crisp Unc.	185.00
780	About Unc.	132.50
780	Very Fine	67.50
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ANCIENT GREEK SILVER COINS



1. MACEDON, Kings of, PHILIP II, 359-336 B.C., tetrobol. Laur. hd. of Apollo r.
Rv. Naked youth on horseback prancing r. Mint of Amphipolis, Macedon. Muller
66. gVF 60.00
2. — ALEXANDER III, the Great, 336-323 B.C., tetradrachm. Hd. of young Herakles
r., wearing lion-skin. Rv. Zeus seated l. on throne without back, holding eagle and
scepter. Mint of Terone, Macedon. Muller 181. Nice style and toned, choice
aEF/VF 100.00
3. — PHILIP III, 323-316 B.C., tetradrachm. As previous except throne with back.
Mint of Lycia. Muller 99. Ancient chisel cut on l. of obv., but a very desirable
piece. EF 80.00
4. — Roman Province, AESILLAS, quaestor, 93-92 B.C., tetradrachm. Hd. of Alex-
ander the Great r., with flowing hair and horn of Ammon. Rv. AESILLAS Q. Club
between money-chest and quaestor's chair, all within wreath. BMC 81. aEF 80.00
5. PAPHLAGONIA, SINOPE, 333-306 B.C., trihemiobol. Hd. of Sinope three quarters
towards l. Rv. Eagle facing, hd. l., wings spread. BMC 23. R, VF 40.00
6. MYSIA, PERGAMUM, 133-67 B.C., cistophoric tetradrachm. Cista mystica from
which a serpent issues l., the whole in wreath of ivy. Rv. Two coiled serpents with
heads erect; between them, ornamented bow-case containing a strung bow; in field
r., staff entwined by serpent; above bow-case, AM. BMC 94. VF 35.00
7. IONIA, EPHEBUS, 202-133 B.C., drachm. Bee with straight wings. Rv. Stag stg.
r. before a date-palm tree; magistrates name to r. Magistrate not in BMC. VF... 60.00
8. — TEOS, 544-494 B.C., trihemiobol. Griffin seated r. with curled wings; l. fore-leg
raised. Rv. Quadripartite incuse square, surface rough. BMC —; SNG von Aulock
2258. R, aVF 50.00
9. CARIA, Islands off, RHODUS, 408-400 B.C., hemidrachm. Hd. of Helios three
quarter face towards r. and inclined on one side as if looking over shoulder; hair
flying loose. Rv. P O Hd. of Rhodes r., hair in sphendone; whole in incuse square.
BMC 9. RR, VF 95.00
10. PAMPHYLIA, ASPENDUS, 400-300 B.C., stater. Two wrestlers; between them,
Greek letters AS. Rv. Slinger discharging sling to r.; in field r., triskeles of human
legs. BMC 30. aVF 55.00
11. CILICIA, SOLI, 450-386 B.C., stater. Hd. of Athena r., wearing crested Athenian
helmet, on which griffin r. Rv. Bunch of grapes on a stalk placed diagonally within
incuse square. BMC —; SNG von Aulock —. R, gVF 210.00
12. SYRIA, Kings of, ANTIOCHUS IX, 116-95 B.C., tetradrachm. Hd. of Antiochus r.,
diad. Rv. Pallas stg. l., holding Nike, spear and shield; to l., monogram and A;
to r., A. BMC —. EF 140.00

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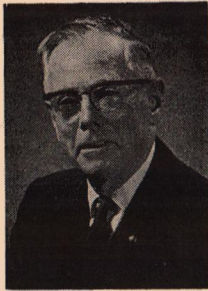
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UNITED STATES CURRENCY



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Life Member No. 101



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ASIAN DOLLARS

1. **CAMBODIA.** Norodom I, 1859-1904. Essai 4 Francs, 1860.
Head l. Rv. Arms. Type like Yeoman 8 but, E in front of head.
Not in V.G. Rare. About Uncirculated Prooflike 125.00
2. **CHINA-EMPIRE.** Hsuan Tung, 1908-1911. Coinage for
general use. Dollar, 1908. Tai-Ching-Ti-Kuo type. Kann 216;
Yeoman 18. Choice Very Fine 22.50
3. **Chihli Province.** Dragon Dollar, 24th year of Kwang Hsu
(1898). PEIYANG ARSENAL. Kann 191; Y. E 11. Very Fine 15.00
4. **Fengtien Province.** Dollar, 24th year of Kuang Hsu (1898).
Rv. Chinese value in circles of English and Manchu legends.
Kann 244. Year not in Yeoman. Extra Fine 20.00
5. Dollar, 1903. Christian date in Chinese characters. Usual
dragon type. Manchu characters reversed in center of reverse.
Kann 251 b; Y. 10. Scarce. Very Fine 25.00
6. **JAPAN.** Meiji Reign. 50 Sen or 1/2 Yen year 3, 1870. Dragon.
Rv. Sun. 32 mm. First issue. Y. 4. Uncirculated 32.50
7. **Taisho Reign.** One Yen year 3, 1914. Y. 38. About Uncircu-
lated, some bag marks 15.00
8. **KOREA.** Emperor Kojong, 1864-1907. 5 Yang, year 501
(1892). Dragon. Rv. Value. Y. 8. Very Rare. About Un-
circulated 165.00
9. **SIAM.** Mongkut, 1851-1868. 2 Ticals. Crown between um-
brellas. Rv. Elephant. Y. 12. About Uncirculated, somewhat
weakly struck 120.00
10. **TIBET.** Hsuan Tung, 1909-1911. One Srang (1909). Plain
edge. Y. 12. The only large coin of Tibet. Rare. About
Uncirculated 110.00

COIN GALLERIES

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QUARTERS



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1838 Bust. XF	50.00
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1844-O Inverted Reverse. Fine	15.00
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1847 Brill. Unc.	60.00
1850 Unc. light toning	60.00
1850-O XF	30.00
1853 Arrows & Rays. Fine	10.00
1853 Arrows & Rays. VF	20.00
1853-O Arrows & Rays. Fine	15.00
1854 XF	25.00
1855-S About Fine, Rare, only	35.00
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1857 AU	20.00
1858-O VF	12.00
1858-S F-VF, Scarce	40.00
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1862 Brill. Unc. A few small marks	35.00
1863 Brill. Proof	115.00
1864 Brill. Proof	115.00
1865 Brill. Proof	115.00
1865-S XF Rare	65.00
1866 Brill. Proof	100.00
1867 Brill. Proof	100.00
1868 Brill. Proof	100.00
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LINCOLN CENTS	
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1919-S mellow mint red	7.00
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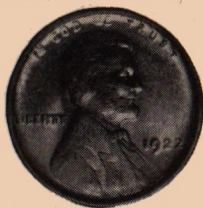
1922-P Obv. VG, Rev. AG, scratches and nicks. Var. 4, p. 44 Sep. 6 '67
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1922-P FULL MINT RED UNCIRCULATED

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1929-P full mint red	3.50

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1930-D	full mint red	4.00
1930-S	full mint red	3.00
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1931-D	full mint red Unc.	29.00
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1932-P	full mint red	9.00
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1932-D	¾ mint red	3.00
1932-D	full mint red	4.50



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1931-D	VF EF	12.50
1931-D	golden Unc.	48.00

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GEM Commemoratives

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1877-S	Trade Dollar, EF, 3 corr. spots	28.00

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I am buying all silver dollars, circulated and BU, common or rare, large or small lots. Paying highest advertised prices as sample below proves. It will pay you to contact me before selling elsewhere. My grading standards are the same whether buying or selling so you are assured of a fair deal.

SAMPLE BUYING PRICES

	F	VF	XF	AU	BU		F	VF	XF	AU	BU
1878	2.00	2.10	2.20	2.30	4.00	1892-CC	12.00	15.00	20.00	27.50	37.50
1878-CC	2.75	3.25	3.75	4.50	10.00	1892-S	2.50	3.50	12.50	.....	650.00
1879-CC	9.25	12.50	25.60	65.00	150.00	1893	6.00	7.00	9.00	13.50	35.00
1880-CC	14.50	17.50	22.50	30.00	45.00	1893-CC	13.50	18.50	35.00	80.00	140.00
1881-CC	35.00	37.50	42.50	50.00	60.00	1893-S	140.00	165.00	250.00	.....	3000.00
1882-CC	8.50	9.50	11.00	13.00	20.00	1893-O	10.00	15.00	22.50	40.00	95.00
1883-CC	9.50	10.50	12.00	14.00	20.00	1894	32.00	40.00	48.00	65.00	130.00
1883-S	1.85	2.00	2.50	3.50	12.50	1894-S	4.50	7.50	12.50	19.00	32.50
1884-CC	15.00	16.50	18.00	21.00	26.00	1894-O	2.10	2.75	3.75	5.00	32.50
1884-S	1.85	2.00	2.50	5.75	40.00	1895-S	16.00	25.00	45.00	.....	325.00
1885-CC	25.00	27.50	30.00	35.00	42.50	1895-O	7.00	10.00	15.00	45.00	135.00
1885-S	2.00	2.25	2.50	3.75	6.50	1896-S	4.00	7.50	17.50	50.00	130.00
1886-S	4.50	5.50	9.00	12.00	19.00	1896-O	2.25	2.75	3.25	7.50	22.50
1887-S	3.00	3.25	3.75	4.50	8.50	1897-O	2.25	2.75	3.25	7.00	20.00
1888-S	10.00	12.00	14.00	18.00	25.00	1899	6.50	7.50	8.50	9.50	17.50
1889-CC	52.50	67.50	150.00	.....	600.00	1901	2.25	2.50	3.50	8.00	55.00
1889-S	9.00	11.00	13.00	16.00	24.00	1902-S	13.00	16.00	21.00	26.00	45.00
1890-CC	3.50	4.50	5.50	10.00	20.00	1903-S	3.00	4.50	15.00	.....	240.00
1891 CC	4.50	5.50	7.50	12.50	20.00	1904-S	2.25	3.75	8.50	42.50	125.00
1892	2.00	2.25	2.50	3.00	6.50						

PEACE DOLLARS

1921	7.50	8.00	9.00	10.00	20.00	1928-S	2.25	2.50	3.00	5.50	20.00
1926	2.25	2.50	3.00	3.50	7.00	1934-D	2.50	3.00	3.25	5.00	16.50
1927	8.00	9.00	11.00	13.00	20.00	1934-S	3.25	4.50	15.00	45.00	125.00
1927-D	3.50	4.00	4.50	9.00	20.00	1935-S	2.00	2.25	5.00	10.00	25.00
1927-S	4.00	5.00	7.50	12.50	30.00						
1928	52.00	55.00	60.00	63.00	70.00						

Any Date Not Listed BU 2.10

BUYING SILVER DOLLARS

	Bag	Roll	1		Bag	Roll	1
Circ. no culls	1900.00	37.00	1.80	Peace BU	2200.00	42.00	2.10
Morgan BU	2300.00	46.00	2.20	Can. \$1	1200.00	23.50	1.20

We are in constant need of the following U. S. type gold and can pay top market price for it. No quantity too large.

	Pay Each		Pay Each
\$1 Gold Small Type, VF or better	34.00	\$5 Gold Liberty Type, VF or better	24.50
\$1 Gold Large Type, VF or better	37.50	\$5 Gold Indian Type, VF or better	25.50
\$2½ Gold Liberty Type, VF or better	32.50	\$10 Gold Liberty Type, VF or better	30.00
\$2½ Gold Indian Type, XF or better	24.00	\$10 Gold Indian Type, XF or better	44.00
\$3 Gold Liberty Type, XF or better	165.00	\$20 Gold Both Types, VF or better	52.50

Higher prices paid for top condition coins and rare dates.
Please quote on your offerings.

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PARKE-BERNET GALLERIES INC.

have pleasure in announcing

the sale of

The E. T. Newell Collection of

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and a series of Italian Renaissance Portrait Coins

now to be sold on

Wednesday, October 16th

and the following day at 7 p.m.

On public view from October 11.

Closed Sunday and Monday.

NOTE: In the September issue of *The Numismatist* the Newell sale date of September 24 was incorrect. The correct sale date is October 16 and 17 at 7 p.m.

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PARKE-BERNET GALLERIES INC.

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New York, 10021

OCTOBER, 1968

1375

WHOLESALE LOTS

HALF CENTS in the 1830's Red and Brown Unc. Lot of 3 Pieces	97.50	FRAC. CURRENCY, FIRST ISSUE 5c and 10c, Fr. 1230, 1242 UncirculatedThe Pair	16.75
LARGE U. S. 1c 6-Piece Lot 1794, 1796, 1797, 1801, 1802, 1803. Grading Average Good to About Fine, Cat. Value over \$175.....	98.00	FRAC. CURRENCY, Fr. 1381 50c Note A 6-Piece Lot. Avg. EF-AU.....	47.50
LARGE U. S. 1c 5-Piece Lot 1837, 1838, 1841, 1843, 1847. Grading from EF to About Unc...	69.50	CONFEDERATE STATE \$10 NOTES Cr. T-24, 26, 28, 29, 30, 46, 52, 59, 68, 9 different, About Fine or bet- ter. A very interesting group ...	32.50
LARGE U. S. 1c in the 1850's Red Unc. Lot of 3 Pieces.....	119.50	CONFEDERATE STATE \$50 NOTES Sept. 2, 1861, Moneta Seated. Cr. T-14 Unc. each 7.50.....5 for	32.00
Brown Unc. Lot of 3 Pieces	88.50	CANADIAN PROOFLIKE SETS Lot of 3, 1957, 1958, 1959.....	72.50
1864-L INDIAN 1c Fine	21.50	1947 MAPLE LEAF CANADIAN 1c Brill. Unc. Roll of 50	69.50
INDIAN 1c Brilliant Proof Lot of 4 different dates	158.50	1944 CANADIAN 5c Brill Unc. Choice, Roll of 40	42.50
1909-VDB 1c. Roll of 50 Pieces Original golden toned. Uncirculated. \$275.00 Cat. Value.	110.00	CANADIAN 5c SILVER. 35 Piece Lot. Some duplicates. Average Good or better	26.50
1909 LINCOLN 1c Lustrous Red & Brown Uncirculated. 20-Piece Lot	32.50	CANADIAN 25c. 1874, 1881-H, 1886, 1905, 1907, 1912, 1913, 1916. All grading VF or better, except 1886 & 1905 Good-VG. Cat. Value over \$80.00	34.50
MATTE PROOF LINCOLN CENTS Lot of 4 different dates. Cat. Value over \$350.00	187.50	CANADIAN, QUEBEC, NOVA SCO- TIA, and other Tokens. 95-Piece Lot, grading Good or better. Some duplicates. Unsorted with proba- bly high value	98.50
2c PIECES BRILLIANT PROOF Lot of 2 Pieces	196.00	MEXICO - (REPUBLICA) 8 Reales 11 Piece Lot, 1826 to 1876. 9 dif- ferent dates including 1826 DO, 1830 GA, 1841 GA, 1844 GO. Aver- aging Very Fine or better.....	59.50
3c NICKEL BRILLIANT PROOF Lot of 3 Pieces	117.00	MEXICO 8 Reales, 10 Piece Lot. 1783 to 1820. 9 different dates. A nice selection. Averaging Very Fine & better	87.50
1912 LIBERTY NICKELS Brilliant Proof. Lot of 3 Pieces. \$180.00 Catalog Value	123.00	GERMANIC & AUSTRIAN TALERS of the 1600's and 1700's. Also TALERS of the SPANISH and UNITED NETHERLANDS during the 1500's and 1600's. Several lots available. Write for descriptions and prices.	
SEATED LIBERTY DIMES. Lot of 12 different dates, 1838 to 1877-CC. Grading VF to AU	79.50		
BARBER DIMES. Brilliant Proof. Lot of 3 different dates	210.00		
Fr. 222, \$1 SILVER CERTIFICATE. Martha Washington to the left. Ext. Fine plus	52.50		
Fine-Very Fine	29.50		
1935-A \$1 SILVER CERTIFICATE N--A Nearly crisp, slight fold, a scarce note. Catalogs \$150. Special	69.50		



RARITIES AND SCARCITIES

1831 \$2½ Gold Abt. Unc. A choice example of this grade.....	825.00	1889 \$2½ Gold Uncirculated 17,648 minted	85.00
1843-D \$2½ Gold VF-EF	90.00	1843-D \$5 Gold Abt. Unc. with mint lustre, Choice	185.00
1870-S \$2½ Gold Abt. Unc.	69.50		

ROBERT F. BATCHELDER — Continued on Next Page

ROBERT F. BATCHELDER — Continued from Preceding Page

1845-D \$5 Gold EF-AU	145.00	1871 5c EF-AU rare date	80.00
1846-D \$5 Gold, Double struck D, Ext. Fine plus	140.00	1875 5c Uncirculated	90.00
1853-D \$5 Gold Very Fine plus	89.00	1938-D Buffalo Nickel Choice Brill. Unc. Roll of 40 Pcs.	98.50
1854-D \$5 Gold Ext. Fine	115.00	1847 Half Dime Brilliant Proof, Very rare	350.00
1857-D \$5 Gold, A choice lustrous Ext. Fine	135.00	1865 Half Dime Brill. Proof, Rubbed	110.00
1877-S \$5 Gold VG-Fine, even wear	29.50	1867-S Half Dime Abt. Unc.	39.50
1891-CC \$5 Gold Prac. Unc.	62.50	1837 Dime No Stars Large Date, Fine-VF	79.50
1903 \$5 Gold Brilliant Proof	450.00	1861 Dime Brilliant Proof	85.00
1911-D \$5 Gold VF-EF. The second lowest mintage of the series..	90.00	1874 Dime Arrows, Brill. Unc. Frosty surface, softly struck .	75.00
1842 \$10 Gold Abt. Unc. Lustrous and sharply struck	87.50	1879 Dime Uncirculated. Prooflike. Slight rubbing. Only 15,000 minted	44.50
1843-O \$10 Gold Ext. Fine plus	67.50	1895 Dime Brilliant Proof	220.00
1844-O \$10 Gold EF-AU	79.50	1862 Quarter Brill. Proof	97.50
1652 Pine Tree Shilling, Very Good Very Fair-Abt. Good	105.00 55.00	1867-S Quarter VF-EF	32.50
1792 Kentucky Cent, Lustrous Unc.	85.00	1871 Quarter Brill. Proof	90.00
1839 Cent Booby Head Variety, Abt. Unc. Tan and Red	57.50	1874-S Arrows Quarter VF-EF	48.50
1859 C.N. 1c Choice Unc.	67.50	1913 Quarter Brilliant Proof	160.00
1875 1c Brilliant Proof	210.00	1928-D Quarter Brilliant Unc. Part Head	25.00
1913 1c Matte Proof	55.00	1874 Arrows ½ Dollar. A pleasing- ly toned VF plus. Well Struck	52.50
1915 1c Choice Brill. Unc.	55.00	1894-S ½ Dollar Uncirculated	105.00
2c Piece Proof Set. Complete 1864- 1873. 11 Pieces. All are Brill- iant Proofs except 1864 Small and Large Motto, which are Uncirculated. \$2070.00 Catalog value	1695.00		



Collections Wanted

If you contemplate the sale of your coins, it will pay you to contact us.

Satisfaction guaranteed. 3 day return privilege for re-
fund. Our stock is large in all series. We probably
can fill your want list.

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CHOICE UNCIRCULATED ROLLS

AT DISCOUNT PRICES! Please order freely as quantities are available of most rolls.
SATISFACTION COMPLETELY GUARANTEED

* Key denotes the more difficult rolls to obtain in completing your roll set from 34 to date.

UNCIRCULATED LINCOLN ROLLS

Date	Discount Price
1909 VDB	147.50 per roll
1930-P Scarce	69.50 per roll
1930-S Scarce	119.50 per roll
1932-P Rare	397.50 per roll
1932-D Rare	399.50 per roll
1933-P Rare	585.00 per roll
1933-D Rare	595.00 per roll
1934-P Key	59.50 per roll
1934-D Key	249.50 per roll
1935-P sleeper	34.95 per roll
1935-D Key	44.95 per roll
1935-S Key	96.50 per roll

36-P sleeper 32.95 per roll

1936-D Key	39.95 per roll
1936-S Key	56.50 per roll
1937-P sleeper	24.95 per roll
1937-D sleeper	32.50 per roll
1937-S Key	36.95 per roll

38-P sleeper 39.50 per roll

1938-D	59.95 per roll
1938-S Key	69.50 per roll

39-P sleeper 24.95 per roll

1939-D Key	126.50 per roll
1939-S sleeper	26.50 per roll

Many bag quantities available. Please order freely as to quantities wanted. We will most likely be able to fill your order in its entirety. We can suggest certain situations which should afford a nice return per dollar invested.

Date	Discount Price
40-P sleeper	15.95 per roll

1940-D	21.95 per roll
1940-S	14.95 per roll

41-P sleeper 15.95 per roll

1941-S and D	34.95 per roll
1942-P and D	7.40 per roll
1942-S Key	113.50 per roll
1943-P	7.95 per roll
1943-D	15.95 per roll
1943-S	31.95 per roll
1944-P and D	4.95 per roll

44-S sleeper 8.75 per roll

1945-P and D	6.95 per roll
1945-S	7.60 per roll
1946-P	4.60 per roll
1946-D and S	5.95 per roll
1947-P	18.95 per roll
1947-D	5.60 per roll
1947-S	13.95 per roll
1948-P sleeper	8.95 per roll
1948-D sleeper	5.95 per roll
1948-S Key	29.95 per roll
1949-P	13.95 per roll
1949-D	9.95 per roll

Date	Discount Price
1949-S Key	36.95 per roll
1950-P	10.95 per roll
1950-D sleeper	4.95 per roll
1950-S	14.75 per roll
1951-P	14.95 per roll

51-D sleeper 3.95 per roll

1951-S	24.95 per roll
1952-P	13.95 per roll
1952-S	15.95 per roll

52-D sleeper 3.75 per roll

1953-P sleeper	5.95 per roll
1953-S	7.35 per roll

53-D sleeper 2.50 per roll

1954-P	14.75 per roll
1954-S	6.95 per roll

54-D 2.95 per roll

1955-P	3.95 per roll
1955-D	2.85 per roll
1955-S Key	15.95 per roll
100 Rolls	1540.00

1960-D S.D. 6.95 per roll

100 rolls 650.00

Watch This One Make a Move

CHOICE UNCIRCULATED JEFFERSON ROLLS

Date	Discount Price
1938-P	52.95 per roll
1938-D Key	144.50 per roll
1938-S Key	169.50 per roll

39-P sleeper 39.95 per roll

1939-S Key	369.50 per roll
1939-D Key	1,295.00 per roll

40-P sleeper 27.95 per roll

1940-S	34.95 per roll
1940-D	32.95 per roll

41-P sleeper 26.50 per roll

1941-D	26.95 per roll
1941-S	32.95 per roll

42-P I sleeper 46.50 per roll

1942-P II	247.50 per roll
1942-D Key	297.50 per roll
1942-S	157.50 per roll
1943-P	52.50 per roll
1943-D	159.50 per roll

Date	Discount Price
1943-S	48.00 per roll
1944-P	74.50 per roll
1944-D	92.50 per roll
1944-S	104.50 per roll
1945-P	92.50 per roll
1945-D	47.50 per roll
1945-S	46.50 per roll
1946-P, 47-P	10.35 per roll
1946-D	19.50 per roll
1946-S	23.35 per roll
1947-D	22.95 per roll
1947-S	23.95 per roll
1948-P sleeper	10.95 per roll
1948-S Key	42.50 per roll

1948-D sleeper 52.95

Who Can Deliver for Less
Watch This One Make a Move

1949-P sleeper	13.95 per roll
1949-S Key	69.95 per roll
1949-D sleeper	39.50 per roll

Date	Discount Price
1950-P Key	79.50 per roll
1951-P	26.95 per roll

1950-D 469.50 per roll

Who Can Deliver for Less

Watch Them Advance

1951-S Key	119.50 per roll
1951-D	32.95 per roll
1952-P	10.95 per roll
1952-S	18.75 per roll
1952-D	76.50 per roll
1953-P	5.95 per roll
1953-D	5.95 per roll
1953-S	15.95 per roll
1954-P	4.95 per roll
1954-S sleeper	8.95 per roll
1954-D	3.95 per roll
1955-P Key	56.50 per roll
1955-D	5.95 per roll
1957-P	5.40 per roll
1958-P	12.40 per roll

CHOICE UNCIRCULATED ROOSEVELT DIME ROLLS

Date	Discount Price
1946-P sleeper	13.95 per roll
1946-D	19.95 per roll
1946-S	42.95 per roll
1947-P sleeper	34.95 per roll
1947-D	44.95 per roll
1947-S	38.95 per roll
1948-P	79.50 per roll
1948-D	42.50 per roll
1948-S	46.50 per roll

Date	Discount Price
1949-P Key	279.50 per roll
1949-D sleeper	97.50 per roll
1949-S Key	595.00 per roll
1950-P	49.50 per roll
1950-D	44.95 per roll
1950-S Key	329.50 per roll
1951-P	36.50 per roll
1951-D	26.95 per roll
1951-S Key	292.50 per roll

Date	Discount Price
1952-P	29.50 per roll
1952-S	79.95 per roll
1952-D	23.95 per roll
1953-P	25.95 per roll
1953-S	29.50 per roll
1954-S	37.95 per roll
1955-P Key	64.95 per roll
1955-D Key	46.95 per roll

100 BU Rolls (Bag quantities are available of most of the above BU Rolls). Please order freely. Now is the time to buy. We feel the market is for the first time in three years leveled off and most situations started back up. Will be happy to speak or write concerning your investment needs. Proven results with thousands of satisfied clients. Why not take advantage of our unequalled knowledge of the uncirculated roll market. Devoted study and research since 1944 — personal counseling geared to fit your needs.



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CHOICE BU COMMEMORATIVE HALVES

Satisfaction completely guaranteed. Try us for quality, quantity, courtesy, promptness and price.

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1893 Isabella 25c	65.00	72.95	1936 Long Island	12.00	14.95
1906 Lafayette	135.00	157.50	1936 Lynchburg	27.00	34.95
1921 Alabama	36.00	42.95	1920 Maine	19.00	22.95
1936 Alabama	40.00	48.95	1934 Maryland	26.00	32.95
1937 Antietam	65.00	74.50	1921 Missouri	100.00	119.50
1935/39 Arkansas Type	9.00	10.95	1923-S Monroe	11.00	13.95
1936 Bay Bridge	16.00	18.95	1938 New Rochelle	47.00	56.95
1934/39 Boone Type	10.00	11.95	1936 Norfolk	44.00	53.95
1936 Bridgeport	18.00	22.95	1926/39 Oregon Type	11.50	13.50
1925-S California Jubilee	17.00	20.95	1915 Pan Pacific	66.00	79.95
1936 Cincinnati	100.00	116.50	1920 Pilgrim	10.00	11.95
1936 Cleveland	15.00	16.95	1936 Rhode Island	13.00	15.95
1936 Columbia	26.00	31.95	1937 Roanoke	20.00	25.95
1893 Columbian	3.25	3.95	1936 Robinson	17.00	19.95
1936 Connecticut	34.00	42.95	1935 San Diego	12.00	14.95
1936 Delaware	32.00	39.50	1926 Sesqui.	11.00	13.95
1936 Elgin	26.00	32.95	1935 Spanish Trail	170.00	199.50
1936 Gettysburg	30.00	38.95	1925 Stone Mountain	7.00	8.95
1922 Grant	18.00	20.95	1934/38 Texas Type	13.50	15.95
1928 Hawaii	380.00	429.50	1925 Vancouver	70.00	89.50
1936 Hudson	175.00	207.50	1927 Vermont	27.00	34.95
1924 Huguenot	18.00	19.95	1946/51 B. T. Washington	2.15	2.95
1918 Illinois	18.00	19.95	1951/54 Washington-Carver	2.00	2.85
1946 Iowa	18.00	19.95	1936 Wisconsin	25.00	29.95
1925 Lexington	10.00	11.95	1936 York	20.00	23.95

CHOICE BU TYPE SET, (Complete ALL 50 Pieces) Paying \$2,000.00 per set.

SELLING \$2,295.00 per set.

48-PIECE TYPE SET (Excluding Isabella Quarter and Lafayette Dollar)

PAYING \$1,800.00 per set. SELLING \$2,075.00 per set.

ADDITIONAL CHOICE BU COMMEMORATIVES

All Select Coins at Discount Prices!

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1921 Alabama 2x2	45.00	54.95	1936 Rhode Island PSD Set...	40.00	49.95
1935 Arkansas PSD Set	30.00	35.95	1936-D San Diego	14.00	17.95
1936 Arkansas PSD Set	30.00	35.95	1934 Texas	13.50	15.95
1937 Arkansas PSD Set	30.00	35.95	1935 or 1936 Texas Set	41.00	47.95
1938 Arkansas PSD Set	50.00	59.95	1937 Texas Set	42.00	48.95
1939 Arkansas PSD Set	240.00	289.50	1938 Texas Set	92.00	114.00
1934 Boone	12.00	15.95	B. T. WASHINGTON SETS		
1935/34 Boone Set	225.00	269.50	1946 B.T. WASH. PSD set	7.50	9.95
1935 Boone Set PSD	34.00	39.95	1947 B.T. WASH. PSD set	10.00	12.95
1936 Boone Set PSD	32.00	38.95	1948 B.T. WASH. PSD set	16.00	20.95
1937 Boone Set PSD	130.00	169.50	1949 B.T. WASH. PSD set	30.00	37.50
1938 Boone Set PSD	240.00	289.50	1950 B.T. WASH. PSD set	24.00	29.50
1936 Cincinnati Set PSD	305.00	339.50	1951 B.T. WASH. PSD set	23.00	28.50
1936 Columbia Set	80.00	89.95	ALL B.T. WASH. sets		
1922 Grant Star	95.00	109.50	1946-1951	110.00	136.95
1921 Missouri 2x4	105.00	129.50	WASHINGTON-CARVER SET		
1926-P or S Oregon	11.50	13.95	1951 Wash.-Carver PSD set	8.00	10.95
1933-D Oregon	32.95	34.95	1952 Wash.-Carver PSD set	13.00	17.75
1934-D Oregon or 28	13.00	17.95	1953 Wash.-Carver PSD set	15.00	19.95
1936-S	14.00	18.95	1954 Wash.-Carver PSD set	8.00	10.95
1936-P or 1937-D Oregon	11.50	13.95	All Wash.-Carver 1951-1954	45.00	57.95
1938 Oregon PSD Set	35.00	44.95	COMPLETE COMMEMORATIVE SET		
1939 Oregon PSD Set	100.00	119.95	(144 pieces) Pays 4100.00; Sell 4695.00		
1921 Pilgrim	13.00	17.95	CHOICE BRILLIANT UNCIRCULATED COMMEMORATIVE GOLD		

	Paying Per Coin	Selling Per Coin
1922 \$1 Grant — Star	215.00	269.50
1922 \$1 Grant — No Star	225.00	276.50
1904 \$1 Lewis & Clark	245.00	299.50
1905 \$1 Lewis & Clark	250.00	307.50
1903 \$1 Jefferson	65.00	79.95
1903 \$1 McKinley	65.00	79.95
1916 \$1 McKinley Memorial	62.00	72.95

	Paying Per Coin	Selling Per Coin
1917 \$1 McKinley Memorial	100.00	119.50
1915-S Pan Pacific	55.00	67.95
1915-S \$2½ Pan Pacific	225.00	279.50
1926 \$2½ Sesquicentennial	44.00	54.95
Complete Gold Set of 11 Pieces —		
All Choice Uncirculated,		
Per Set in Gold lettered		
Capital Holder	1525.00	1795.00

Orders over \$100.00 shipped prepaid. Florida residents please add 4% state sales tax. If selling, please ship with invoice for prompt payment.

You May Ship Us Your Duplicate Proof Sets or Commemoratives at Our Buy Prices in payment for Coins Needed.

We will travel to inspect and purchase large collections or BU rolls, proof sets, key coins, etc. It will pay you to contact us before disposing of your holdings. Why sell for less?



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GEM PROOF SETS — Discount Prices

Satisfaction Completely Guaranteed — Quality Sets

	BUY	SELL		BUY	SELL
1936	850.00	945.00	1954 sleeper	18.00	21.95
1937	320.00	389.50	1955	26.00	29.95
1938	170.00	199.50	1956 sleeper	13.00	14.60
1939	150.00	176.50	1957	6.25	7.45
1940	110.00	127.50	1958	16.00	18.95
1941	105.00	122.50	1959	8.00	8.95
1942 T1	100.00	117.50	1960 SD	22.00	25.95
1942 T2	117.00	132.50	1960 LD	6.25	7.45
1950	120.00	139.95	1961 Watch Them Advance	5.00	Wtd.
1951	72.00	82.50	1962 Watch Them Advance	5.00	Wtd.
1952 sleeper	40.00	47.50	1963 Watch Them Advance	5.10	Wtd.
1953 sleeper	30.00	36.50	1964	10.00	Wtd.

Quantities are available of most dates. Investors interested in lots of 100 sets or more, we suggest you give us a call, 751-3607. We are also interested in purchasing up to 1000 sets of many dates. Please write listing what you have available. Orders for \$100.00 shipped prepaid. You may ship your duplicate sets in payment for sets needed.

RARE HAWAIIAN COINS AT DISCOUNT PRICES

Low mintage. Listed in the Red Book. Many melted, especially dollars of which over 400,000 were melted, according to the records at San Francisco. Many additional coins of each denomination were lost to the sea during a revolt by the people against the government in 1893. Few were left. In fact — during our visit to Hawaii we searched the Islands to locate Hawaiian coins and discovered to our amazement that few people living on the Islands even knew that these coins existed. Most inhabitants were amazed when we showed them coins struck by the U. S. Mint for circulation in Hawaii. They are not only no longer in circulation, but few Hawaiians realize that at one time they had their own coinage. Check your Red Book — Excellent investment potential per dollar invested.

	VG	Fine	VF	XF	AU	Unc.
1847 1c	39.95	49.95	69.50	79.50	99.50	137.50
1883 10c	3.95	4.95	6.95	24.50	49.50	79.50
1883 25c	3.40	4.40	5.95	9.95	11.50	17.95
1883 50c	11.50	15.95	18.95	29.50	47.50	69.50
1883 \$	59.50	69.50	89.50	105.00	145.00	265.00

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VF-EF	169.95
EF-AU	219.95
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VF-EF	106.50
EF-AU	149.95
AU-Unc.	179.95

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LINCOLN CENTS — 1934 PDS 1964 PDS, Choice BU complete with Small Date. Discount Price	44.95
1941 PDS - 1963 PDS, choice BU complete without Small Date. Discount Price	14.75
JEFFERSON NICKELS — Choice BU Set complete in New Bookshelf Album. 1938 PDS - 1964 PDS	129.50
MERCURY DIMES — Choice BU 1940 PDS through 1945 PDS, complete, per set	23.95
MERCURY DIMES — Choice BU 1934 to 1945 PDS. Complete, per set	136.50
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WASHINGTON QUARTERS — Choice BU Set Complete in New Bookshelf Albums. '32 PDS - '64 PDS	895.00
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ALEXANDER VI (Borgia) 1492-1503 arms/St. Peter Grosso VF	20.00
PAUL III 1534-49 Bologna bust r./lion Testone VF	45.00
PIUS V 1566-72 pope kneeling/arms Comm. naval victory of Lepanto 1571 Testone, nice fine	35.00
GREGORY XIII 1572-85 Ancona bust r./arms Testone abt. VF	25.00
GREGORY Ancona St. Peter stdg./arms Testone abt. VF	30.00
GREGORY Ancona St. Peter seated/arms Testone abt. VF	22.00
GREGORY St. Peter stdg./arms Grosso EF/VF	22.00
URBAN VIII 1623-44 Peter & Paul/arms Testone nice fine	20.00
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CLEMENT X 1675 Jubilee Holy door/arms Scudo strong VF, couple tiny planchet imperfections	70.00
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INNOCENT 1684 arms/legend Testone VF+	32.00
INNOCENT XI 1678-89 legend/arms Testone VF	30.00
ALEXANDER VIII 1689-91 bust r./team of oxen Testone VF 40.00; F+	25.00
ALEXANDER St. Bruno/arms Testone abt. VF	20.00
INNOCENT XII 1691-1700 legend/arms Guilio VF	14.00
INNOCENT 1695 Pope between two cardinals, preacher in pulpit, two heralds/arms Testone VF some scratches in field	40.00
CLEMENT XI 1700-21 Peter seated/arms Guilio VF	12.50
CLEMENT XII 1734 arms/legend Testone VF	20.00
CLEMENT 1736 Seated female with wheel/arms Testone F.	15.00
PIUS VI 1797 60 Baiocchi (1/2 Scudo size) EF	38.00
PIUS 1796 2 Carolini EF	15.00
PIUS 1796 2 1/2 Baiocchi St. Peter (copper) EF	20.00

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POLAND Y-23, 10 Zl. VF	9.00
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TYPE COINS

Flying Eagle Cents.....	2.85
Half Cents	5.50
Large Cents	1.55
Two Cent Pieces	1.20
Three Cents Nickel.....	1.25
Three Cents Silver.....	2.15
Bust Half Dimes.....	3.25
Lib. Seated Half Dimes	1.50
Shield Nickels	1.40
Bust Dimes	3.00
Liberty Seated Dimes....	1.15
Twenty Cent Pieces....	15.00
Bust Quarters	8.00
Liberty Seated Quarters	2.25
Bust Half Dollars.....	5.00
Lib. Seated Half Dollars	2.50
Bust Silver Dollars.....	60.00
Liberty Seated Dollars..	12.00
Morgan Design Dollars..	1.55
Peace Design Dollars...	1.55
Trade Dollars	12.00

GOLD TYPE COINS — V.F.

\$ 1.00 Liberty Head ...	27.50
\$ 2.50 Liberty Head ...	27.50
\$ 3.00 Liberty Head ...	150.00
\$ 5.00 Liberty Head ...	20.00
\$10.00 Liberty Head ...	25.00
\$20.00 Liberty Head ...	50.00
\$ 2.50 Indian Head ...	20.00
\$ 5.00 Indian Head ...	20.00
\$10.00 Indian Head ...	35.00
\$20.00 Liberty Std.	50.00

INDIAN HEAD CENTS

1857 Flying Eagle	2.85
1858 Flying Eagle	2.85
1859-1860 Indian Cent..	1.00
1861	3.50
1862-1863 .....	.80
1864 Copper Nickel	2.00
1864 Bronze or 1865....	.80
1866-1867-1868	4.00
1869-1870	7.00
1871	9.00
1872	10.00
1873-1874-1875	1.40
1876-1878	2.50
1877	55.00
1879 .....	.70
1880-1881-1882-1883 ..	.25
1884-1886-1894 .....	.50
1885	1.75
1887 to 1896.....	.20
1897 to 1908.....	.15
1908-S	9.00
1909 .....	.30
1909-S	35.00
Average Complete Set..	181.50

LINCOLN CENTS

Date	P	D	S
1909 VDB .....	.70		75.00
1909 .....	.08		15.00
1910 .....	.02		2.00

LINCOLN CENTS (cont.)

1911 .....	.08	1.00	4.75
1912 .....	.04	1.00	2.75
1913 .....	.04	.60	1.50
1914 .....	.04	26.00	2.75
1915 .....	.20	.20	1.80
1916 .....	.02	.10	.25
1917 .....		.08	.10
1918 .....		.08	.08
1919 .....		.04	.02
1920 .....		.06	.06
1921 .....	.04		.30
1922		1.40	
1923 .....	.02		.60
1924		4.75	.30
1925 .....		.10	.06
1926 .....		.09	1.40
1927 .....		.04	.15
1928 .....		.04	.08
1929 .....		.02	.02
1930 .....		.02	.04
1931 .....	.05		16.00
1932 .....	.40	.22	
1933 .....	.15		
1938 .....		.10	.10
1943 .....		.06	.06
1955 .....			.18
Average Complete Set..			167.50

LIBERTY HEAD NICKELS

1883 Without CENTS ..	.50
1883 With CENTS	2.00
1884	2.50
1885	37.50
1886	15.00
1887	1.20
1888	3.00
1889-1890	1.00
1891-1892 .....	.90
1893 .....	.75
1894	2.00
1895-1896 .....	.75
1897 to 1912.....	.12
1912-D .....	.40
1912-S	18.00
Average Complete Set..	90.00

BUFFALO NICKELS

Date	P	D	S
1913 I ...	.50	2.10	3.00
1913 II ..	1.00	11.00	22.00
1914 .....	.65	11.00	1.50
1915 .....	.50	2.00	3.50
1916 .....	.15	2.00	1.00
1917 .....	.15	1.50	1.50
1918 .....	.15	2.00	1.00
1919 .....	.15	1.25	1.00
1920 .....	.15	1.00	.65
1921 .....	.15		5.25
1923 .....	.09		.40
1924 .....	.09	.65	1.70
1925 .....	.09	1.20	.70
1926 .....	.09	.70	3.00
1927 .....	.09	.35	.35
1928 .....	.09	.20	.13
1929 .....	.07	.20	.12
1930 .....	.07		.13
1931			2.00

BUFFALO NICKELS (cont.)

1934 .....	.07	.12	
1935 .....	.07	.09	.09
1936 .....	.07	.09	.09
1937 .....	.07	.08	.10
1938 .....	.07	.10	
Average Complete Set..			91.50
1918-D over 17-D V.G....			115.00
1937-D 3 Legs V.G.....			22.50
For the above prices all coins must have a full four figures in the date. We can use D & S from 1913 to 1927 in About Good for 60% of the above listed prices.			

JEFFERSON NICKELS

Date	P	D	S
1938 .....		.75	1.40
1939		2.60	.35
1942 Sil... ..	.08	.07	.08
1943 .....	.08	.40	.08
1944 .....	.08	.08	.08
1945 .....	.08	.08	.08
1949 .....			.09
1950 .....	.15	9.00	
1951 .....			.20
1955 .....	.25		
Average Complete Set..			20.00

BARBER DIMES

Date	P	O	S
1892 .....	.40	1.00	9.00
1893	1.00	2.25	2.00
1894	1.25	15.00	RARE
1895	12.00	30.00	4.00
1896	1.25	10.00	12.50
1897 .....	.40	10.00	3.00
1898 .....	.30	1.25	1.25
1899 .....	.25	1.00	1.00
1900 .....	.25	1.00	.50
1901 .....	.20	.50	10.00
1902 .....	.20	.40	1.20
1903 .....	.20	.35	5.00
1904 .....	.20		4.50
1905 .....	.20	.40	.40

BARBER DIMES

Date	P	D	O	S
1906 ..	.20	.40	.95	.40
1907 ..	.20	.40	.35	.40
1908 ..	.20	.20	.80	.40
1909 ..	.20	1.00	.60	1.00
1910 ..	.20	.35		.60
1911 ..	.20	.20		.35
1912 ..	.20	.20		.35
1913 ..	.20			3.00
1914 ..	.20	.20		.35
1915 ..	.20			.60
1916 ..	.20			.20
Average Complete Set..				161.50

BRYSON INCORPORATED, Continued Next Page

MERCURY HEAD DIMES

Date	P	D	S
1916	.30	70.00	1.00
1917	.15	1.00	.25
1918	.20	.25	.25
1919	.15	.75	.75
1920	.15	.25	.25
1921	7.50	13.00	
1923	.12		.25
1924	.12	.25	.20
1925	.12	.80	.25
1926	.12	.25	3.00
1927	.12	.45	.25
1928	.12	.35	.15
1929	.12	.30	.20
1930	.15		1.25
1931	.30	3.00	1.25
1934	.11	.18	
1935	.11	.13	.13
1936	.11	.13	.13
1937	.11	.13	.13
1938	.11	.20	.15
1939	.11	.13	.13
1940	.11	.11	.11
1941	.11	.11	.11
1942	.11	.11	.11
1943	.11	.11	.11
1944	.11	.11	.11
1945	.11	.11	.11
1945		Micro S	.25
1942 over 1941 VG			65.00
Average Complete Set			115.00
Complete with 1942/41			180.00

ROOSEVELT DIMES

Date	P	D	S
1949	.11	.11	.28
1955	.45	.25	.15
1958 or any other S Mint			.11
Average Complete Set			6.25

Write for our Buying Prices on Uncirculated singles, sets or rolls, Mint Sets, Proof Sets. Send a list of what you have, we will price it and return. If our offer is acceptable to you, you may then ship for our approval and prompt payment.

BARBER QUARTERS

Date	P	D	O	S
1892	.45		1.50	4.50
1893	.45		.90	1.50
1894	.45		.90	.90
1895	.45		.90	1.50
1896	.45	2.00	52.50	
1897	.40		3.00	3.00
1898	.40		.90	1.00
1899	.40		.80	3.00
1900	.40		.90	.65
1901	.40		3.75	\$120

BARBER QUARTERS (cont.)

1902	.40	.60	1.40
1903	.40	.60	1.75
1904	.40	2.00	
1905	.50	1.50	1.50
1906	.40	.60	.70
1907	.40	.60	.50 .80
1908	.40	.40	.40 2.00
1909	.40	.40	4.00 .75
1910	.40	.50	
1911	.40	.60	.60
1912	.40		.60
1913	1.50	.50	55.00
1914	.40	.40	4.00
1915	.40	.40	.60
1916	.40	.40	
Average Complete Set			295.00

LIBERTY STANDING QUARTERS

Date	P	D	S
1916	150.00		
1917 I	1.50	2.25	2.25
1917 II	1.25	3.50	4.50
1918	1.65	3.50	1.75
1918-S over 1917-S VG			175.00
1919	2.00	15.00	15.00
1920	1.25	4.75	2.75
1921	12.50		
1923	1.00		25.00
1924	1.00	4.00	3.00
1925	.28		
1926	.28	.50	.35
1927	.28	.90	3.00
1928	.28	.35	.30
1929	.28	.35	.30
1930	.28		.30
Average Complete Set			267.50

WASHINGTON QUARTERS

Date	P	D	S
1932	.40	25.00	25.00
1934		.45	
1935		.45	.40
1936		.45	.45
1937		.30	2.75
1938	.30		.80
1939		.30	.80
1940		.70	.28
1946		.28	.50
1947			.35
1955		1.80	
Any other S Mint Quarter			.28
Average Complete Set			79.50

BARBER HALF DOLLARS

Date	P	D	O	S
1892	2.00		17.50	12.50
1893	1.00		3.50	14.00
1894	1.75		2.25	1.50

BARBER HALF DOLLARS (cont.)

1895	1.00		2.00	2.50
1896	2.00		4.00	14.00
1897	.80		15.00	15.00
1898	.80		2.25	1.50
1899	.80		1.50	1.50
1900	.80		.80	.80
1901	.80		1.50	3.50
1902	.80		.80	1.00
1903	.80		.80	1.00
1904	.80		1.00	4.75
1905	2.00		3.00	.80
1906	.80	.80	.80	.80
1907	.80	.80	.80	.80
1908	.80	.80	.80	.80
1909	.80		1.00	.80
1910	2.00			.80
1911	.80	1.25		.80
1912	.80	.80		.80
1913	8.00	1.25		1.25
1914	11.00			.80
1915	8.00	.80		.80
Average Complete Set				140.00

LIBERTY WALKING HALVES

Date	P	D	S
1916	5.00	3.50	13.00
1917 Obv Mint M		3.00	4.00
1917 Rev Mint M		1.00	.65
1918	.55	.60	.60
1919	2.00	1.75	1.50
1920	.55	1.00	.60
1921	20.00	40.00	5.00
1923-1927-1928			.65
1929		1.20	.60
1933			.60
1934	.55	.60	.60
1937	.55	1.00	.65
1938	.55	16.50	
1946	.55	.85	.55
Any other Lib. Walking			.55
Average Complete Set			148.00

FRANKLIN HALF DOLLARS

Date	P	D	S
1948	2.35	.80	
1949	.60	.70	.80
1953	2.20	.55	.70
1954	.55	.55	.70
1955	5.75		
1956	.75		
1958	.65	.55	
Any other Franklin Half			.55
Average Complete Set			30.00

BUY COMPLETE UNCIRCULATED SETS

Jefferson Nickels	95.00
Roosevelt Dimes	40.00
Wash. Quarters 1941-67	75.00
Franklin Halves	140.00

Please include an invoice and insure or register all coins sent to us. We reserve the right to return any coins not up to our standards of grading and to limit quantities or change prices. This 1968 list cancels all previous lists and offers to buy.

BRYSON INCORPORATED

612 White Street

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OCTOBER, 1968

1383

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TYPE	BUY	SELL
1893 Isabella Quarter	75.00	89.00
1900 Lafayette Dollar	140.00	175.00
1921 Alabama 2x2	43.00	49.50
1921 Alabama	38.00	45.00
1936 Albany	43.00	49.50
1936 Antietam	69.00	77.50
Type Arkansas	10.00	13.50
1935 Arkansas PDS Set	30.00	36.50
1936 Arkansas PDS Set	30.00	36.50
1937 Arkansas PDS Set	30.00	36.50
1938 Arkansas PDS Set	51.00	63.50
1939 Arkansas PDS Set	280.00	325.00
1936 San Francisco Bay	18.00	22.50
Type Boone	11.50	13.75
1934 Boone	14.00	18.50
1935 Boone PDS Set	36.00	42.50
1935 Boone w/Sm. 1934 PDS Set	265.00	315.00
1936 Boone PDS Set	36.00	42.50
1937 Boone PDS Set	150.00	195.00
1938 Boone PDS Set	270.00	320.00
1936 Bridgeport	18.00	22.50
1925 California	20.00	25.00
Type Cincinnati	110.00	124.50
1936 Cincinnati PDS Set	330.00	370.00
1936 Cleveland	15.00	18.50
Type Columbia	30.00	36.00
1936 Columbia PDS Set	90.00	105.00
1892 Columbian	5.00	8.00
1893 Columbian	3.50	6.00
1935 Connecticut	40.00	49.50
1936 Delaware	38.00	46.50
1936 Elgin	30.00	35.00
1936 Gettysburg	35.00	42.50
1922 Grant — No Star	20.00	25.00
1922 Grant with Star	100.00	129.50
1928 Hawaii	420.00	485.00
1935 Hudson	190.00	250.00
1924 Huguenot	20.00	25.00
1946 Iowa	18.50	22.50
1925 Lexington	11.00	15.00
1918 Lincoln	19.00	24.00
1936 Long Island	13.00	15.50
1936 Lynchburg	30.00	35.00
1920 Maine	20.00	25.00
1934 Maryland	27.00	32.00
1921 Missouri with 2x4	120.00	145.00
1921 Missouri	110.00	135.00
1923 Monroe	12.00	17.50

TYPE	BUY	SELL
1938 New Rochelle	55.00	65.00
1936 Norfolk	50.00	57.50
Type Oregon	12.00	14.50
1926 Oregon P or S	12.00	15.00
1928 Oregon	13.00	17.00
1933-D Oregon	30.00	37.50
1934-D Oregon	12.00	16.00
1936 Oregon	12.00	15.00
1936-S Oregon	14.00	18.00
1937-D Oregon	12.00	14.50
1938 Oregon PDS Set	36.00	45.00
1939 Oregon PDS Set	110.00	124.50
1915 Panama Pacific	68.00	79.50
1920 Pilgrim	11.00	14.50
1921 Pilgrim	14.50	21.50
Type Rhode Island	16.00	19.50
1936 Rhode Island PDS Set	48.00	58.50
1937 Roanoke	20.00	24.00
1936 Robinson	18.00	21.00
1936 Spanish Trail	185.00	210.00
1925 Stone Mountain	8.50	11.00
1935 San Diego	12.00	15.50
1936 San Diego	13.00	17.00
1926 Sesquicentennial	12.00	17.00
Type Texas	13.00	16.00
1934 Texas	14.00	17.00
1935 Texas PDS Set	40.00	47.00
1936 Texas PDS Set	40.00	47.00
1937 Texas PDS Set	40.00	47.00
1938 Texas PDS Set	100.00	125.00
1925 Vancouver	77.00	87.50
1927 Vermont	30.00	35.00
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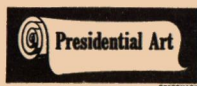
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The date has changed for the auction at Glendinings, London, of American Coins and Medals announced in the last issue of *The Numismatist* by Spink & Son Ltd.

It will now take place on
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Spink & Son apologize for any inconvenience caused by this change, which has been made necessary by circumstances outside their control.

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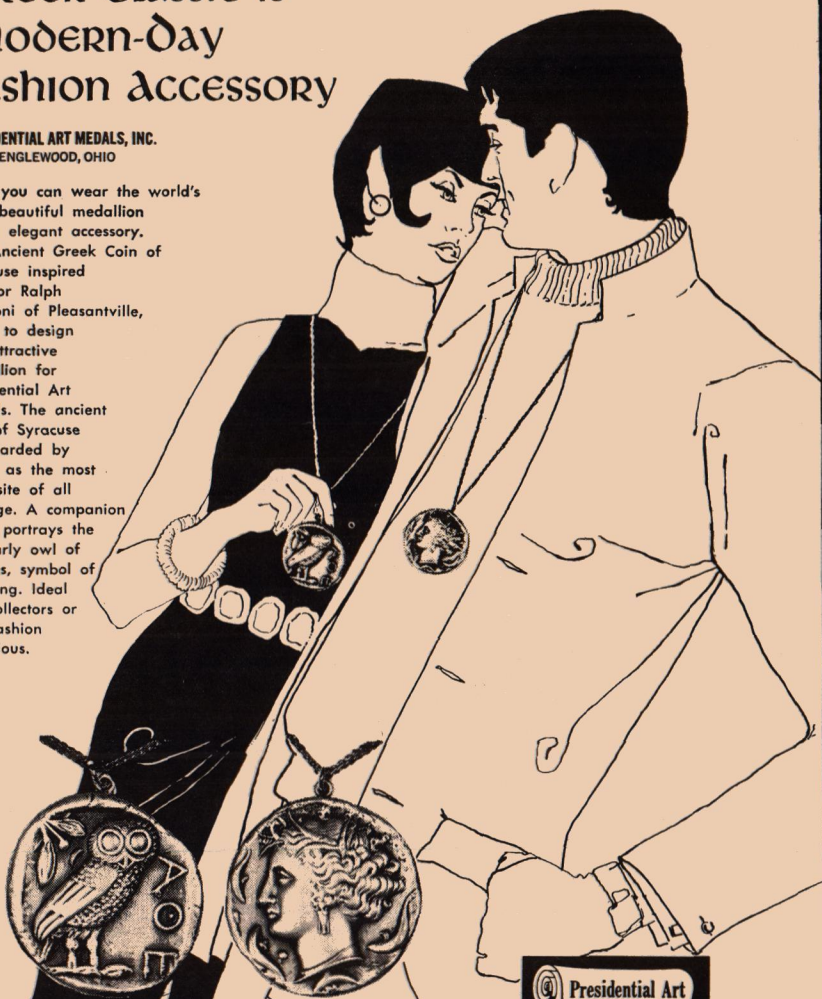
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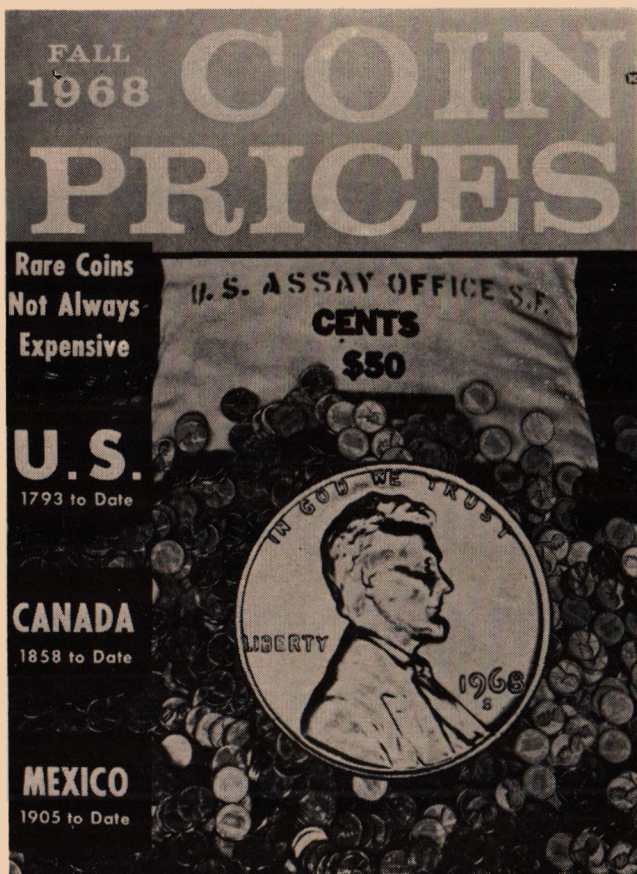
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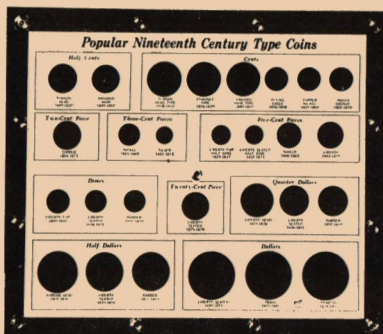
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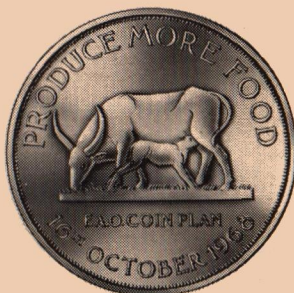
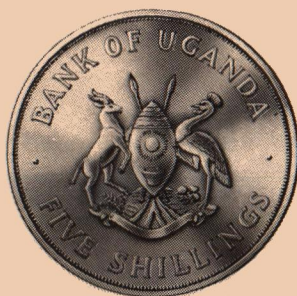
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Uganda F.A.O. Coin Plan Crown

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Manufactured of cupro-nickel, 75% copper and 25% nickel, each coin weighs 28 grammes and is of diameter 38mm and thickness 3mm.

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Proof (cased)	5,000	£3.
Uncirculated coins	100,000	10/- (in plastic wallet)

(Trade prices on application).

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CROWN AGENTS (Uganda Coin), St. Nicholas House, St. Nicholas Road, SUTTON, Surrey, ENGLAND

No money should be sent with the initial application.

Fiji Proof Decimal Coinage

On the 13th January 1969, Fiji will introduce a dollar-cent system of coinage. Proof coins as follows are being made available in advance of this date.

One dollar — cupro-nickel 750/250; the Fiji coat of arms is shown on the reverse.

20 cents — cupro-nickel 750/250; ceremonial whale's tooth on reverse.

10 cents — cupro-nickel 750/250; throwing club on reverse.

5 cents — cupro-nickel 750/250; Fijian drum on reverse.

2 cents — bronze; Fijian fan on reverse.

1 cent — bronze; Kava bowl on reverse.

Obverse design on all coins shows H.M. the Queen.

The set of six proof coins in a sealed plastic pack is available at £3 (\$6.90 U.S.). In addition, a standard dollar coin in a rigid plastic box is available at £1 (\$2.30 U.S.).

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Collectors who wish to purchase coin should write to the following address for an application form:

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1882-CC	5.00	6.00	9.00	21.00
1883-CC	5.00	6.00	9.00	21.00
1883-S				15.00
1884-CC	11.00	14.00	16.00	26.00
1884-S				37.00
1885-CC	28.00	33.00	38.00	45.00
1885-S				7.00
1886-S	5.00	6.00	11.00	25.00
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1890-CC	2.50	3.50	6.00	21.00
1890-S				4.50
1891				6.00
1891-CC				19.50
1891-S				6.00
1892				9.00
1892-CC	7.00	9.00	16.00	44.00
1892-S	2.00	4.00	12.00	
1893		5.00	7.00	40.00
1893-CC	8.00	11.00	30.00	140.00
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1894-O			4.00	27.50
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1895-O	6.00	7.50	15.00	115.00
1895-S	9.00	15.00	40.00	300.00
1896-S		4.00	17.50	120.00
1896-O			4.50	20.00
1897-O				21.00
1898-S				16.00
1899				17.00
1899-S				23.00
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1901-S				20.00
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FEBRUARY: "Hundred Years of Finland's Coins" by J. J. Bingen.

MARCH: "For the Love of Money" (Colonial notes) by Joseph E. Fields and Harley L. Freeman. Concluded in the April issue.

APRIL: "Lafcadio Hearn on Numismatics" by H. F. Bowker.

MAY: "An Introduction to Coin Collecting" with articles by S. Mosher, revised by A. Sipe; W. L. Clark, H. J. Erlanger, R. S. Yeoman, J. J. Curto and L. M. Reagan. Continued in June with articles by K. E. Bressett, P. K. Anderson, J. S. Davenport, A. D. Craig, G. B. Smedley, J. D. Ferguson, J. H. Judd and J. J. Pittman. Concluded in July issue with articles by O. H. Dodson, J. F. Lhotka, Jr., P. O. Sigler, T. V. Buttrey and E. G. Bradfield.

JUNE: "Treasury Seals on Old Series Paper Money" by William A. Philpott, Jr.

JULY: "Numismatics and Education" by Col. Phares O. Sigler, AUS (Ret.).

AUGUST: "Financial History of Colonial Maryland" by Richard T. Hooper. Concluded in September issue.

SEPTEMBER: "Gallery of Civil War Generals" (obsolete paper money) by Fred R. Marchhoff. Continued in November and December issues.

OCTOBER: "Proceedings — 71st Annual Convention of the American Numismatic Association."

NOVEMBER: "New Facts About an Old American Coin" (1804 dollar) by D. F. Spink and J. C. Risk.

DECEMBER: "CSA Issues of 1861 in Panorama" (Confederate treasury notes) by Philip H. Chase. Concluded from August and September issues.

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1955	4.25	6.95	6.95	5.50	18.00
1956	2.40	2.00	2.00	2.25	7.95
1957	2.25	1.75	1.75	2.25	3.50
1958	2.98	2.50	3.40	3.95	9.95
1959	1.95	1.85	1.85	2.00	4.00
1960	1.75	1.60	1.60	2.00	3.90
1960 SD	24.00
1961	1.50	1.20	1.25	1.35	3.50
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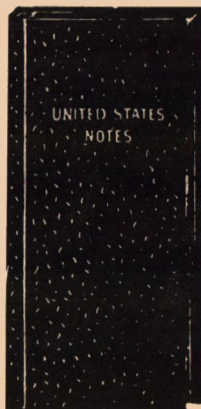
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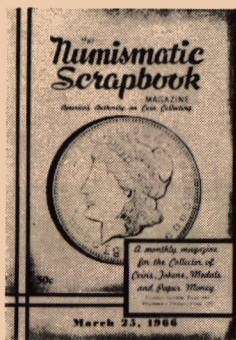
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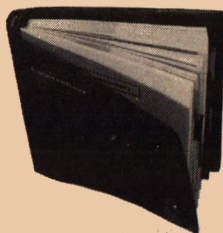
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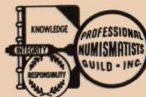
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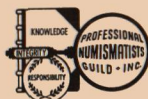
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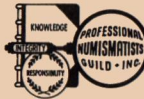
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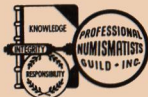
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A & A Coins Inc.	1410	Kaplan, Alec & Son	1424
Abrash, Bruce M., Inc.	1419, 1428	Kaplan, Sol.	1414, 1416, 1418, 1419
ANA Library	1408	Katen, Frank & Laurese	1396
Ancient Arts	1424	Kemm, Theodore	1423
Arkebauer, Byron T.	1421	Kiwata, Richard	1424
Artemis Antiquities	1364	Kewata, Richard	1424
Batchelder, Robert F.	1376-77	Kointainer, E. & T.	1425
B & B Coin and Stamp Supply, Inc.	1422	Kosoff, A., Inc.	1356
Bebee's	1430-IBC	Kreisberg, Abner	1354
Benson, Lauren	1412	Laub, Walt	1359
Blom, Christian	1426	Lee, Kenneth W.	1412
Bob's Coins	1424	Letocraft Co.	1417
Brown's, Dan, Coin Shop, Inc.	1358	Long, Richard A.	1415
Brown, Hy	1385	Los Angeles Gold Market	1420
Brownlee, Mike G.	1425	Loser's Coin Store	1400
Bryson, Inc.	1382-83	Malcolm & Diodato	1409
Bullowa, C. E.	1398	Malter, Joel L.	1410
Byrne, Ray	1427	Margolis, Richard	1416
Cadillac Coins	1388	Markoff, Steve	1392
Canada Coin Exchange	1417	Martin, C. F.	1423
Canadian Numismatic Association	1409	Mason's	1424
Capital Plastics, Inc.	1402	Matheson, Lee A.	1411
Capitol Medals, Inc.	1395	Mayflower Coin Auctions, Inc.	1384
Carney, J. Lloyd	1413	McSorley, Charles H.	1381
Cheyenne Coin Shop	1374	Meghrig, M. & Sons	1404
Christensen, Henry, Inc.	1404	Mercer's Coin Shop	1427
Christensen & Stone	1428	Merkin, Lester	1397
Coblentz, L. A.	1410	Mid-Continent Coins, Inc.	1413
Coen-Messer Co.	1390	Muniz, Richard M., Inc.	1378-79-80
Coin Galleries	1366	National Coin Albums	1422
Coin Prices	1393	New Netherlands Coin Co.	1FC
Coins & Currency, Inc.	1410	Numismatic Enterprises	1414
Coins of England	1424	Numismatic Scrapbook Magazine	1416
Coin World	1420	Old Coin Shop	1413
Coleman, Harry M.	1417	Overton, Al	1367
Colony Coin Company	1418	Paramount International Coin Corp.	1371
Commonwealth Coin Company	1394	Parke-Bernet Galleries Inc.	1375
Condo, Robert A.	1428	Peachtree Coin Shop, Inc.	1401
Coole, Rev. Arthur B.	1428	Perry, Dave & Sue	1415
Cooper, R. L.	1427	Peters, Jess	1414
Court Coin Company	1395	Picker, Richard	1401
Craig, A. D.	1372-73	Pollard Coin Supply Co.	1419
Criswell, Grover C.	1423	Pratali, Wayne A.	1420
Crown Agents, The	1407	Presidential Art Medals, Inc.	1386, 1389
Crowther, D. J., Ltd.	1421	Prodhan, Krishna H. & Co.	1426
Curcio, Carl	1426	Provident Loan Society, The	1417
Curtis, Allen	1421	Regency Coin & Stamp Co.	1424
Davis, Paul H.	1419	(Western) Ltd.	1406
Dellmuth's, C., Coin Shop	1406	Rosing, Arnold	1427
De Vore, Don	1398	Ruddel, Steve	1428
Dodrill, Gordon	1428	Saturn Stamp Co., Inc.	1363
Donald, Harold F.	1423	Schulman, Hans M. F.	1425
Donlon, William P.	1365	SeRo Coins, Inc.	1426
Donner, William	1425	Shaker Coin Shop, Inc.	1423
Douglas, B. M.	1362	Shapiro, Edwin	1405
Downey Coin Center	1426	Shuhart, Harry	1427
Edelman's	1421	Shultz, Norman	1423
Elgee Coins	1425	Silton, Marvel	1424
Elliott's	1426	Smies, John J.	1426
Estes, Steve	1411	Smith, Sidney W.	1369
Finnell, G. G. Coin Sales, Inc.	1420	Sotheby & Co. Ltd.	1403
Flynn, Joe, Sr.	1425	Spartan Coin and Stamp Center	1387
Foster, W. H., Inc.	1408	Spink	1353
French's	1368, 1396	Stack's	1427
Gimelson, Bernard	1411	Stockton, P. E.	1423
Goldberg, Joseph J.	1417	Tidwell, John E.	1422
Goldstone, Ralph	1402	Travelers, The	1425
Hamrick, John	1400	Uhl, Ted	1413
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